



INDEPENDENT AUDITORS' REPORT

To
THE MEMBERS OF
TGL ENTERPRISES PRIVATE LIMITED
CIN : U29303DL2001PTC113437
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **TGL ENTERPRISES PRIVATE LIMITED ("The Company")**, which comprise the Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 (" Act")** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at 31 March, 2023 and
- (ii) in the case of the Statement of Profit and Loss, of the PROFIT for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. The matters which we may mention here are as follows :-



1. The company is carrying closing stock of goods of Rs.7.80 Lakhs as per financial statement as on 31.03.2023 which has no movement during the year. The company is showing the same value as it was year before stating the value has not decreased.
2. The funds of the company worth Rs.308.93 Lakhs are stuck in various parties, non-liquid balances like VAT refundable, GST input, electricity deposit and liquid fund of bank fixed deposits.

Emphasis of Matter

1. We draw attention to Note No. XXVII, the company is not doing any substantial business and the main income of the company is from interest on fixed deposits with bank. As per the management opinion the going concern status is intact.
2. We draw attention to Note No. XXVIII, the company has various stuck balances which are overdues and non-moving. The management opinion is that these are recoverable but will take time.
Our opinion is not modified in this respect.

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As the company is a small company in terms of section 2 (85) of the Companies Act, 2013, Companies (Auditor's Report) Order, 2020 as issued by Ministry of Corporate Affairs, Government of India in terms of section 143(11) of the Companies Act, 2013 is not applicable to the company, hence no report has been annexed.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2023, from being appointed as a Director in terms of section 164 (2) of the Act ;
 - f. With respect to the reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not required to be reported as it does not have turnover of Rs.50 crores and borrowings are less than Rs.25 crores from banks or financial institutions or body corporates at any point of time during the year, as per notification of Ministry of Corporate Affairs dt.13.06.2017;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company does not have any pending litigations which would impact its financial position.



- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There has been no sum required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April, 2023 and accordingly reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended on 31.03.2023.
- h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For KUMAR & BANSAL
CHARTERED ACCOUNTANTS
(Firm's Registration Number 002801N)



(CA S.C.BANSAL)
Proprietor
M.No. 081737

PLACE : DELHI
DATED : 07.09.2023
UDIN : 23081737BGXUVT4281

TGL ENTERPRISES PRIVATE LIMITED
CIN-U29303DL2001PTC113437
BALANCE SHEET AS AT 31ST MARCH 2023

	Note No.	AMOUNT(Rs.) AS ON 31.03.2023	AMOUNT(Rs.) AS ON 31.03.2022
Round off in '1000'			
I. EQUITY AND LIABILITIES			
<i>Shareholders' funds</i>			
(a) Share capital	I	4,100.00	4,100.0
(b) Reserves and surplus	II	25,531.14	25,436.6
		29,631.14	29,536.6
<i>Non-current liabilities</i>			
(a) Long-term borrowings	III	1,261.42	1,400.0
		1,261.42	1,400.0
<i>Current liabilities</i>			
(a) Short-term borrowings	IV	0.00	0.0
(b) Trade payables	V		
(i) total outstanding dues of micro enterprises and small enterprises; and			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,377.07	1,377.0
(c) Other current liabilities	VI	404.45	586.2
(d) Short-term provisions	VII	0.00	0.0
		1,781.52	1,963.3
TOTAL		32,674.08	32,899.9
II. ASSETS			
<i>Non-current assets</i>			
(a) Property, Plant & Equipment and Intangible Asset	VIII		
(i) Tangible assets		406.88	560.1
(b) Long-term loans and advances		0.00	0.0
(c) Deferred tax asset (net)	IX	211.25	178.4
(d) Other Non-current Assets	X	5,742.92	5,742.9
		6,361.06	6,481.4
<i>Current assets</i>			
(a) Inventories	XI	1,601.01	1,601.0
(b) Trade receivables	XII	20,714.37	23,248.9
(c) Cash and cash equivalents	XIII	3,358.16	657.1
(d) Short-term loans and advances	XIV	169.32	428.3
(e) Other Current Assets	XV	470.17	483.1
		26,313.02	26,418.5
TOTAL		32,674.08	32,899.9

The Notes form an integral part of these financial statements.

