

## INDEPENDENT AUDITORS' REPORT

To  
**THE MEMBERS OF**  
**RGM SOLUTION PRIVATE LIMITED**  
CIN: U22207DL2023PTC422379  
Report on the Financial Statements

### Opinion

We have audited the accompanying financial statements of **RGM SOLUTION PRIVATE LIMITED ("The Company")**, which comprise the Balance Sheet as at 31st March 2024 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 ("Act")** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the statement of affairs of the company as at 31 March, 2024 and
- (ii) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Information other than the Financial Statements and Auditor's Report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As the company is a small company in terms of section 2 (85) of the Companies Act, 2013, Companies ( Auditor's Report) Order, 2020 as issued by Ministry of Corporate Affairs, Government of India in terms of section 143(11) of the Companies Act, 2013 is not applicable to the company, hence no report has been annexed.



2. As required by section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2024, from being appointed as a Director in terms of section 164 (2) of the Act ;
  - f. With respect to the reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not required to be reported as it does not have turnover of Rs.50 crores and borrowings are less than Rs.25 crores from banks or financial institutions or body corporates at any point of time during the year, as per notification of Ministry of Corporate Affairs dt.13.06.2017;
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - I. The Company does not have any pending litigations which would impact its financial position.
    - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - III. There has been no sum required to be transferred to the Investor Education and Protection Fund by the Company.
  - IV. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April, 2023 and accordingly we have to report under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on the compliance of the same. As per NOTE No. XXXI to the financial statements of the company as on 31.03.2024, the company has not been able to implement the same and there is no edit log enabled software is in operation. Hence, we report accordingly.
- h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For SUNIL R GARG & CO.  
CHARTERED ACCOUNTANTS  
(Firm's Registration Number 017948N)

PLACE : DELHI  
DATED : 02/09/2024  
UDIN : 24089783  
BKBI Z Q 7829



(CA SUNIL GARG)  
Proprietor  
M.No.089783

**RGM SOLUTION PRIVATE LIMITED**  
**CIN : U22207DL2023PTC422379**  
**SIGNIFICANT ACCOUNTING POLICIES**  
**FOR THE FINANCIAL YEAR 2023-24**

Significant accounting policies adopted in the preparation and presentations of the accounts are as under:-

**1. Preparation of Financial Statements**

The accounts have been prepared on going concern status basis and generally accepted accounting principles.

**2. Accounting Convention**

These Financial Statements have been prepared under the historical cost convention on accrual basis and in accordance with accounting principles generally accepted in India and the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 on going concern basis.

**3. Revenue Recognition**

All expenses and incomes are accounted for on accrual basis.

**4. Property, Plant & Equipment**

These are stated at cost, net of taxes (wherever claimed), and comprises of purchase price, taxes, duties, freight & other incidental expenses incurred in relations to acquisition and installation of the same.

Impairment, if any, in the carrying value of fixed assets is assessed at the balance sheet date.

**5. Depreciation and amortization**

Depreciation on Property, Plant & Equipment has been provided on WDV Method, at the rates and in the manner specified in Schedule II of the Companies Act, 2013 on Single Shift basis. Depreciation on additions/deletion during the year is provided on pro-rata basis from the date of addition/put to use. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

**6. Impairment of Assets**

At the balance sheet date, the company assesses whether there is any indication that an asset is impaired. If such indication exists, then the company estimates the recoverable amount and where the carrying amount of the asset exceeds the recoverable amount, an impairment loss is recognised in the Profit & Loss Account to the extent the carrying amount exceeds recoverable amount.

**7. Valuation of Stock**

Valuation of Stock has been taken at cost or net realisable value whichever is lower.

**8. Contingent Liabilities**

Contingent Liabilities are generally not provided for in the accounts and are show separately in Notes on Account.

**9. Taxes on Income**

Current tax is determined at the amount of tax payable in respect of taxable income for the year.

Deferred tax is recognized, subject to the consideration of prudence on timing difference being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred asset can be realized.



