



## INDEPENDENT AUDITORS' REPORT

To  
**THE MEMBERS OF**  
**TGL ENTERPRISES PRIVATE LIMITED**

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **TGL ENTERPRISES PRIVATE LIMITED ("The Company")**, which comprise the Balance Sheet as at 31st March 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 ( " Act")** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at 31 March, 2022 and
- (ii) in the Case of the Statement of Profit and Loss, of the LOSS for the year ended on that date.

#### Basis for Opinion

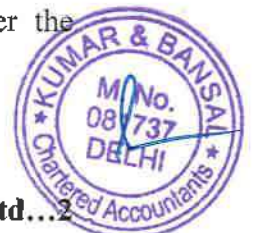
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

Amount of business done by the company is reduced by 99% as compared to the previous year and in our opinion it is going to impact the company. As per the management opinion the going concern status is intact.

Our opinion is not modified in this respect.



### **Information other than the Financial Statements and Auditor's Report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



### **Report on Other Legal and Regulatory Requirements**

1. As the company is a small company in terms of section 2 (85) of the Companies Act, 2013, Companies ( Auditor's Report) Order, 2020 as issued by Ministry of Corporate Affairs, Government of India in terms of section 143(11) of the Companies Act, 2013 is not applicable to the company, hence no report has been annexed.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2022, from being appointed as a Director in terms of section 164 (2) of the Act ;
  - f. With respect to the reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not required to be reported as it does not have turnover of Rs.50 crores and borrowings are less than Rs.25 crores from banks or financial institutions or body corporates at any point of time during the year, as per notification of Ministry of Corporate Affairs dt.13.06.2017;
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - I. The Company does not have any pending litigations which would impact its financial position.
    - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - III. There has been no sum required to be transferred to the Investor Education and Protection Fund by the Company.





IV. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For KUMAR & BANSAL  
CHARTERED ACCOUNTANTS  
(Firm's Registration Number 002801N)



PLACE : DELHI

DATED : 07.09.2022

UDIN : 22081737BBTVQK2086



(CA S.C.BANSAL)  
Proprietor  
M.No. 081737

**TGL ENTERPRISES PRIVATE LIMITED**  
**CIN-U29303DL2001PTC113437**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

	Note No.	AMOUNT(Rs.) AS ON 31.03.2022	AMOUNT(Rs.) AS ON 31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>All Figures are in '1000</b>			
<i>Shareholders' funds</i>			
(a) Share capital	I	4,100.00	4,100.00
(b) Reserves and surplus	II	25,436.66	25,652.54
		29,536.66	29,752.54
<i>Non-current liabilities</i>			
(a) Long-term borrowings	III	1,400.00	1,400.00
		1,400.00	1,400.00
<i>Current liabilities</i>			
(a) Short-term borrowings	IV	0.00	3,522.03
(b) Trade payables	V		
(i) total outstanding dues of micro enterprises and small enterprises; and			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,377.07	1,377.07
(c) Other current liabilities	VI	586.25	1,011.85
(d) Short-term provisions	VII	0.00	19.39
		1,963.32	5,930.34
<b>TOTAL</b>		<b>32,899.97</b>	<b>37,082.88</b>
<b>II. ASSETS</b>			
<i>Non-current assets</i>			
(a) Property, Plant & Equipment and Intangible Asset	VIII		
(i) Tangible assets		560.10	774.82
(b) Long-term loans and advances		0.00	0.00
(c) Deferred tax asset (net)	IX	178.45	178.30
(d) Other Non-current Assets	X	5,742.92	5,742.92
		6,481.48	6,696.05
<i>Current assets</i>			
(a) Inventories	XI	1,601.01	1,601.01
(b) Trade receivables	XII	23,248.97	25,292.23
(c) Cash and cash equivalents	XIII	657.10	1,573.45
(d) Short-term loans and advances	XIV	428.32	1,428.32
(e) Other Current Assets	XV	483.11	491.83
		26,418.50	30,386.83
<b>TOTAL</b>		<b>32,899.97</b>	<b>37,082.88</b>

The Notes form an integral part of these financial statements.

