

No Unclaimed Dividend

Pursuant to Section 124 of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ('the IEPF Rules'), any dividend amount that remains unpaid or unclaimed for a period of seven consecutive years from the date of transfer to the Unpaid Dividend Account is required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government. Furthermore, shares in respect of which dividends have not been claimed for seven consecutive years are also liable to be transferred to the demat account of the IEPF Authority.

As M/s Allied Engineering Works Limited (hereinafter referred as “Company”) has never declared and paid any dividend to its members since its incorporation Section 124 of Companies Act, 2013 is not applicable to the company i.e. no unclaimed dividends or shares are currently pending with the company for transfer to IEPF.