10. **Foreign Currency Transaction**

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Exchange gains/losses are recognized in the Profit & Loss Account except for exchange difference relating to fixed assets, which are adjusted in the cost of the asset. However, the company has no transaction in foreign currency during the year.

11. **Employees Retirement Benefits**

As the company is incorporated on 07.11.2023, gratuity, bonus and other related provisions are not applicable to the company.


For and on behalf of Board

  
DIRECTOR

  
DIRECTOR

**AUDITORS' REPORT**  
As per our separate report of even date attached  
For **SUNIL R GARG & CO.**  
CHARTERED ACCOUNTANTS



  
(CA SUNIL GARG)  
PROP.  
M. No. 89783  
Firm No. 017948N

PLACE: DELHI

DATE : 02/09/2024

UDIN : 24089783BKBI287829



**RGM SOLUTION PRIVATE LIMITED**  
**CIN-U22207DL2023PTC422379**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**  
**( Date of Incorporation : 07.11.2023- No Previous Year Data)**

	Note No.	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
(Rs. in Thousands)			
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	I	100.00	0.00
(b) Reserves and surplus	II	530.65	0.00
(c) Money received against share warrants			
		<u>630.65</u>	<u>0.00</u>
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	III	16651.03	0.00
(b) Deferred tax liabilities (Net)	IV	109.93	0.00
(c) Long-term provisions			
		<u>16760.96</u>	<u>0.00</u>
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	V	2008.81	0.00
(b) Trade payables	VI		
(A) Total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		18998.39	0.00
(c) Other current liabilities	VII	1081.05	0.00
(d) Short-term provisions	VIII	0.00	0.00
		<u>22088.25</u>	<u>0.00</u>
<b>TOTAL</b>		<b><u>39489.86</u></b>	<b><u>0.00</u></b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant & Equipment and Intangible Assets	IX		
(i) Property, Plant & Equipments		13419.21	0.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	X	0.00	0.00
(c) Deferred tax assets (net)	XI	0.00	0.00
(d) Long-term loans and advances	XII	0.00	0.00
(e) Other non-current assets	XIII	0.00	0.00
		<u>13419.21</u>	<u>0.00</u>
<b>(2) Current assets</b>			
(a) Current investments	XIV	0.00	0.00
(a) Inventories	XV	8519.94	0.00
(b) Trade receivables	XVI	11508.12	0.00
(c) Cash and cash equivalents	XVII	1115.49	0.00
(d) Short-term loans and advances	XVIII	1395.00	0.00
(e) Other current assets	XIX	3532.10	0.00
		<u>26070.65</u>	<u>0.00</u>
<b>TOTAL</b>		<b><u>39489.86</u></b>	<b><u>0.00</u></b>

The Notes form an integral part of these financial statements.

**AUDITORS'REPORT**

As per our separate report of even date attached  
**For SUNIL R GARG & CO.**  
**CHARTERED ACCOUNTANTS**

For and on behalf of Board

(CA SUNIL GARG)  
Proprietor  
M. No. 89783  
Firm No. 017946N

VIPUL GUPTA  
DIRECTOR  
DIN-03529058

BRIYANKA GUPTA  
DIRECTOR  
DIN-10384257

PLACE : DELHI  
DATED : 02/09/2024  
UDIN :



24089783 BKBI2Q7829



**RGM SOLUTION PRIVATE LIMITED**  
**CIN-U22207DL2023PTC422379**  
**STATEMENT OF PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH,2024**