**AUDITORS'REPORT**

As per our separate report of even date attached  
**For KUMAR & BANSAL**  
**CHARTERED ACCOUNTANTS**

For and on behalf of Board

(CA. S.C. BANSAL)  
 PROP.  
 M. No. 81737  
 Firm No. 002801 N



*Nidhi*  
 Nidhi Goel  
 DIRECTOR  
 DIN: 03529055

*Vipul*  
 Vipul Gupta  
 DIRECTOR  
 DIN: 03529058

PLACE :DELHI  
 DATED: 07-09-2022  
 UDIN :22081737BBTUQK2086

**TGL ENTERPRISES PRIVATE LIMITED**  
**CIN-U29303DL2001PTC113437**  
**STATEMENT OF PROFIT & LOSS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	Note No.	AMOUNT (Rs.) AS ON 31.03.2022	AMOUNT (Rs.) AS ON 31.03.2021
<b>All Figures are in '1000</b>			
I. Revenue from operations	XVI	248.20	21,110.77
Less: GST		11.82	3,220.32
Revenue from operations (Net)		236.38	17,890.45
II. Other income	XVII	40.28	214.95
<b>III. Total Income (I + II)</b>		<b>276.66</b>	<b>18,105.40</b>
<b>IV. Expenses:</b>			
Cost of Materials Consumed	XVIII	0.00	10,663.22
Purchases of Stock-in-Trade	XIX	81.03	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	XX	0.00	23.16
Employee benefits expense	XXI	0.00	1,975.29
Finance costs	XXII	136.94	1,280.81
Depreciation and amortization expense	VIII	214.72	313.79
Other expenses	XXIII	60.00	3,817.73
<b>Total expenses</b>		<b>492.69</b>	<b>18,073.98</b>
V. Profit before Extraordinary items, exceptional items and tax (III-IV)		-216.03	31.42
VI. Less : Exceptional Items		0.00	0.00
VII. Profit before tax (V-VI)		-216.03	31.42
VI. Tax expense:			
(1) Current tax		0.00	19.39
(2) Deferred tax		0.15	10.20
<b>VII. Profit (Loss) for the year (V- VI)</b>		<b>-215.89</b>	<b>22.23</b>
<b>VIII. Earnings per equity share:</b>			
(1) Basic		0.00	0.00
(2) Diluted		0.00	0.00

The Notes form an integral part of these financial statements.

**AUDITORS'REPORT**

As per our separate report of even date attached  
**For KUMAR & BANSAL**  
**CHARTERED ACCOUNTANTS**

For and on behalf of Board

(CA. S.C. BANSAL)  
 PROP.  
 M. No. 81737  
 Firm No. 002801 N



Nidhi Goel  
 DIRECTOR  
 DIN: 03529055

Vipul Gupta  
 DIRECTOR  
 DIN: 03529058

PLACE :DELHI  
 DATED: 07-09-2022  
 UDIN :22081737BBTUQK2086

**TGL ENTERPRISES PVT. LTD.**  
**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C**

	AMOUNT(Rs.) AS ON 31.03.2022	AMOUNT(Rs.) AS ON 31.03.2021
<b>All Figures are in '1000</b>		
<b>NOTE - I</b>		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED</b>		
2000000 Equity Shares of Rs.10/- each	20,000.00	20,000.00
<b>ISSUED CAPITAL</b>		
410000 Equity Shares of Rs.10/- each	4,100.00	4,100.00
(Previous Year 410000 Equity Shares of Rs. 10/-)		
<b>Total</b>	4,100.00	4,100.00
<b>SUBSCRIBED &amp; FULLY PAID UP</b>		
410000 Equity shares of Rs. 10/- each	4,100.00	4,100.00
(Previous Year 410000 Equity Shares of Rs. 10/-)		
<b>Total</b>	4,100.00	4,100.00

**Details of Promoters' Shareholding at the year end**

S.No.	Name	No. of Shares	% of Total Shares	Change in Shares %
1	Ashutosh Goel	105,000	26%	0.00
2	Bimla Goel	205,000	50%	0.00
3	Vipul Gupta	100,000	24%	0.00
	<b>TOTAL</b>	<b>410,000</b>	<b>100%</b>	