AUDITORS' REPORT

As per our separate report of even date attached
For KUMAR & BANSAL
CHARTERED ACCOUNTANTS

(CA. S.C. BANSAL)
 PROP.
 M. No. 81737
 Firm No. 002801 N

PLACE :DELHI
 DATED: 07-09-2023
 UDIN :23081737BGXUVT4281



For and on behalf of Board

Nidhi
 Nidhi Goel
 DIRECTOR
 DIN: 03529055

Vipul
 Vipul Gupta
 DIRECTOR
 DIN: 03529058

TGL ENTERPRISES PRIVATE LIMITED
CIN-U29303DL2001PTC113437
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31ST MARCH 2023

	Note No.	AMOUNT (Rs.) AS ON 31.03.2023	AMOUNT (Rs.) AS ON 31.03.2022
		Round off in '1000'	
I. Revenue from operations	XVI	560.00	236.38
II. Other income	XVII	153.93	40.28
III. Total Income (I + II)		713.93	276.66
IV. Expenses:			
Cost of Materials Consumed	XVIII	0.00	0.00
Purchases of Stock-in-Trade	XIX	410.00	81.03
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	XX	0.00	0.00
Employee benefits expense	XXI	0.00	0.00
Finance costs	XXII	0.21	136.94
Depreciation and amortization expense	VIII	153.22	214.72
Other expenses	XXIII	88.82	60.00
Total expenses		652.25	492.69
V. Profit before extraordinary items, exceptional items and tax (III-IV)		61.69	-216.03
VI. Less : Exceptional items		0.00	0.00
VII. Profit before tax (V-VI)		61.69	-216.03
VI. Tax expense:			
(1) Current tax		0.00	0.00
(2) Deferred tax		32.80	0.15
VII. Profit (Loss) for the year (V - VI)		94.49	-215.89
VIII. Earnings per equity share:			
(1) Basic		0.00	0.00
(2) Diluted		0.00	0.00

The Notes form an integral part of these financial statements.

AUDITORS' REPORT

As per our separate report of even date attached

For KUMAR & BANSAL

CHARTERED ACCOUNTANTS


(CA. S.C. BANSAL)
 PROP.
 M. No. 81737
 Firm No. 002801 N

PLACE : DELHI
 DATED: 07-09-2023
 UDIN : 23081737BGXUVT4281



For and on behalf of Board


 Nidhi Goel
 DIRECTOR
 DIN: 03529055


 Vipul Gupta
 DIRECTOR
 DIN: 03529058

TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(Rs.) AS ON 31.03.2023	AMOUNT(Rs.) AS ON 31.03.2022
Round off in '1000'		
NOTE - I		
SHARE CAPITAL		
AUTHORISED		
2000000 Equity Shares of Rs.10/- each	20,000.00	20,000.00
ISSUED CAPITAL		
410000 Equity Shares of Rs.10/- each	4,100.00	4,100.00
(Previous Year 410000 Equity Shares of Rs. 10/-)		
Total	4,100.00	4,100.00
SUBSCRIBED & FULLY PAID UP		
410000 Equity shares of Rs. 10/- each	4,100.00	4,100.00
(Previous Year 410000 Equity Shares of Rs. 10/-)		
Total	4,100.00	4,100.00

Details of Promoters' Shareholding at the year end

S.No.	Name	No. of Shares	% of Total Shares	Change in Shares %
1	Ashutosh Goel	1,05,000	26%	0.00
2	Bimla Goel	2,05,000	50%	0.00
3	Vipul Gupta	1,00,000	24%	0.00
	TOTAL	4,10,000	100%	

The Reconciliation of the numbers of shares outstanding and the amount of share capital

Particulars	No. of shares (2023)	Amount (Rs)	No. of shares (2022)	Amount (Rs)
At the beginning of the year	4,10,000.00	41,00,000.00	4,10,000.00	41,00,000.00
Issued during the year	0.00	0.00	0.00	0.00
Outstanding at the end of the year	4,10,000.00	41,00,000.00	4,10,000.00	41,00,000.00

SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES

Particulars	No. of shares (2023)	%	No. of shares (2022)	%
Ashutosh Goel	1,05,000.00	25.61	1,05,000.00	25.61
Bimla Goel	2,05,000.00	50.00	2,05,000.00	50.00
Vipul Gupta	1,00,000.00	24.39	1,00,000.00	24.39
Total	4,10,000.00	100.00	4,10,000.00	100.00

NOTE- II

RESERVE & SURPLUS

Surplus- Opening balance	25,436.66	25,652.54
Add: Net Profit/(Loss) for the current year	94.49	-215.86
Less: Income-tax Adjustments	0.00	0.00
Surplus- Closing balance	25,531.14	25,436.68
Total Carried to Balance sheet	25,531.14	25,436.68

NOTE- III

LONG TERM BORROWINGS

From Relative of Directors		
Mr Ashutosh Goel	1,261.42	1,400.00
	1,261.42	1,400.00
	1,261.42	1,400.00



Nidhi
DIRECTOR

V. K. K.
DIRECTOR

TGL ENTERPRISES PVT. LTD.

NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	AMOUNT (Rs.) AS ON 31.03.2023	AMOUNT (Rs.) AS ON 31.03.2022
	Round off in '1000'	

NOTE-IV**SHORT TERM BORROWINGS**

Secured Borrowings

	0.00	0.00
Total	<u>0.00</u>	<u>0.00</u>

NOTE- V**TRADE PAYABLES****Sundry Trade Creditors**Undisputed

MSME

OTHERS

Between 0-1 year

Between 1-2 years

Between 2-3 years

More than 3 years

	0.00	0.00
	0.00	164.48
	164.48	13.16
	1,212.59	1,199.43
Total	<u>1,377.07</u>	<u>1,377.07</u>

NOTE- VI**OTHER CURRENT LIABILITIES**

a) Other Payables

b) Statutory Dues

	401.45	583.25
	3.00	3.00
Total	<u>404.45</u>	<u>586.25</u>

NOTE- VII**SHORT TERM PROVISIONS**

Provision for Income Tax

	0.00	0.00
Total	<u>0.00</u>	<u>0.00</u>



 DIRECTOR


 DIRECTOR

TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2023	AMOUNT (Rs.) AS ON 31.03.2022
	Round off in '1000'	
NOTE- IX		
DEFERRED TAX ASSETS (NET)		
Deferred Tax Asset on account of Depreciation & losses	211.25	178.45
Deferred Tax Asset (NET)	211.25	178.45
NOTE- X		
OTHER NON-CURRENT ASSETS		
<u>Recoverable in cash or in kind or for value to be received</u>		
<u>Unsecured considered Good</u>		
VAT Receivable/Refund	3,042.92	3,042.92
Security Deposit with TPDDL	2,700.00	2,700.00
Total	5,742.92	5,742.92
NOTE- XI		
INVENTORIES		
Raw Material	780.32	780.32
Finished Goods	24.72	24.72
Trading Stock	795.97	795.97
(At cost or net realisable value whichever is lower as valued and certified by management)		
Total	1,601.01	1,601.01
NOTE- XII		
TRADE RECEIVABLES		
<u>Unsecured considered good</u>		
<u>Disputed</u>		
<u>Undisputed</u>		
Between 6 months-1 year	0.00	0.00
Between 1 year-2 years	0.00	12,695.13
Between 2 years-3 years	12,734.83	0.00
More than 3 years	7,979.54	10,553.84
Total	20,714.37	23,248.97



Nidhi
DIRECTOR

V. H. K.
DIRECTOR

TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2023	AMOUNT (Rs.) AS ON 31.03.2022
Round off in '1000'		
NOTE- XIII		
CASH & CASH EQUIVALENTS		
a) Balance in Current A/c with Scheduled Banks	79.40	59.85
b) Cash in hand (As certified by the Management)	129.29	129.29
c) FDR-State Bank of India including interest accrued	3,149.47	467.95
Total	3,358.16	657.10
NOTE- XIV		
SHORT TERM LOANS & ADVANCES		
Advances recoverable in cash or in kind of for value to be received		
(Unsecured considered good)		
Advance to Suppliers	169.32	428.32
Total	169.32	428.32
NOTE- XV		
OTHER CURRENT ASSETS		
(Unsecured considered good)		
a) GST Input	443.50	466.90
b) Income-tax Refundable AY 21-22	0.00	2.41
c) TDS and TCS (Deducted by Parties)	0.00	2.50
d) TDS deposited in Excess	11.30	11.30
e) TDS on FDR-AY23-24	15.37	0.00
Total	470.17	483.11
NOTE- XVI		
OPERATING REVENUE		
Sales		
Electrical Meter	560.00	236.38
Total	560.00	236.38
NOTE- XVII		
OTHER INCOME		
Miscellaneous Income	0.00	5.09
Interest on FDR	153.70	35.19
Interest on Income-tax Refunds	0.23	0.00
Total	153.93	40.28
NOTE- XVIII		
COST OF MATERIALS CONSUMED		
Opening Stock	780.32	780.32
Add: Purchases	0.00	0.00
Less: Closing Stock	780.32	780.32
Total	0.00	0.00
NOTE- XIX		
PURCHASE OF STOCK-IN-TRADE		
PURCHASE OF STOCK-IN-TRADE	410.00	81.03
Total	410.00	81.03