	Note No.	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
		(Rs. in Thousands)	
I. Revenue from operations	XX	10503.66	0.00
II. Other income	XXI	0.00	0.00
<b>III. Total Income (I + II)</b>		<b>10503.66</b>	<b>0.00</b>
<b>IV. Expenses:</b>			
I Cost of materials consumed	XXII	9900.31	0.00
II Purchases of Stock-in-Trade		0.00	0.00
III. Changes in inventories of finished goods,work-in-progress and Stock-in-Trade	XXIII	-2413.69	0.00
V. Employee benefits expenses	XXIV	856.03	0.00
VI Finance costs	XXV	292.07	0.00
VII Depreciation and amortization expenses	IX	245.57	0.00
VIII Other expenses	XXVI	982.80	0.00
<b>Total expenses</b>		<b>9863.08</b>	<b>0.00</b>
<b>V. IV)</b>		<b>640.58</b>	<b>0.00</b>
VI. Extraordinary Items : Add/ ( Less)		0.00	-
VII. Exceptional Items : Add ( Less)		-	-
		0.00	-
<b>VIII. Profit before tax (III- IV)</b>		<b>640.58</b>	<b>0.00</b>
<b>IX Tax expense:</b>			
(1) Current tax		0.00	0.00
(2) Deferred tax		109.93	0.00
<b>X Profit (Loss) for the year (V- VI)</b>		<b>530.6515</b>	<b>0.00</b>
<b>XI Earnings per equity share:</b>			
(1) Basic		0.05	0.00
(2) Diluted		0.05	0.00

The Notes form an integral part of these financial statements.

**AUDITORS'REPORT**

As per our separate report of even date attached  
**For SUNIL R GARG & CO.**  
**CHARTERED ACCOUNTANTS**

For and on behalf of Board

**(CA SUNIL GARG)**

Proprietor  
M. No. 89783  
Firm No. 017948N

PLACE : DELHI

DATED: 02/09/2024

UDIN :

24089783  
BKBI ZA 7829



VIPUL GUPTA  
DIRECTOR  
DIN-03529058

PRIYANKA GUPTA  
DIRECTOR  
DIN-10384257

**RGM SOLUTION PRIVATE LIMITED**  
**CIN-U22207DL2023PTC422379**  
**BALANCE SHEET AS AT 31ST MARCH 2024**  
**( Date of Incorporation : 07.11.2023- No Previous Year Data)**

	Note No.	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
<b>I. EQUITY AND LIABILITIES</b>			
(1) <b>Shareholders' funds</b>			
(a) Share capital	I	100.00	0.00
(b) Reserves and surplus	II	530.65	0.00
(c) Money received against share warrants			
		<u>530.65</u>	<u>0.00</u>
(2) Share application money pending allotment			
(3) <b>Non-current liabilities</b>			
(a) Long-term borrowings	III	16651.03	0.00
(b) Deferred tax liabilities (Net)	IV	109.93	0.00
(c) Long-term provisions			
		<u>16760.95</u>	<u>0.00</u>
(4) <b>Current liabilities</b>			
(a) Short-term borrowings	V	2008.81	0.00
(b) Trade payables	VI		
(A) Total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		18998.39	0.00
(c) Other current liabilities	VII	1091.05	0.00
(d) Short-term provisions	VIII	0.00	0.00
		<u>22098.26</u>	<u>0.00</u>
<b>TOTAL</b>		<b>39489.86</b>	<b>0.00</b>
<b>II. ASSETS</b>			
(1) <b>Non-current assets</b>			
(a) Property, Plant & Equipment and Intangible Assets	IX		
(i) Property, Plant & Equipments		13419.21	0.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	X	0.00	0.00
(c) Deferred tax assets (net)	XI	0.00	0.00
(d) Long-term loans and advances	XII	0.00	0.00
(e) Other non-current assets	XIII	0.00	0.00
		<u>13419.21</u>	<u>0.00</u>
(2) <b>Current assets</b>			
(a) Current investments	XIV	0.00	0.00
(a) Inventories	XV	8518.94	0.00
(b) Trade receivables	XVI	11508.12	0.00
(c) Cash and cash equivalents	XVII	1115.49	0.00
(d) Short-term loans and advances	XVIII	1395.00	0.00
(e) Other current assets	XIX	3532.10	0.00
		<u>26070.65</u>	<u>0.00</u>
<b>TOTAL</b>		<b>39489.86</b>	<b>0.00</b>

The Notes form an integral part of these financial statements.

