

INDEPENDENT AUDITORS' REPORT

To
THE MEMBERS OF
T G L ENTERPRISES PRIVATE LIMITED
CIN: U29303DL2001PTC113437
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **TGL ENTERPRISES PRIVATE LIMITED ("The Company")**, which comprise the Balance Sheet as at 31st March 2024 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 (" Act")** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at 31 March, 2024 and
- (ii) in the case of the Statement of Profit and Loss, of the LOSS for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Contd...2

Emphasis of Matter

We draw attention to Note No. XXVII, the company is not doing any business and sold off all its stock-in-trade. In the opinion of the management, going concern status is, however, intact.

Our opinion is not modified in this respect.

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements


1. As the company is a small company in terms of section 2 (85) of the Companies Act, 2013, Companies (Auditor's Report) Order, 2020 as issued by Ministry of Corporate Affairs, Government of India in terms of section 143(11) of the Companies Act, 2013 is not applicable to the company, hence no report has been annexed.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2024, from being appointed as a Director in terms of section 164 (2) of the Act ;
 - f. With respect to the reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not required to be reported as it does not have turnover of Rs.50 crores and borrowings are less than Rs.25 crores from banks or financial institutions or body corporates at any point of time during the year, as per notification of Ministry of Corporate Affairs dt.13.06.2017;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.



- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There has been no sum required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April, 2023 and accordingly we reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 and as per Note No. XXXI, the company has not implemented the same during the financial year 2023-24.
- h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



For KUMAR & BANSAL
CHARTERED ACCOUNTANTS
(Firm's Registration Number 002801N)


(CA S.C. BANSAL)
Proprietor
M.No. 081737

PLACE : DELHI

DATED: 06.09.2024

UDIN : 240801373KAAARNG105

TGL ENTERPRISES PRIVATE LIMITED
CIN-U29303DL2001PTC113437
BALANCE SHEET AS AT 31ST MARCH 2024
0.00

	Note No.	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT(Rs.) AS ON 31.03.2023
I. EQUITY AND LIABILITIES		Rounded Off 1000	
<i>Shareholders' funds</i>			
(a) Share capital	I	4,100.00	4,100.00
(b) Reserves and surplus	II	24,854.52	25,531.15
		28,954.52	29,631.15
<i>Non-current liabilities</i>			
(a) Long-term borrowings	III	1,261.42	1,261.42
		1,261.42	1,261.42
<i>Current liabilities</i>			
(a) Short-term borrowings	IV	0.00	0.00
(b) Trade payables	V		
(i) total outstanding dues of micro enterprises and small enterprises; and			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,377.07	1,377.07
(c) Other current liabilities	VI	69.51	404.45
(d) Short-term provisions	VII	0.00	0.00
		1,446.58	1,781.52
TOTAL		31,662.52	32,674.09
II. ASSETS			
<i>Non-current assets</i>			
(a) Property, Plant & Equipment and Intangible Asset	VIII		
(i) Tangible assets		301.33	406.88
(b) Long-term loans and advances		0.00	0.00
(c) Deferred tax asset (net)	IX	438.83	211.26
(d) Other Non-current Assets	X	5,742.92	5,742.92
		6,483.09	6,361.06
<i>Current assets</i>			
(a) Inventories	XI	0.00	1,601.01
(b) Trade receivables	XII	21,393.39	20,714.37
(c) Cash and cash equivalents	XIII	141.68	3,358.16
(d) Short-term loans and advances	XIV	3,309.32	169.32
(e) Other Current Assets	XV	335.04	470.17
		25,179.43	26,313.02
TOTAL		31,662.52	32,674.09

The Notes form an integral part of these financial statements.

AUDITORS' REPORT

As per our separate report of even date attached

For and on behalf of Board

For KUMAR & BANSAL

CHARTERED ACCOUNTANTS

(CA. S.C. BANSAL)

PROP.

M. No. 81737

Firm No. 002801 N

Nidhi Goel

DIRECTOR

DIN: 03529055

Vipul Gupta

DIRECTOR

DIN: 03529058

PLACE : DELHI

DATED: 05.09.2024

UDIN : 24081737BKAAAN6105



TGL ENTERPRISES PRIVATE LIMITED
CIN-U29303DL2001PTC113437
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31ST MARCH 2024