Nidhi
DIRECTOR

Holk
DIRECTOR

TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2023	AMOUNT (Rs.) AS ON 31.03.2022
Round off in '1000'		
NOTE-XX		
CHANGES IN INVENTORIES OF FINISHED GOODS, WIP & STOCK IN TRADE		
Opening Stock		
Stock in Trade	795.97	795.97
Finished Goods	24.72	24.72
Work in Progress	0.00	0.00
	820.69	820.69
Less: Closing Stock		
Stock in Trade	795.97	795.97
Finished Goods	24.72	24.72
Work in Progress	0.00	0.00
	820.69	820.69
Total	0.00	0.00
NOTE-XXI		
EMPLOYEE BENEFIT EXPENSES		
Directors Remuneration	0.00	0.00
Salaries	0.00	0.00
Total	0.00	0.00
NOTE-XXII		
FINANCIAL COST		
Bank Charges	0.21	1.12
Bank Interest	0.00	135.07
Interest on TDS	0.00	0.75
Total	0.21	136.94
NOTE-XXIII		
OTHER EXPENSES		
Direct Expenses		
Electricity Expenses	0.00	0.00
Job Work Paid	0.00	0.00
Sub Total	0.00	0.00

N. K. D. S.
DIRECTOR

V. K. S.
DIRECTOR



TGL ENTERPRISES PVT. LTD.
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2023	AMOUNT (Rs.) AS ON 31.03.2022
	Round off in '1000'	
Administrative & General Expenses		
DSIIDC Water Expenses	0.00	0.00
DSIIDC Sewerage Charges	0.00	0.00
DSIIDC Maintenance Charges	0.00	0.00
Insurance	0.00	0.00
Legal & Professional	12.90	30.00
Rent	0.00	0.00
Sales Tax Demand	55.01	0.00
Miscellaneous Expenses	0.92	0.00
Short & Excess	0.00	0.00
Telephone Expenses	0.00	0.00
Testing charges	0.00	0.00
Sub Total	68.82	30.00
Details of payment to Auditors		
Auditor's Remuneration	20.00	30.00
Sub Total	20.00	30.00
Total	88.82	60.00

[Signature]
DIRECTOR

[Signature]
DIRECTOR



PROPERTY, PLANT & EQUIPMENT

TGL ENTERPRISES PVT. LTD.

NOTE -VIII

Round off in '1000'

Statement of Financial Position as at 31.03.2022										
PARTICULARS	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
	As at 01.04.2022	Additions during the year	Sales / Deductions during the year	As at 31.03.2023	Up to 01.04.2022	Depreciation for the year	Adjustment During the year	Upto 31.03.2023	As at 31.03.2023	As at 31.03.2022
(A) Tangible Assets										
Plant & Machinery	402.38	0.00	0.00	402.38	237.22	29.58	0.00	266.80	135.58	165.16
Motor Car	1,956.16	0.00	0.00	1,956.16	1,577.52	118.27	0.00	1,695.78	260.38	378.64
Computer & Printers	183.76	0.00	0.00	183.76	168.81	4.79	0.00	173.61	10.16	14.95
Fire Fighting Equipments	15.40	0.00	0.00	15.40	14.06	0.57	0.00	14.63	0.77	1.34
Total	2,557.71	0.00	0.00	2,557.71	1,997.60	153.22	0.00	2,150.82	406.88	560.10
Previous Year's Total	2,557.71	0.00	0.00	2,557.71	1,782.89	214.72	0.00	1,782.89	560.10	774.82



Nidhi
DIRECTOR

HUK
DIRECTOR

TGL ENTERPRISES PRIVATE LIMITED
U29103DL2001PTC115437
NOTES TO ACCOUNTS FOR THE YEAR ENDING 31.03.2023

NOTE-XXIV

Contingent Liabilities not provided for:

1. Bank Guarantee of Rs. 28,95,149 (Previous Year-Rs.28,95,109)

NOTE-XXV

ACTIVITY IN FOREIGN CURRENCY

	As at 31.03.2023	As at 31.03.2022
Earnings in Foreign Currency	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