**AUDITORS' REPORT**

As per our separate report of even date attached  
**For SUNIL R GARG & CO.**  
**CHARTERED ACCOUNTANTS**

For and on behalf of Board

(CA SUNIL GARG)  
Proprietor  
M. No. 89783  
Firm No. 017948N



PLACE : DELHI  
DATED:  
UDIN :

VIPUL GUPTA  
DIRECTOR  
DIN-03529058

PRIYANKA GUPTA  
DIRECTOR  
DIN-10384257



**RGM SOLUTION PRIVATE LIMITED**  
**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C**

	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT(Rs.) AS ON 31.03.2023
<b>NOTE - I</b>		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED</b>		
100000 Equity Shares of Rs. 10/- each ( Previous Year-NIL)	1000.00	0.00
	=====	=====
<b>ISSUED CAPITAL</b>		
10000 Equity Shares of Rs. 10/- each Fully paid up ( Previous Year-NIL)	100.00	0.00
	-----	-----
<b>Total</b>	100.00	0.00
	=====	=====
<b>SUBSCRIBED &amp; FULLY PAID UP</b>		
10000 Equity Shares of Rs. 10/- each Fully paid up ( Previous Year-NIL)	100.00	0.00
	-----	-----
<b>Total</b>	100.00	0.00
	=====	=====

**Equity Shares held by the Promoters at the end of the year**

S.No	Promoter's Name	No. of the Share	% of Total Shares	% Change during the year
1	Vipul Gupta	5000	50.00	0.00
2	Priyanka Gupta	5000	50.00	0.00
	<b>Total</b>	10000	100.00	0.00

**The Reconciliation of the numbers of shares outstanding and the amount of share capital**

Particulars	No. of shares (2024)	Amount(Rs) 1 shares(2023)	Amount(Rs)
At the beginning of the year	0	0	0
Issued during the year	10000.00	1000.00	-
			-
outstanding at the end of the year	10000	1000	0

**MOVEMENT OF EQUITY**

Opening number of Shares	0	0
Add: Additions during the year	10000	0
	-----	-----
Closing number of Shares	10000	0
	=====	=====

**SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES**

Particulars	No. of shares (2024)	% Shares (2023)	% Shares
Vipul Gupta	5000	50.00	0
Priyanka Gupta	5000	50.00	0
			0.00
			0.00
<b>Total</b>	10000	100.00	0
			0.00

**NOTE- II**

**RESERVE & SURPLUS**

1. Surplus- Opening balance	0.00	0.00
Add: Net Profit/(Loss) for the current year	530.65	0.00
Surplus- Closing balance	530.65	0.00
Less : Transferred to General Reserve	0.00	0.00
	530.65	0.00
	-----	-----
<b>Total Carried to B/S</b>	530.65	0.00
	=====	=====

DIRECTOR

DIRECTOR



## NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT &amp; LOSS A/C

**Terms of Repayment for Loan Terms Unsecured Borrowings.**  
All Unsecured Loans are interest free. ( Previous Year-NA)

**NOTE-IV**

DEFERRED TAX LIABILITIES (NET)

Deferred Tax Liability on account of Depreciation	133.467	0.00
Less :		
On Unabsorbed Depreciation	23.540	
Net Balance	<u>109.927</u>	<u>0.00</u>
Shown as Deferred Tax Assets	0.000	-
	<u>-----</u>	<u>-----</u>
<b>Total</b>	<b><u>109.927</u></b>	<b><u>0.00</u></b>
	<u>-----</u>	<u>-----</u>
		
	DIRECTOR	DIRECTOR





**RGM SOLUTION PRIVATE LIMITED**

**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C**

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
<b>NOTE - V</b>		
<b>SHORT TERM BORROWINGS</b>		
<u>Secured Borrowings</u>		
From	2008.81	0.00
Cholamandlam Investment and Finance Private Limited		
against purchase of machinery		
Amount payable within next year		
<b>Total</b>	2008.81	0.00
<b>NOTE - VI</b>		
<b>TRADE PAYABLE</b>		
<u>Undisputed-Less than 1 year</u>		
(A) Total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	18998.39	0.00
<b>Total</b>	18998.39	0.00
<b>NOTE- VII</b>		
<b>OTHER CURRENT LIABILITIES</b>		
a) Statutory Dues	71.085	0.00
b) Sundry Creditors-Capital Goods	117.47	0.00
c) Other Payables	802.61	0.00
d) Interest accrued but not due-Cholamandlam	99.89	0.00
<b>Total</b>	1091.05	0.00
<b>NOTE- VIII</b>		
<b>SHORT TERM PROVISIONS</b>		
Provision for Income Tax	0.00	0.00
<b>Total</b>	0.00	0.00