**The Reconciliation of the numbers of shares outstanding and the amount of share capital**

Particulars	No. of shares (2022)	Amount (Rs)	No. of shares (2021)	Amount (Rs)
At the beginning of the year	410,000.00	4,100,000.00	410,000.00	4,100,000.00
Issued during the year	0.00	0.00	0.00	0.00
Outstanding at the end of the year	410,000.00	4,100,000.00	410,000.00	4,100,000.00

**SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES**

Particulars	No. of shares (2022)	%	No. of shares (2021)	%
Ashutosh Goel	105,000.00	25.61	105,000.00	25.61
Bimla Goel	205,000.00	50.00	205,000.00	50.00
Vipul Gupta	100,000.00	24.39	100,000.00	24.39
Total	410,000.00	100.00	410,000.00	100.00

**NOTE- II**

**RESERVE & SURPLUS**

Surplus- Opening balance	25,652.54	25,630.35
Add: Net Profit/(Loss) for the current year	-215.89	22.23
Less: Income-tax Adjustments	0.00	0.04
Surplus- Closing balance	25,436.66	25,652.54
<b>Total Carried to Balance sheet</b>	25,436.66	25,652.54

**NOTE- III**

**LONG TERM BORROWINGS**

From Relative of Directors		
Mr Ashutosh Goel	1,400.00	1,400.00
	1,400.00	1,400.00
	1,400.00	1,400.00



DIRECTOR

DIRECTOR



**TGL ENTERPRISES PVT. LTD.**

**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT**

	AMOUNT (Rs.)	AMOUNT (Rs.)
	AS ON 31.03.2022	AS ON 31.03.2021
	All Figures are in '1000	

**NOTE-IV**

**SHORT TERM BORROWINGS**

Secured Borrowings

State Bank of India - GECL

0.00

3,522.03

**Total**

0.00

3,522.03

**NOTE- V**

**TRADE PAYABLES**

Sundry Trade Creditors

Undisputed

MSME

OTHERS

Between 0-1 year

0.00

164.48

Between 1-2 years

164.48

13.16

Between 2-3 years

13.16

38.36

More than 3 years

1,199.43

1,161.07

**Total**

1,377.07

1,377.07

**NOTE- VI**

**OTHER CURRENT LIABILITIES**

a) Other Payables

583.25

1,008.10

b) Statutory Dues

3.00

3.75

**Total**

586.25

1,011.85

**NOTE- VII**

**SHORT TERM PROVISIONS**

Provision for Income Tax

0.00

19.39

**Total**

0.00

19.39



*Nidul*  
DIRECTOR

*V. Moh*  
DIRECTOR

**TGL ENTERPRISES PVT. LTD.**  
**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C**

	AMOUNT (Rs.) AS ON 31.03.2022	AMOUNT (Rs.) AS ON 31.03.2021
All Figures are in '1000		

**NOTE- IX**

**DEFERRED TAX ASSETS (NET)**

Deferred Tax Asset on account of  
Depreciation & losses

178.45                      178.30

**Deferred Tax Asset (NET)**

178.45                      178.30

**NOTE- X**

**OTHER NON-CURRENT ASSETS**

Recoverable in cash or in kind or for value to be received

Unsecured considered Good

VAT Receivable/Refund

3,042.92                      3,042.92

Security Deposit with TPDDL

2,700.00                      2,700.00

**Total**

5,742.92                      5,742.92

**NOTE- XI**

**INVENTORIES**

Raw Material

780.32                      780.32

Finished Goods

24.72                      24.72

Trading Stock

795.97                      795.97

(At cost or net realisable value whichever is  
lower as valued and certified by management)

**Total**

1,601.01                      1,601.01

**NOTE- XII**

**TRADE RECEIVABLES**

Unsecured considered good

Disputed

Undisputed

Between 6 months-1 year

0.00                      14,492.66

Between 1 year-2 years

12,695.13                      245.73

Between 2 years-3 years

0.00                      10,553.84

More than 3 years

10,553.84                      0.00

**Total**

23,248.97                      25,292.23



*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR



**TGL ENTERPRISES PVT. LTD.**  
**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C**

	AMOUNT (Rs.) AS ON 31.03.2022	AMOUNT (Rs.) AS ON 31.03.2021
All Figures are in '1000		