	Note No.	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
Rounded Off 1000			
I. Revenue from operations	XVI	616.62	560.00
II. Other income	XVII	322.94	153.93
III. Total Income (I + II)		939.56	713.93
IV. Expenses:			
Cost of Materials Consumed	XVIII	780.32	0.00
Purchases of Stock-in-Trade	XIX	0.00	410.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	XX	820.69	0.00
Employee benefits expense	XXI	0.00	0.00
Finance costs	XXII	0.37	0.21
Depreciation and amortization expense	VIII	105.55	153.22
Other expenses	XXIII	136.82	88.82
Total expenses		1,843.75	652.25
V. Profit before Extraordinary items, exceptional items and tax (III-IV)		-904.19	61.69
VI. Less : Exceptional Items		0.00	0.00
VII. Profit before tax (V-VI)		-904.19	61.69
VI. Tax expense:			
(1) Current tax		0.00	0.00
(2) Deferred tax		227.57	32.80
VII. Profit (Loss) for the year (V- VI)		-676.63	94.49
VIII. Earnings per equity share:			
(1) Basic		-1.65	0.23
(2) Diluted		-1.65	0.23

The Notes form an integral part of these financial statements.

AUDITORS'REPORT

As per our separate report of even date attached

For and on behalf of Board

For KUMAR & BANSAL

CHARTERED ACCOUNTANTS

(CA. S.C. BANSAL)

PROP.

M. No. 81737

Firm No. 002801 N

Nidhi Goel

DIRECTOR

DIN: 03529055

Vipul Gupta

DIRECTOR

DIN: 03529058

PLACE :DELHI

DATED: 05.09.2024

UDIN: 24081737 BKAARN6105



TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT(Rs.) AS ON 31.03.2023
Rounded Off 1000		
NOTE - I		
SHARE CAPITAL		
AUTHORISED		
2000000 Equity Shares of Rs.10/- each	20,000.00	20,000.00
ISSUED CAPITAL		
410000 Equity Shares of Rs.10/- each	4,100.00	4,100.00
(Previous Year 410000 Equity Shares of Rs. 10/-)		
Total	4,100.00	4,100.00
SUBSCRIBED & FULLY PAID UP		
410000 Equity shares of Rs. 10/- each	4,100.00	4,100.00
(Previous Year 410000 Equity Shares of Rs. 10/-)		
Total	4,100.00	4,100.00

Details of Promoters' Shareholding at the year end

S.No.	Name	No. of Shares	% of Total Shares	Change in Shares %
1	Ashutosh Goel	105,000	26%	0.00
2	Bimla Goel	205,000	50%	0.00
3	Vipul Gupta	100,000	24%	0.00
	TOTAL	410,000	100%	

The Reconciliation of the numbers of shares outstanding and the amount of share capital

Particulars	No. of shares (2024)	Amount (Rs)	No. of shares (2023)	Amount (Rs)
At the beginning of the year	410,000.00	4,100,000.00	410,000.00	4,100,000.00
Issued during the year	0.00	0.00	0.00	0.00
Outstanding at the end of the year	410,000.00	4,100,000.00	410,000.00	4,100,000.00

SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES

Particulars	No. of shares (2024)	%	No. of shares (2023)	%
Ashutosh Goel	105,000.00	25.61	105,000.00	25.61
Bimla Goel	205,000.00	50.00	205,000.00	50.00
Vipul Gupta	100,000.00	24.39	100,000.00	24.39
Total	410,000.00	100.00	410,000.00	100.00

NOTE- II

RESERVE & SURPLUS

Surplus- Opening balance	25,531.15	25,436.66
Add: Net Profit/(Loss) for the current year	-676.63	94.49
Less: Income-tax Adjustments	0.00	0.00
Surplus- Closing balance	24,854.52	25,531.15
Total Carried to Balance sheet	24,854.52	25,531.15

NOTE- III

LONG TERM BORROWINGS

From Relative of Directors		
Mr Ashutosh Goel	1,261.42	1,261.42
	1,261.42	1,261.42
	1,261.42	1,261.42



DIRECTOR

DIRECTOR

TGL ENTERPRISES PVT. LTD.

NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
	Rounded Off 1000	

NOTE-IV

SHORT TERM BORROWINGS

	0.00	0.00
Total	0.00	0.00

NOTE- V

TRADE PAYABLES

Sundry Trade Creditors

Undisputed

MSME

OTHERS

Between 0-1 year	0.00	0.00
Between 1-2 years	0.00	0.00
Between 2-3 years	0.00	164.48
More than 3 years	1,377.07	1,212.59

Total	1,377.07	1,377.07
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NOTE- VI

OTHER CURRENT LIABILITIES

a) Other Payables	69.51	401.45
b) Statutory Dues	0.00	3.00

Total	69.51	404.45
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NOTE- VII

SHORT TERM PROVISIONS

Provision for Income Tax	0.00	0.00
Total	0.00	0.00



(Signature)
DIRECTOR

(Signature)
DIRECTOR

TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
	Rounded Off 1000	

NOTE- IX

DEFERRED TAX ASSETS (NET)

Deferred Tax Asset on account of
Depreciation & losses

438.83 211.26

Deferred Tax Asset (NET)

438.83 211.26

NOTE- X

OTHER NON-CURRENT ASSETS

Recoverable in cash or in kind or for value to be received

Unsecured considered Good

VAT Receivable/Refund

3,042.92 3,042.92

Security Deposit with TPDDL

2,700.00 2,700.00

Total

5,742.92 5,742.92

NOTE- XI

INVENTORIES

Raw Material

0.00 780.32

Finished Goods

0.00 24.72

Trading Stock

0.00 795.97

(At cost or net realisable value whichever is
lower as valued and certified by management)

Total

0.00 1,601.01

NOTE- XII

TRADE RECEIVABLES

Unsecured considered good

Disputed

Undisputed

Between 6 months-1 year

727.61 0.00

Between 1 year-2 years

0.00 0.00

Between 2 years-3 years

0.00 12,734.83

More than 3 years

20,665.78 7,979.54

Total

21,393.39 20,714.37



[Signature]
DIRECTOR

[Signature]
DIRECTOR

TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
NOTE- XIII		
Rounded Off 1000		
CASH & CASH EQUIVALENTS		
a) Balance in Current A/c with Scheduled Banks	13.55	79.40
b) Cash in hand (As certified by the Management)	128.13	129.29
c) FDR-State Bank of India including interest accrued	0.00	3,149.47
Total	141.68	3,358.16
NOTE- XIV		
SHORT TERM LOANS & ADVANCES		
Advances recoverable in cash or in kind of for value to be received		
(Unsecured considered good)		
Advance to Suppliers	169.32	169.32
Nidhi Goel	3,140.00	
Total	3,309.32	169.32
NOTE- XV		
OTHER CURRENT ASSETS		
(Unsecured considered good)		
a) GST Input	334.66	443.50
b) TDS deposited in Excess	0.00	11.30
c) TDS on FDR-AY23-24	0.39	15.37
Total	335.05	470.17
NOTE- XVI		
OPERATING REVENUE		
<u>Sales</u>		
Electrical Meter Parts	616.62	560.00
Total	616.62	560.00
NOTE- XVII		
OTHER INCOME		
Rebate & Discount	291.94	0.00
Interest on FDR	30.77	153.70
Interest on Income-tax Refunds	0.23	0.23
Total	322.94	153.93
NOTE- XVIII		
COST OF MATERIALS CONSUMED		
Opening Stock	780.32	780.32
Add: Purchases	0.00	0.00
Less: Closing Stock	0.00	780.32
Total	780.32	0.00
NOTE- XIX		
PURCHASE OF STOCK-IN-TRADE		
PURCHASE OF STOCK-IN-TRADE	0.00	410.00
Total	0.00	410.00



Nidhi
DIRECTOR

V. H. K.
DIRECTOR

TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
NOTE- XX		
Rounded Off 1000		
CHANGES IN INVENTORIES OF FINISHED GOODS,WIP & STOCK IN TRADE		
<u>Opening Stock</u>		
Stock in Trade	795.97	795.97
Finished Goods	24.72	24.72
Work in Progress		0.00
	820.69	820.69
<u>Less: Closing Stock</u>		
Stock in Trade	0.00	795.97
Finished Goods	0.00	24.72
Work in Progress	0.00	0.00
	0.00	820.69
Total	820.69	0.00
NOTE- XXI		
EMPLOYEE BENEFIT EXPENSES		
Directors Remuneration	0.00	0.00
Salaries	0.00	0.00
Total	0.00	0.00
NOTE-XXII		
FINANCIAL COST		
Bank Charges	0.37	0.21
Total	0.37	0.21
NOTE-XXIII		
OTHER EXPENSES		
Sub Total	0.00	0.00

DIRECTOR

DIRECTOR



TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
	Rounded Off 1000	
<u>Administrative & General Expenses</u>		
Legal & Professional	8.00	12.90
Sales Tax Demand	8.58	55.01
Miscellaneous Expenses	94.00	0.92
Short & Excess	8.30	0.00
Roc Expense	7.50	
Other expense	0.43	
Sub Total	126.82	68.82
<u>Details of payment to Auditors</u>		
Auditor's Remuneration	10.00	20.00
Sub Total	10.00	20.00
Total	136.82	88.82


DIRECTOR


DIRECTOR



TGL ENTERPRISES PRIVATE LIMITED
U29303DL2001PTC113437
NOTES TO ACCOUNTS FOR THE YEAR ENDING 31.03.2024

NOTE-XXIV

Contingent Liabilities not provided for:

NOTE-XXV

ACTIVITY IN FOREIGN CURRENCY

As at 31.03.2024 & at 31.03.2023

NOTE-XXVI

Related Party Disclosures

S.No.	Name	Relation	Nature of Transactions	Amount in Rs. 31.03.2024	Amount in Rs. 31.03.2023
1.00	Mr Ashutosh Goel	Relative of Directors	Unsecured Loan Paid	-	-
2.00	Allied Engineering Works Pvt. Ltd.	Company in which relatives of directors are interested	Sales of Goods Purchases including GST	262199.00	-
3.00	AEW Smart Things Pvt. Ltd.	Company in which relatives of directors are interested	Sales of Goods	465411.00	-

NOTE-XXVII

COMMENT ON BUSINESS OF THE COMPANY

The company is not doing any substantial business and it has some stocks which is valued at realisable value. Going concern status is intact.

NOTE-XXVIII

DISCLOSURES AS PER AMENDMENTS TO SCHEDULE III TO THE COMPANIES ACT, 2013

Disclosures as stated above are either not applicable or nil. Disclosure on Ratio is given under NOTE-XXIX

NOTE-XXIX

DISCLOSURE OF RATIOS

Ratios	FY 23-24	FY 22-23	Change %	Explanation of Change beyond 25%
Current Ratio	17.41	14.77	17.85	
Debt-Equity Ratio	0.04	0.04	2.34	
Debt Service Coverage Ratio	NA	NA	NA	NA
Return on Equity Ratio	-0.01	0.00	-281.09	
Inventory Turnover Ratio	0.19	0.35	-44.98	low turnover
Trade Receivables	0.01	0.03	-75.59	low turnover
Trade Payables turnover ratio	0.00	0.00	NA	Nil purchases
Net Capital Turnover ratio	0.02	0.02	2.04	low turnover
Net Profit Ratio	-1.10	0.17	-745.48	low turnover
Return on Capital employed	0.00	0.00	NA	NA
Return on Investment	NA	NA	NA	NA

NOTE-XXX

The balances stated in the Financial Statements of the Company are at the value arrived at by the management and in the opinion of the management these are realisable at the same value.

NOTE-XXXI

Previous Year's Figures have been regrouped/ rearranged/ reclassified Wherever necessary to make them Comparable with current year.

NOTE-XXXII

Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

As per our separate report of even date attached
For KUMAR & BANSAL
CHARTERED ACCOUNTANTS

(CA. S.C. BANSAL)

PROPRIETOR

M. No. 81737

Firm No. 002801 N

For and on behalf of Board

NIDHI GOEL

DIRECTOR

DIN-03529055

VIPUL GUPTA

DIRECTOR

DIN-03529058

PLACE: DELHI

DATED: 05.09.2024

UDIN: 24081737BKAARNG105



NOTE -VIII

	GROSS BLOCK					DEPRECIATION / AMORTIZATION				NET BLOCK	
PARTICULARS	As at 01.04.2023	Additions during the year	Sales / Deductions during the year	As at 31.03.2024	Up to 01.04.2023	Depreciation for the year	Adjustment During the year	Upto 31.03.2024	As at 31.03.2024	As at 31.03.2023	
(A) Tangible Assets											
Plant & Machinery	402.38	0.00	0.00	402.38	266.80	24.23	0.00	291.03	111.35	135.58	
Motor Car	1,956.16	0.00	0.00	1,956.16	1,695.78	81.33	0.00	1,777.11	179.05	260.38	
Computer & Printers	183.76	0.00	0.00	183.76	173.61	0.00	0.00	173.61	10.16	10.16	
Fire Fighting Equipments	15.40	0.00	0.00	15.40	14.63	0.00	0.00	14.63	0.77	0.77	
Total	2,557.71	0.00	0.00	2,557.71	2,150.82	105.55	0.00	2,256.37	301.33	406.88	
Previous Year's Total	2,557.71	0.00	0.00	2,557.71	1,997.60	153.22	0.00	2,150.82	406.88	560.10	

TGL ENTERPRISES PRIVATE LIMITED
U29303DL2001PTC113437
NOTES TO ACCOUNTS FOR THE YEAR ENDING 31.03.2024

NOTE-XXIV

Contingent Liabilities not provided for:

NIL.

As at 31.03.2024

As at 31.03.2023

NOTE- XXV

ACTIVITY IN FOREIGN CURRENCY

NIL

NIL

NOTE- XXVI

Related Party Disclosures

S.No.	Name	Relation	Nature of Transactions	Amount in Rs	Amount in Rs.
				31.03.2024	31.03.2023
				Amount in Rs.	
1	Allied Engineering Works Pvt. Ltd.	Company in which relatives of directors are interested	Sales of Goods	262,199.00	-
			Purchases including GST	-	483,800.00
2	AEW Smart Things Pvt. Ltd.	Company in which relatives of directors are interested	Sales of Goods	465,411.00	-
3	Nidhi Goel	Director	Amount Paid	3,140,000.00	-

NOTE- XXVII

COMMENT ON BUSINESS OF THE COMPANY

The company is not doing any substantial business and it has disposed off its entire stock during the year. Going concern status is intact.

NOTE- XXVIII

DISCLOSURES AS PER AMENDMENTS TO SCHEDULE III TO THE COMPANIES ACT 2013

Disclosures as stated above are either not applicable or nil. Disclosure on Ratio is given under NOTE-XXIX

NOTE- XXIX

DISCLOSURE OF RATIOS

Ratios	FY 23-24	FY 22-23	Change %	Explanation of Change beyond 25%
Current Ratio	17.41	14.77	17.87	
Debt-Equity Ratio	0.04	0.04	0.00	
Debt Service Coverage Ratio	NA	NA	NA	NA
Return on Equity Ratio	-0.03	0	NA	
Inventory Turnover Ratio	0.77	0.35	120.00	There is nil stock at the end
Trade Receivables turnover ratio	0.03	0.01	200.00	Turnover is increased
Trade Payables turnover ratio	NA	0.3	NA	No Purchases
Net Capital Turnover ratio	0.03	0.02	50.00	Turnover is increased
Net Profit Ratio	-1.1	0.17	-747.06	There is loss in current year
Return on Capital employed	-0.03	0.00	NA	NA
Return on Investment	NA	NA	NA	NA

NOTE- XXX

The balances stated in the Financial Statements of the Company are at the value arrived at by the management and in the opinion of the management these are realisable at the same value.

NOTE- XXXI

As per proviso to Rule 3 (1) of the Company (Accounts) Rules, 2014, the company has to implement Audit Trail/ Edit Log feature in its accounting software w.e.f. 01.04.2023. As the volume of transactions is small and no business was being done by the company. It has not been cost worthiness to implement this feature.



Handwritten signatures and initials in blue ink.

NOTE- XXXII

Previous Year's Figures have been regrouped/ rearranged/ reclassified Wherever necessary to make them Comparable with current year.

NOTE- XXXIII

Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

As per our separate report of even date attached

For KUMAR & BANSAL
CHARTERED ACCOUNTANTS

(CA. S.C. BANSAL)

PROPRIETOR

M. No. 081737

Firm No. 002801N

PLACE :DELHI

DATED: 05.09.2024

UDIN: 24081737BKAA RN6105

For and on behalf of Board

NIDHI GOEL
DIRECTOR
DIN-03529055

VIPUL GUPTA
DIRECTOR
DIN-03529058



T G L ENTERPRISES PRIVATE LIMITED**CIN-U29303DL2001PTC113437****AS AT 31.03.2024****ACCOUNTING POLICIES**

Significant accounting policies adopted in the preparation and presentation of the accounts is as under:-

1. **Accounting Convention**

These Financial Statements have been prepared under the historical cost convention on accrual basis and in accordance with accounting principles generally accepted in India and the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. However, the company is not doing any substantial business.

2. **Property, Plant and Equipment**

These are stated at cost less depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

3. **Depreciation**

Depreciation on Capital Assets has been provided on WDV Method, at the rates and in the manner specified in Schedule II of the Companies Act, 2013 on Single Shift basis. Depreciation on additions/deletion during the year is provided on pro-rata basis from the date of addition/put to use. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

4. **INVENTORIES**

The company does not have any stock-in-hand at the year end.

5. **Revenue Recognition**

All expenses and incomes are accounted for on accrual basis.

6. **Contingent Liabilities**

Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes on Account.

7. **Taxes on Income**

Current tax is determined at the amount of tax payable in respect of taxable income for the year.

Deferred tax is recognized, subject to the consideration of prudence on timing difference being the difference between taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

(Nidhi Goel)
DIN: 03529055
DIRECTOR

(Vipul Gupta)
DIN: 03529058
DIRECTOR

AUDITORS' REPORT
As per our separate report of even date attached
For **KUMAR & BANSAL**
CHARTERED ACCOUNTANTS

(CA S.C. BANSAL)

PLACE : DELHI
DATE : 05.09.2024
UDIN : 24081737-BKAARN 6105



PROP.
M. No. 081737
(Firm No. 002801N)