  
DIRECTOR

  
DIRECTOR



NOTE IX  
PROPERTY, PLANT & EQUIPMENT

RGM SOLUTION PRIVATE LIMITED  
AS AT 31.03.2024

PARTICULARS	GROSS BLOCK			DEPRECIATION/ AMORTIZATION			NET BLOCK	
	As at 01.04.2023	Additions during the year	Sales Deductions during the year	As at 31.03.2024	Up to 31.03.2023	Depreciation for the year	Adjustment During the year	Upto 31.03.2024
(A) TANGIBLE ASSETS								
PLANT & MACHINERY								
Plant & Machinery	0.000	13804.252	0.000	13804.252	0.000	245.054	0.000	245.054
	0.000	13804.252	0.000	13804.252	0.000	245.054	0.000	245.054
ELECTRICAL EQUIPMENTS								
Weld Electrical Fans-10 Nos	0.000	60.530	0.000	60.530	0.000	0.514	0.000	0.514
	0.000	60.530	0.000	60.530	0.000	0.514	0.000	0.514
Total	0.000	13864.782	0.000	13864.782	0.000	245.568	0.000	245.568
Previous Year's Total	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

*[Signature]*  
DIRECTOR





RGM SOLUTION PRIVATE LIMITED  
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
<b>NOTE- X</b>		
<b>NON-CURRENT INVESTMENTS</b>		
Total	0.00	0.00
<b>NOTE- XI</b>		
<b>DEFERRED TAX ASSETS</b>		
On Account of Depreciation	0.00	0.00
Total	0.00	0.00
<b>NOTE- XII</b>		
<b>LONG TERM LOANS &amp; ADVANCES</b>		
Total	0.00	0.00
<b>NOTE- XIII</b>		
<b>OTHER NON-CURRENT ASSETS</b>		
Security deposits	0.00	0.00
Total	0.00	0.00
<b>NOTE- XIV</b>		
<b>CURRENT INVESTMENTS</b>		
Total	-	-
<b>NOTE- XV</b>		
<b>INVENTORIES</b>		
(At cost or net realisable value whichever is lower as valued and certified by management)		
Raw Material	6106.24	0.00
Work-in-Progress	0.00	0.00
Finished Goods	2413.69	0.00
Total	8519.94	0.00
<b>NOTE- XVI</b>		
<b>TRADE RECEIVABLES</b>		
<u>Undisputed</u>		
<u>Unsecured considered good</u>		
0-6 Months	11508.12	0.00
( includes Allied Engineering Works Private Limited in which relatives of directors are interested)		
6 months-1 year	0.00	0.00
1 -2 years	0.00	0.00
2-3 years	0.00	0.00
More than 3 years	0.00	0.00
Total	11508.12	0.00