**NOTE- XIII**

**CASH & CASH EQUIVALENTS**

a) Balance in Current A/c with Scheduled Banks	59.85	1.09
b) Cash in hand ( As certified by the Management)	129.29	129.29
c) FDR-State Bank of India including interest accrued	467.95	1,443.07
<b>Total</b>	657.10	1,573.45

**NOTE- XIV**

**SHORT TERM LOANS & ADVANCES**

Advances recoverable in cash or in kind of for  
value to be received  
(Unsecured considered good)  
Advance to Suppliers

	428.32	1,428.32
<b>Total</b>	428.32	1,428.32

**NOTE- XV**

**OTHER CURRENT ASSETS**

( Unsecured considered good)

a) GST Input	466.90	458.73
b) Income-tax Refundable AY 21-22	2.41	0.00
b) TDS and TCS ( Deducted by Parties)	2.50	21.80
c) TDS deposited in Excess	11.30	11.30
<b>Total</b>	483.11	491.83

**NOTE- XVI**

**OPERATING REVENUE**

Sales

- Electrical Materials & Job Work	248.20	21,110.77
<b>Total</b>	248.20	21,110.77

**NOTE- XVII**

**OTHER INCOME**

Miscellaneous Income

Interest on FDR

	5.09	0.00
	35.19	214.95
<b>Total</b>	40.28	214.95

**NOTE- XVIII**

**COST OF MATERIALS CONSUMED**

Opening Stock	780.32	7,528.57
Add: Purchases	0.00	3,914.97
Less: Closing Stock	780.32	780.32
<b>Total</b>	0.00	10,663.22

**NOTE- XIX**

**PURCHASE OF STOCK-IN-TRADE**

PURCHASE OF STOCK-IN-TRADE

	81.03	0.00
<b>Total</b>	81.03	0.00



*Nidhi*  
DIRECTOR

*[Signature]*  
DIRECTOR

**TGL ENTERPRISES PVT. LTD.**  
**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C**

	AMOUNT (Rs.) AS ON 31.03.2022	AMOUNT (Rs.) AS ON 31.03.2021
All Figures are in '1000		

**NOTE- XX**

**CHANGES IN INVENTORIES OF FINISHED GOODS, WIP & STOCK IN TRADE**

**Opening Stock**

Stock in Trade	795.97	773.23
Finished Goods	24.72	70.62
Work in Progress	0.00	0.00
	820.69	843.85

**Less: Closing Stock**

Stock in Trade	795.97	795.97
Finished Goods	24.72	24.72
Work in Progress	0.00	0.00
	820.69	820.69

<b>Total</b>	0.00	23.16
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**NOTE- XXI**

**EMPLOYEE BENEFIT EXPENSES**

Directors Remuneration	0.00	1,800.00
Salaries	0.00	175.29

<b>Total</b>	0.00	1,975.29
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**NOTE-XXII**

**FINANCIAL COST**

Bank Charges	1.12	20.23
Bank Interest	135.07	991.37
Interest on TDS	0.75	3.92
Interest on DVAT	0.00	17.83
Interest Paid to NSIC	0.00	221.50
Loan Processing Charges	0.00	25.96

<b>Total</b>	136.94	1,280.81
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**NOTE-XXIII**

**OTHER EXPENSES**

**Direct Expenses**

Electricity Expenses	0.00	222.35
Job Work Paid	0.00	2,731.45

<b>Sub Total</b>	0.00	2,953.80
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DIRECTOR

DIRECTOR



**TGL ENTERPRISES PRIVATE LIMITED**  
**U29303DL2001PTC113437**  
**NOTES TO ACCOUNTS FOR THE YEAR ENDING 31.03.2022**

**NOTE-XXIV**

Contingent Liabilities not provided for:

1. Bank Guarantee of Rs. 28,95,109 ( Previous Year-Rs.28,95,109)

**NOTE- XXV**

**ACTIVITY IN FOREIGN CURRENCY**

Earnings in Foreign Currency

Expenditure in Foreign Currency

As at 31.03.2022 As at 31.03.2021

NIL

NIL

NIL

NIL

**NOTE- XXVI**

**Related Party Disclosures**

S.No.	Name	Relation	Nature of Transactions	Amount in Rs 31.03.2022	Amount in Rs. 31.03.2021
1	Mrs. Bimla Goel	Relative of Directors	Rent	-	600,000.00
2	Mr Ashutosh Goel	Relative of Directors	Unsecured Loan Received	-	1,400,000.00
4	Allied Engineering Works Pvt. Ltd.	Company in which relatives of directors are interested	Sales Of Goods Purchases Sales of Services	- 95,621.00 -	20,026,126.12 - 441,963.00
5	R.G.Moulders	A proprietary concern of Mrs Priyanka Gupta, a relative of directors	Job Work Charges	-	3,174,728.00

**NOTE- XXVII**

**DISCLOSURES AS PER AMENDMENTS TO SCHEDULE III TO THE COMPANIES ACT, 2013**

Disclosures as stated above are either not applicable or nil. Disclosure on Ratio is given under NOTE-XXVIII

**NOTE- XXVIII**

**DISCLOSURE OF RATIOS**

Ratios	FY 21-22	FY 20-21	Change %	Explanation of Change beyond 25%
Current Ratio	13.46	5.12	162.89	Current liabilities reduced
Debt-Equity Ratio	0.05	0.17	-70.59	Loans reduced
Debt Service Coverage Ratio	NA	NA	NA	NA
Return on Equity Ratio	0	0	0	0
Inventory Turnover Ratio	0.15	11.17	-98.66	Turnover is reduced
Trade Receivables turnover ratio	0.01	0.71	-98.59	Turnover is reduced
Trade Payables turnover ratio	0.06	2.84	-97.89	Purchase is reduced
Net Capital Turnover ratio	0.01	0.73	-98.63	Turnover is reduced
Net Profit Ratio	-0.91	0.12	-858.33	Turnover is reduced
Return on Capital employed	0.00	0.04	-100.00	Turnover is reduced
Return on Investment	NA	NA	NA	NA



**NOTE- XXIX**

The balances stated in the Financial Statements of the Company are at the value arrived at by the management and in the management these are realisable at the same value.

**NOTE- XXX**

Previous Year's Figures have been regrouped/ rearranged/ reclassified Wherever necessary to make them opinion of the Comparable with current year.

**NOTE- XXXI**

Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

As per our separate report of even date attached

For **KUMAR & BANSAL**  
CHARTERED ACCOUNTANTS

  
(CA. S.C. BANSAL)  
PROPRIETOR  
M. No. 81737  
Firm No. 002801 N



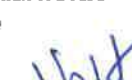
PLACE : DELHI

DATED: 07.09.2022

UDIN : 22081378BTUQK2086

For and on behalf of Board

  
MDHI GOEL  
DIRECTOR  
DIN-03529055

  
VIPUL GUPTA  
DIRECTOR  
DIN-03529058



**TGL ENTERPRISES PRIVATE LIMITED****CIN-U29303DL2001PTC113437****AS AT 31.03.2022****ACCOUNTING POLICIES**

Significant accounting policies adopted in the preparation and presentation of the accounts is as under:-

1. **Accounting Convention**

These Financial Statements have been prepared under the historical cost convention on accrual basis and in accordance with accounting principles generally accepted in India and the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. **Fixed Assets**

Fixed Assets are stated at cost less depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

3. **Depreciation**

Depreciation on Fixed Assets has been provided on WDV Method, at the rates and in the manner specified in Schedule II of the Companies Act, 2013 on Single Shift basis. Depreciation on additions/deletion during the year is provided on pro-rata basis from the date of addition/put to use. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

4. **Revenue Recognition**

All expenses and incomes are accounted for on accrual basis.

5. **Contingent Liabilities**

Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes on Account.

6. **Taxes on Income**

Current tax is determined at the amount of tax payable in respect of taxable income for the year.

Deferred tax is recognized, subject to the consideration of prudence on timing difference being the difference between taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

DIRECTOR

DIRECTOR

**AUDITORS' REPORT**

As per our separate report of even date attached.

For **KUMAR & BANSAL**.

CHARTERED ACCOUNTANTS,

(CA. S.C. BANSAL)

PROP.

M. No. 81737

Firm No. 002801 N

PLACE: DELHI

DATE: 07.09.2022