NOTE-XXVI

Related Party Disclosures

S.No.	Name	Relation	Nature of Transactions	Amount in Rs. 31.03.2023	Amount in Rs. 31.03.2022
1	Mr Ashutosh Goel	Relative of Directors	Unsecured Loan Paid	- 1,38,579.00	- -
2	Allied Engineering Works Pvt. Ltd.	Company in which relatives of directors are interested	Sales of Goods Purchases including GST	- 4,83,800.00	- 95,621.00

NOTE-XXVII

COMMENT ON BUSINESS OF THE COMPANY

The company is not doing any substantial business and it has some stocks which is valued at realisable value.
The main income is of interest on fixed deposits with bank. Going concern status is intact.

NOTE-XXVIII

There are various stock balances as per financial statement of the company which are overdues and not moving, the company is trying its best to recover/pay the same.

NOTE-XXIX

DISCLOSURES AS PER AMENDMENTS TO SCHEDULE III TO THE COMPANIES ACT, 2013

Disclosures as stated above are either not applicable or nil. Disclosure on Ratio is given under NOTE-XXX.

NOTE-XXX

DISCLOSURE OF RATIOS

Ratio	FY 22-23	FY 21-22	Change %	Explanation of Change beyond 25%
Current Ratio	14.77	13.46	9.73	
Debt-Equity Ratio	0.04	0.05	-20.00	
Debt Service Coverage Ratio	NA	NA	NA	NA
Return on Equity Ratio	0	0	0	
Inventory Turnover Ratio	0.35	0.15	133.33	Turnover is increased
Trade Receivables turnover ratio	0.03	0.01	202.00	Turnover is increased
Trade Payables turnover ratio	0.3	0.06	400.00	Purchase is increased
Net Capital Turnover ratio	0.02	0.01	100.00	Turnover is increased
Net Profit Ratio	0.17	-0.91	-118.60	Turnover is increased
Return on Capital employed	0.00	0.00	#DIV/0!	NA
Return on Investment	NA	NA	NA	NA



NOTE-XXII

The balances stated in the Financial Statements of the Company are at the value arrived at by the management and in the opinion of the management these are realisable at the same value.

NOTE-XXIII

Previous Year's figures have been regrouped/ rearranged/ reclassified Wherever necessary to make them Comparable with current year.

NOTE-XXIV

Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

As per our separate report of even date attached

For KUMAR & BANSAL,
CHARTERED ACCOUNTANTS

(CA. S.C. BANSAL)
PROPRIETOR
M. No. 81737
Firm No. 002801 N

PLACE :DELHI
DATED: 07.09.2023
UDIN :230817378GUVT4281



For and on behalf of Board

NIDHI GOEL
DIRECTOR
DIN-03529955

VIPUL GUPTA
DIRECTOR
DIN-03529068

TGL ENTERPRISES PRIVATE LIMITED**CIN-U29303DL2001PTC113437****AS AT 31.03.2023****ACCOUNTING POLICIES**

Significant accounting policies adopted in the preparation and presentation of the accounts is as under:-

1. **Accounting Convention**

These Financial Statements have been prepared under the historical cost convention on accrual basis and in accordance with accounting principles generally accepted in India and the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. **Fixed Assets**

Fixed Assets are stated at cost less depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

3. **Depreciation**

Depreciation on Fixed Assets has been provided on WDV Method, at the rates and in the manner specified in Schedule II of the Companies Act, 2013 on Single Shift basis. Depreciation on additions/deletion during the year is provided on pro-rata basis from the date of addition/put to use. Intangible assets are amortized over their respective individual estimated useful lives on a straight- line basis, commencing from the date the asset is available to the Company for its use.

4. **Revenue Recognition**

All expenses and incomes are accounted for on accrual basis.

5. **Contingent Liabilities**

Contingent Liabilities are generally not provided for in the accounts and are show separately in Notes on Account.

6. **Taxes on Income**

Current tax is determined at the amount of tax payable in respect of taxable income for the year.

Deferred tax is recognized, subject to the consideration of prudence on timing difference being the difference between taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized


DIRECTOR


DIRECTOR

As per our separate report of even date attached.

For KUMAR & BANSAL,
CHARTERED ACCOUNTANTS,


(CA. S.C. BANSAL)

PROP.
M. No. 81737
Firm No. 002801 N

PLACE: DELHI
DATE: 07.09.2023
UDIN : 23081737BGXUVT4281