DIRECTOR

DIRECTOR



RGM SOLUTION PRIVATE LIMITED  
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
<b>NOTE- XVII</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
Current Account with HDFC Bank	922.10	0.00
Cash in hand	193.38	0.00
<b>Total</b>	<b>1115.49</b>	<b>0.00</b>
<b>NOTE- XVIII</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
<u>Recoverable in Cash or in Kind</u> <u>or for value to be received</u> (Unsecured, considered good)		
Advance against Purchase of Property-DSIIDC Ltd	1155.00	0.00
Advance to Suppliers	240.00	0.00
Hicon Elevators		
<b>Total</b>	<b>1395.00</b>	<b>0.00</b>
<b>NOTE- XIX</b>		
<b>OTHER CURRENT ASSETS</b>		
GST Input Balance	3517.78	0.00
TDS/TCS- AY 2024-25	14.33	0.00
<b>Total</b>	<b>3532.10</b>	<b>0.00</b>
<b>NOTE- XX</b>		
<b>OPERATING REVENUE</b>		
Sale of Goods ( Energy Meter parts)	10503.66	0.00
	10503.66	0.00
<b>NOTE- XXI</b>		
<b>OTHER INCOME</b>		
	0.00	0.00
<b>NOTE- XXII</b>		
<b>COST OF MATERIAL CONSUMED</b>		
Opening Stock	0.00	0.00
Purchases	16006.55	0.00
	16006.55	0.00
	6105.24	0.00
Less: Closing Stock		
<b>Total</b>	<b>9900.31</b>	<b>0.00</b>
	<i>[Signature]</i>	<i>[Signature]</i>
	DIRECTOR	DIRECTOR



RGM SOLUTION PRIVATE LIMITED  
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
<b>NOTE- XXIII</b>		
<b>CHANGES IN INVENTORIES OF WORK IN PROGRESS &amp; FINISHED GOODS</b>		
<b>GOODS</b>		
Opening Stock		
Finished Goods	0.00	0.00
Work-in-progress	0.00	0.00
Less: Closing Stock		
Finished Goods	2413.69	0.00
Work-in-progress	0.00	0.00
<b>Total</b>	<b>-2413.69</b>	<b>0.00</b>
<b>NOTE- XXIV</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
E.P.F. (Employer Contribution)	20.17	0.00
E.S.I. (Employer Contribution)	7.10	0.00
Salaries	480.94	0.00
Wages	338.83	0.00
<b>Total</b>	<b>856.03</b>	<b>0.00</b>
<b>NOTE- XXV</b>		
<b>FINANCIAL COST</b>		
Interest on Loan	225.30	0.00
Loan Processing Expenses	66.17	0.00
Bank Charges	0.59	0.00
Interest on TDS/Income-tax	0.02	0.00
<b>Total</b>	<b>292.07</b>	<b>0.00</b>
<b>NOTE-XXVI</b>		
<b>OTHER EXPENSES</b>		
<b>a) MANUFACTURING EXPENSES</b>		
Electricity Expenses	234.40	0.00
Job Work Charges	155.93	0.00
Machinery Maintenance	289.00	0.00
Factory Maintenance	86.92	0.00
DSIIDC Maintenance	16.94	0.00
<b>Sub Total</b>	<b>782.18</b>	<b>0.00</b>
	<i>[Signature]</i>	<i>[Signature]</i>
	DIRECTOR	DIRECTOR





## RGM SOLUTION PRIVATE LIMITED

## NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
<b>b) General &amp; Administration Expenses</b>		
Insurance-Property	42.80	0.00
Insurance-Keyman & Medical	98.72	0.00
Legal & Professional Charges	7.85	0.00
ROC Filing Fees	10.51	0.00
Miscellaneous Expenses	7.98	0.00
Travelling Expenses	1.96	0.00
<b>Sub Total</b>	<b>169.62</b>	<b>0.00</b>
	=====	=====
<b>Details of payment to Auditors</b>		
Auditor's Remuneration	30.00	0.00
<b>Sub Total</b>	<b>30.00</b>	<b>0.00</b>
	=====	=====
<b>Total</b>	<b>982.80</b>	<b>0.00</b>
	=====	=====

  
DIRECTOR

  
DIRECTOR



**RGM SOLUTION PRIVATE LIMITED**  
**CIN-U22207DL2023PTC422379**  
**AS AT 31.03.2024**

Company is newly incorporated on 07.11.2023 for manufacturing of plastic products

**NOTE- XXVII**

Contingent Liabilities not provided for: NIL

**NOTE- XXVIII**

**ACTIVITY IN FOREIGN CURRENCY**

	As at 31.03.2024	As at 31.03.2023
Earnings in Foreign Currency		
– FOB Value of Export	0.00	0.00
Expenditure in Foreign Currency		
– CIF Value of Import-Capital Goods	0.00	0.00

**NOTE- XXIX**

**Related Party Disclosures**

S.No.	Name	Relation	Nature of Transactions	Current Year	Previous Year
1	Mr Vipul Gupta	Director	Equity Shares Unsecured Loan Received	50.00 3100.00	0.00 0.00
2	Mrs Priyanka Gupta	Director	Equity Shares Unsecured Loan Received	50.00 3000.00	0.00 0.00
3	R.G.Moulders	Director, Priyanka Gupta, is the proprietor of the concern	Purchases	135.90	0.00
4	Allied Engineering Works Pvt Ltd	Director, Vipul Gupta is also director in the company	Sales	9551.17	0.00

  
DIRECTOR

  
DIRECTOR



**NOTE-XXX**

All balances under Sundry Debtors, Sundry Creditors, Loans and Advances etc. are subject to confirmation and reconciliation and in the opinion of the management, these are realisable at the value at which these are stated in the financial statements.

**NOTE-XXXI**

As per the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, every company which uses accounting software for maintaining its books shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled since the financial year from the 1st day of April, 2023.

Since the company size is very small, closely held and was hitherto using only basic accounting software, which does not cost much to the company, all the requirements of maintaining accounts efficiently and have been user friendly. There are no shortcomings. But as per the new requirement of edit log, the company has to purchase new accounting software which would cost much more. New infrastructure and trained staff will be required at present will be a burden on the company. However, the company will implement the edit log enabled software as early as possible.

The company ensures that it is not engaged in any kind of hiding any transaction and disclosing all as per the requirements. All transactions are in bank entries and GST portal.

**NOTE-XXXII**

There is no immovable Property in the name of the company.

**NOTE-XXXIII**

None of the assets of the company was revalued during the year.

**NOTE-XXXIV**

There has been no loans /Advances to directors/KMP/Related Parties.

**NOTE-XXXV**

There is no Capital Work-in-progress.

**NOTE-XXXVI**

There is no intangible Assets under Development.

**NOTE-XXXVII**

There has been no proceedings initiated or pending against the entity under the Benami Transactions (Prohibition), Act, 1988.

**NOTE-XXXVIII**

The company does not have any borrowings on the basis of security of current assets from banks and financial institutions, hence there is no applicability of sending statements of stock and debtors to them.

**NOTE-XXXIX**

The company is not declared a wilful defaulter.

**NOTE- XL**

There has been no relationship with struck off companies

**NOTE- XLI**

The company has taken term loan from Cholamandiam Investment & Finance Private Limited against purchase of machinery to the tune of Rs. 127 the charge thereof is yet to be registered on MCA portal and there is no satisfaction of charge pending beyond prescribed time limit to be registered on MCA portal.

**NOTE- XLII**

**Disclosures of Ratios ( Since this is first year of the company , no comparison can be made)**

S.No	Ratio Name	FY 23-24	FY 22-23	% Change	Explanation on Change beyond 25%
1	Current Ratio	1.18		0.00	
2	Debt Equity Ratio	29.59		0.00	
3	Debt Service Equity Ratio	0.00		0.00	0.00
4	Return on Equity Ratio	0.84		0.00	0.00
5	Inventory Turnover Ratio	0.81		0.00	0.00
6	Trade Receivable Turnover Ratio	0.81		0.00	0.00
7	Trade Payable Turnover Ratio	0.84		0.00	0.00
8	Net Capital Turnover Ratio	2.64		0.00	0.00
9	Net Profit Ratio	0.05		0.00	0.00
10	Return on Capital Employed	0.02		0.00	0.00
11	Return on Investment	0.00		0.00	0.00

  
DIRECTOR

  
DIRECTOR





**NOTE- XLIII**

The company does not have any layers of the company.

**NOTE- XLIV**

The company has not given any advance loan and/or invested funds to any other person or entity/entities including foreign entities out of funds received through borrowings, share premium or otherwise.

**NOTE- XLV**

There is no approved scheme of arrangements. So, it is not needed to do any compliances with respect to approved scheme of arrangements in sections 230 to 237 of the Companies Act, 2013.

**NOTE- XLVI**

There is no undisclosed income which is surrendered under any tax assessments during the year.

**NOTE- XLVII**

NO CSR Liability is applicable to the company and dealings in crypto agencies/virtual assets.

**NOTE- XLVIII**

Previous Year's Figures have been regrouped/ rearranged/ reclassified Wherever necessary to make them comparable with that of the Current Year.

**NOTE- XLIX**


Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure-1.


The Notes form an integral part of these financial statements.


**AUDITORS' REPORT**

As per our separate report of even date attached  
For **SUNIL R GARG & CO.**  
CHARTERED ACCOUNTANTS

For and on behalf of Board

  
(CA SUNIL GARG)  
Proprietor  
M. No. 88783  
Firm No. 017948N

  
VIPUL GUPTA  
DIRECTOR  
DIN-03529058

  
PRIYANKA GUPTA  
DIRECTOR  
DIN-10384257

PLACE : DELHI

DATED : 02/09/2024

UDIN : 24089783BKBS207829



**RGM SOLUTION PRIVATE LIMITED**  
**LISTS OF BALANCES AS AT 31.03.2024**

PARTICULARS	31.03.2024	31.03.2023
	AMOUNT	AMOUNT
	[ in Rs.]	[ in Rs.]
<b>LIST OF TRADE PAYABLE- Less than one year</b>		
(A) Total outstanding dues of micro enterprises and small enterprises		
	0.00	0.00
	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
Haryana Electric Store	42.13	-
Kapoor Sales Corporation	10170.42	-
Mahalaxmi Traders	2286.31	-
PSA Polymers Private Limited	104.31	-
RG Moulders	160.36	-
Sambhav Plastics	110.66	-
Vasu Polymers	6124.20	-
	18998.39	-
<b>SUNDRY CREDITORS-CAPITAL GOODS</b>		
Electra Mak Sales LLP	71.43	-
Eletech Systems	42.50	-
Shibaura Machine India Private Limited	3.54	-
	117.47	-
<b>LIST OF STATUTORY DUES</b>		
E.P.F. Payable	38.78	-
E.S.I. Payable	8.75	-
TDS Payable	23.55	-
	71.09	-

	DIRECTOR	DIRECTOR
<b>LIST OF OTHER PAYABLE</b>		
Bansal Steel Co.	13.60	-
NIS Marketing Private Limited	284.71	-
Ajeet Kumar-Salary Payable	16.00	-
DSIIDC Bawana Maintenance Payable	5.65	-
Hemant Sharma-Salary Payable	125.00	-
Sunil R Garg & Co.	30.00	-
Vipul Gupta	9.09	-
Wages Payable	318.57	-
	802.61	-

DIRECTOR  DIRECTOR 



**RGM SOLUTION PRIVATE LIMITED**  
**List of Trade Receivables**

PARTICULARS		31.03.2024	31.03.2023
		AMOUNT	AMOUNT
		( in Rs.)	( in Rs.)
<b>LIST OF TRADE RECEIVABLES</b>			
<b>0-6 MONTHS</b>			
Allied Engineering Works Private Limited		11440.31	0.00
Haryana General Industries		67.81	0.00
		<b>11508.12</b>	<b>0.00</b>

  
DIRECTOR

  
DIRECTOR





## ANNEXURE-A

## RGM SOLUTION PRIVATE LIMITED

F.Y. 2023-24 (ASSESSMENT YEAR 2024-25)

**SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31st MARCH 2024**  
(AS PER I.TAX ACT)

Description of Fixed Assets	W.D.V. as on 01.04.2023	Additions More than 180 days	Additions Less than 180 days	Deductions	Total As on 31.03.24	Rate	Depreciation	W.D.V. as on 31.03.2024
<b>Block-I</b>								
Electrical Fans	-	-	60.53	-	60.53	10%	3.00	57.53
<b>Block-II</b>								
Plant & Machinery	-	-	13604.252	-	13604.252	15%	1020.319	12583.933
<b>Total</b>	-	-	13664.78	-	13664.78		1023.32	12641.46

*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR

