



**KUMAR & BANSAL**  
CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITORS' REPORT

To  
**THE MEMBERS OF**  
**MASS POWERTECH PRIVATE LIMITED**  
CIN: U31909DL2011PTC221014

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **MASS POWERTECH PRIVATE LIMITED ("The Company")**, which comprise the Balance Sheet as at 31st March 2024 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 ("Act")** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at 31 March, 2024 and
- (ii) in the Case of the Statement of Profit and Loss, of the Loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **EMPHASIS OF MATTER**

We draw attention to Note No. XXI to the notes on Accounts, in which it has been stated that there has been no business during the year under review. As per our examination and according to the explanations by the management, we are of the view that going concern status of the company is intact. Our opinion is not modified in this respect.

### **Information other than the Financial Statements and Auditor's Report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As the company is a small company in terms of section 2 (85) of the Companies Act, 2013, Companies ( Auditor's Report) Order, 2020 as issued by Ministry of Corporate Affairs, Government of India in terms of section 143(11) of the Companies Act, 2013 is not applicable to the company, hence no report is being provided.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2024, from being appointed as a Director in terms of section 164 (2) of the Act ;
  - f. With respect to the reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not required to be reported as it does not have turnover of Rs.50 crores and borrowings are less than Rs.25 crores from banks or financial institutions or body corporates at any point of time during the year, as per notification of Ministry of Corporate Affairs dt.13.06.2017;
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - I. The Company does not have any pending litigations which would impact its financial position.
    - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- III. There has been no sum required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April, 2023 and accordingly we report under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 that as per our checking and Note No. XXXVII to the financial statements, the company has not implemented the same during the financial year 2023-24
- h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For KUMAR & BANSAL  
CHARTERED ACCOUNTANTS  
(Firm's Registration Number 002801N)

(CA S.C.BANSAL)  
Proprietor  
M.No. 081737

PLACE : DELHI

DATED : 07.09.2024

UDIN : 24081737BKAAAS4409



**MASS POWERTECH PRIVATE LIMITED**  
**CIN-U31909DL2011PTC221014**  
**BALANCE SHEET AS AT 31ST MARCH 2024**

	Note No.	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
<b>Rounded Off 1000</b>			
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	I	3,500.00	3,500.00
(b) Reserves and surplus	II	-2,715.48	1,478.50
		<u>784.52</u>	<u>4,978.50</u>
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	III	7,017.74	7.74
(b) Deferred tax liabilities (Net)		0.00	0.00
		<u>7,017.74</u>	<u>7.74</u>
<b>(3) Current liabilities</b>			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables	IV		
(i) total outstanding dues of micro enterprises and small enterprises; and			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		0.00	0.00
(c) Other current liabilities	V	622.59	41.60
(d) Short-term provisions	VI	0.00	0.00
		<u>622.59</u>	<u>41.60</u>
<b>TOTAL</b>		<u><b>8,424.85</b></u>	<u><b>5,027.84</b></u>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Tangible assets	VII	0.00	3,085.86
(b) Deferred Tax Assets		0.00	0.00
(c) Other Non Current Assets	VIII	6,982.55	0.00
(d) Long-term loans and advances		0.00	0.00
		<u>6,982.55</u>	<u>3,085.86</u>
<b>(2) Current assets</b>			
(a) Inventories	IX	0.00	1,305.27
(b) Trade receivables	X	753.79	359.45
(c) Cash and cash equivalents	XI	182.62	79.91
(d) Short-term loans and advances	XII	505.89	197.35
		<u>1,442.30</u>	<u>1,941.98</u>
<b>TOTAL</b>		<u><b>8,424.85</b></u>	<u><b>5,027.84</b></u>

The Notes form an integral part of these financial statements.

As per our separate report of even date attached

**For KUMAR & BANSAL**  
**CHARTERED ACCOUNTANTS**

**(CA. S.C. BANSAL)**

PROP.

M. No. 81737

Firm No. 002801 N

PLACE : DELHI

DATED: 07.09.2024

UDIN: 24081737 BKAARS4409

For and on behalf of Board

**DIRECTOR**  
(Vipul Gupta)  
DIN: 03529058

**DIRECTOR**  
(Nidhi Goel)  
DIN: 03529055



**MASS POWERTECH PRIVATE LIMITED**  
**CIN-U31909DL2011PTC221014**  
**STATEMENT OF PROFIT & LOSS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Note No.	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
		Rounded Off* 1000	
I. Revenue from operations (Gross)	XIII	612.20	0.00
II. Other income	XIV	150.39	62.09
<b>III. Total Income (I + II)</b>		<b>762.58</b>	<b>62.09</b>
<b>IV. Expenses:</b>			
Raw Material Consumed	XV	1,305.27	0.00
Purchase of Stock-in-Trade		0.00	0.00
Changes in inventories of finished goods and work-in-		0.00	0.00
Employee benefits expense		0.00	0.00
Finance costs	XVI	0.76	18.25
Depreciation and amortization expense		138.30	678.34
Other expenses	XVII	3,512.24	1,433.69
<b>Total expenses</b>		<b>4,956.57</b>	<b>2,130.28</b>
<b>V. Profit before exceptional items and tax (III-IV)</b>		<b>-4,193.99</b>	<b>-2,068.19</b>
<b>VI. Exceptional and Extraordinary</b>		<b>0.00</b>	<b>0.00</b>
<b>VII. Profit before tax (V- VI)</b>		<b>-4,193.99</b>	<b>-2,068.19</b>
<b>VIII. Tax expense:</b>			
(1) Current tax		0.00	0.00
(2) Deferred tax		0.00	0.00
<b>IX. Profit (Loss) for the year (V- VI)</b>		<b>-4,193.99</b>	<b>-2,068.19</b>
<b>X. Earnings per equity share:</b>			
(1) Basic		-0.01	-0.01
(2) Diluted		-0.01	-0.01

The Notes form an integral part of these financial statements.

As per our separate report of even date attached

For and on behalf of Board

**For KUMAR & BANSAL**  
**CHARTERED ACCOUNTANTS**

  
 (CA. S.C. BANSAL)  
 PROP.  
 M. No. 81737  
 Firm No. 002801 N

  
 DIRECTOR  
 (Vipul Gupta)  
 DIN: 03529058

  
 DIRECTOR  
 (Nidhi Goel)  
 DIN: 03529055

PLACE : DELHI  
 DATED: 07.09.2024  
 UDIN : 24081737BKAAARS4409



**MASS POWERTECH PVT. LTD.**  
**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C**

	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT(Rs.) AS ON 31.03.2023
	Rounded Off 1000	

**NOTE - I**

**SHARE CAPITAL**

**AUTHORISED**

2000000 Equity Shares of Rs. 10/- each	20,000.00	20,000.00
(Previous Year 10000 Equity Shares of Rs.10/- each )		

**ISSUED CAPITAL**

350000 Equity Shares of Rs.10/- each	3,500.00	3,500.00
(Previous Year 10000 Equity Shares of Rs. 10/-)		
<b>Total</b>	<b>3,500.00</b>	<b>3,500.00</b>

**SUBSCRIBED & FULLY PAID UP**

350000 Equity shares of Rs. 10/- each	3,500.00	3,500.00
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The Reconciliation of the numbers of shares outstanding and the amount of share capital

Particulars	No. of shares (2024)	Amount (Rs)	No. of shares (2023)	Amount(Rs)
At the beginning of the year	350,000.00	3,500,000.00	350,000.00	3,500,000.00
Issued during the year	0.00	0.00	0.00	0.00
outstanding at the end of the year	350,000.00	3,500,000.00	350,000.00	3,500,000.00

Shares held by the promoters at the end of the year ( Equity Shares)

S.No.	Name	No. of the Shares	% of Total Share	% Change
1	Vipul Gupta	105,000.00	30.00	0.00
2	Nidhi Goel	245,000.00	70.00	0.00
	<b>TOTAL</b>	<b>350,000.00</b>	<b>100.00</b>	<b>0.00</b>

**SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES**

Particulars	No. of shares (2024)	%	No. of shares(2023)	%
Vipul Gupta	105,000.00	30.00	105,000.00	30.00
Nidhi Goel	245,000.00	70.00	245,000.00	70.00
Total	350,000.00	100.00	350,000.00	100.00

Rounded Off 1000

**NOTE- II**

**RESERVE & SURPLUS**

Surplus- Opening balance	1,478.50	3,547.96
Add: Net Profit/(Loss) for the current year	-4,193.99	-2,068.19
Less: Income-tax Adjustments		1.27
Surplus- Closing balance	-2,715.48	1,478.50
<b>Total Carried to Balance sheet</b>	<b>-2,715.48</b>	<b>1,478.50</b>

**NOTE- III**

**LONG TERM BORROWINGS**

**Unsecured Borrowings**

a) Loans from Directors		
Vipul Gupta (Interest Free)	7.74	7.74
Nidhi Goel (Interest Free)	7,010.00	
<b>Total</b>	<b>7,017.74</b>	<b>7.74</b>

DIRECTOR

DIRECTOR





**MASS POWERTECH PVT. LTD.**

**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C**

	<b>AMOUNT (Rs.)</b>	<b>AMOUNT (Rs.)</b>
	<b>AS ON 31.03.2024</b>	<b>AS ON 31.03.2023</b>
	<b>Rounded Off 1000</b>	
<b><u>NOTE- IV</u></b>		
<b>TRADE PAYABLE</b>		
<b><u>UNDISPUTED</u></b>		
MSME		
OTHERS		
More than 3 years	0.00	0.00
<b>Total</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>
<b><u>NOTE- V</u></b>		
<b><u>OTHER CURRENT LIABILITIES</u></b>		
Other Payable	67.34	41.60
Salary Payable	89.10	0.00
TDS Payable	466.16	0.00
<b>Total</b>	<u><u>622.59</u></u>	<u><u>41.60</u></u>
<b><u>NOTE- VI</u></b>		
<b><u>SHORT TERM PROVISIONS</u></b>		
Provision for Income Tax	0.00	0.00
<b>Total</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

  
DIRECTOR

  
DIRECTOR



## PROPERTY, PLANT AND EQUIPMENT

Mass Powertech Pvt. Ltd.

Rounded Off 1000

NOTE-VII

	GROSS BLOCK				DEPRECIATION/ AMORTIZATION				NET BLOCK	
PARTICULARS	As at 01.04.2023	Additions during the year	Sales/Deductions during the year	As at 31.03.2024	Up to 01.04.2023	Depreciation for the year	Adjustment During the year	Upto 31.03.2024	As at 31.03.2024	As at 31.03.2023
(A) Tangible Assets										
Plant & Machinery	14,159.12	0.00	14,159.12	0.00	11,107.08	137.36	11,244.44	0.00	0.00	3,052.04
Electronics Weighting Scales	7.50	0.00	7.50	0.00	7.13	0.00	7.13	0.00	0.00	0.38
UPS Battery	135.08	0.00	135.08	0.00	130.73	0.00	130.73	0.00	0.00	4.35
Air Conditioner	53.57	0.00	53.57	0.00	51.97	0.00	51.97	0.00	0.00	1.60
Furniture & Fixture	42.58	0.00	42.58	0.00	40.52	0.00	40.52	0.00	0.00	2.05
Printing Machine CLC-100	142.00	0.00	142.00	0.00	121.22	0.94	122.16	0.00	0.00	20.78
Computer	57.00	0.00	57.00	0.00	54.15	0.00	54.15	0.00	0.00	2.85
Printer	12.29	0.00	12.29	0.00	11.67	0.00	11.67	0.00	0.00	0.61
Water Cooler	24.00	0.00	24.00	0.00	22.80	0.00	22.80	0.00	0.00	1.20
Total	14,633.13	0.00	14,633.13	0.00	11,547.27	138.30	11,685.57	0.00	0.00	3,085.86
Previous Year's Total	14,633.13	0.00	0.00	14,633.13	10,868.93	678.34	0.00	11,547.27	3,085.86	3,764.20


  
DIRECTOR


  
DIRECTOR


**MASS POWERTECH PVT. LTD.**  
**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C**

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
<b>Rounded Off 1000</b>		
<b>NOTE- VIII</b>		
<b>OTHER NON-CURRENT ASSETS</b>		
EMD FOR HSIIDC PLOT	6,982.55	0.00
<b>Total</b>	<b>6,982.55</b>	<b>0.00</b>
<b>NOTE- IX</b>		
<b>INVENTORIES</b>		
(At cost or net realisable value whichever is lower as valued and certified by management)		
Raw Material	0.00	1,305.27
Finished Goods	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>1,305.27</b>
<b>NOTE- X</b>		
<b>TRADE RECEIVABLES</b>		
Sundry Debtors outstanding for a period 6 Months to 1 Year	753.79	0.00
More than 3 years	0.00	359.45
( Unsecured considered good)		
<b>Total</b>	<b>753.79</b>	<b>359.45</b>
<b>NOTE- XI</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
a) (i) Balances in Fixed Deposits	0.00	0.00
(ii) interest accrued on FDR	0.00	0.00
b) SBI C/A No.38084029996	116.90	14.20
c) Cash in hand	65.72	65.72
<b>Total</b>	<b>182.62</b>	<b>79.91</b>
<b>NOTE- XII</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
a) TDS on interest of FDR	0.00	6.20
b) Income-tax Refundable A.Y. 19-20	0.00	14.89
c) Sundry Advances		
Unsecured, Considered good	500.00	0.00
d) GST balances	5.89	176.26
<b>Total</b>	<b>505.89</b>	<b>197.35</b>
<b>NOTE- XIII</b>		
<b>REVENUE FROM OPERATIONS</b>		
Sale of Raw Material	612.20	0.00
<b>Total</b>	<b>612.20</b>	<b>0.00</b>
<b>NOTE- XIV</b>		
<b>OTHER INCOME</b>		
Interest on IT Refund	0.05	0.58
FDR Interest Received	4.11	61.51
Profit on Sales of Fixed Assets	146.23	0.00
<b>Total</b>	<b>150.39</b>	<b>62.09</b>

  
DIRECTOR

  
DIRECTOR



**MASS POWERTECH PVT. LTD.**  
**NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C**

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
	Rounded Off 1000	
<b>NOTE- XV</b>		
<b>COST OF RAW MATERIALS CONSUMED</b>		
Opening Stock	1,305.27	1,305.27
Add: Purchases including imports	0.00	0.00
Cartage Inward	0.00	0.00
	<u>1,305.27</u>	<u>1,305.27</u>
Less: Closing Stock	0.00	1,305.27
Less : Material sold as Stock-in-Trade	0.00	0.00
<b>Total</b>	<u><u>1,305.27</u></u>	<u><u>0.00</u></u>
<b>NOTE-XVI</b>		
<b>FINANCIAL COST</b>		
Bank Charges	0.76	18.25
<b>Total</b>	<u><u>0.76</u></u>	<u><u>18.25</u></u>
<b>NOTE-XVII</b>		
<b>OTHER EXPENSES</b>		
<u>Administrative, Selling &amp; Other Expenses</u>		
Auditor's Remuneration	20.00	20.00
Remuneration to Director	2,942.00	460.00
ESIC payments	0.00	0.60
Miscellaneous Expenses	17.72	1.86
Penalty-PSPCL	0.00	908.19
Rounded Off	0.00	30.24
Legal & Professional Charges	4.00	3.00
ROC Expenses-Normal	1.50	9.80
GST Penalty	123.58	0.00
Rates & Taxes	12.74	0.00
Bad Debts written off	363.19	0.00
Tender Fees	12.71	0.00
Rebate & Discount	14.80	0.00
	<u>3,512.24</u>	<u>1,433.69</u>

  
DIRECTOR

  
DIRECTOR





**Mass PowerTech Private Limited**  
**CIN-U31909DL2011PTC221014**  
**AS AT 31.03.2024**

**NOTES ON ACCOUNTING POLICIES**

Significant accounting policies adopted in the preparation and presentation of the accounts are as under:-

**1. Accounting Convention**

These Financial Statements have been prepared under the historical cost convention on accrual basis and in accordance with accounting principles generally accepted in India and the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

**2. Property, Plant & Equipment**

Capital Assets are stated at cost less depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use. However, there is no capital assets at the end of year.

**3. Depreciation/ Amortization**

Depreciation on Fixed Assets has been provided on WDV Method, at the rates and in the manner specified in Schedule II of the Companies Act, 2013 on Single Shift basis. Depreciation on additions/deletion during the year is provided on pro-rata basis from the date of addition/put to use. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

At the end of the year, there is no fixed assets.

**4. Revenue Recognition**

All expenses and incomes are accounted for on accrual basis.

**5. Contingent Liabilities**

Contingent Liabilities are generally not provided for in the accounts and are show separately in Notes on Account.

**6. Taxes on Income**

Current tax is determined at the amount of tax payable in respect of taxable income for the year.

Deferred tax is recognized, subject to the consideration of prudence on timing difference being the difference between taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized

No deferred tax provisions have been made during the year due to non-possibility of any business in the company at present.

**7. Foreign Currency Transaction**

Transaction in foreign currencies is recorded at the exchange rates prevailing on the date of transaction. Exchange gains/losses are recognized in the Statement of Profit & Loss except for exchange difference relating to fixed assets, which are adjusted in the Cost of the asset.

  
 ( Vipul Gupta )  
 DIRECTOR

ACCOUNTANTS,  
 DIN : 03529058

  
 ( Nidhi Gupta )  
 DIRECTOR

DIN : 03529055

**AUDITORS' REPORT**

As per our separate report of even date attached.

For Kumar & Bansal

CHARTERED

( FRN-002801N )



{CA

Proprietor

PLACE: DELHI

DATE: 07.09.2024

S.C.BANSAL

UDIN : 24081737BKAAAS4409

M.NO.81737



**MASS POWERTECH PRIVATE LIMITED**  
CIN-U31909DL2011PTC221014  
**AS ON 31.03.2024**

**NOTES ON ACCOUNTS**

**NOTE-XVIII**

**Activity In Foreign Currency**  
**31.03.2023**

**As at 31.03.2024**

**As at**

( in Rs.)

( in Rs.)

Earnings in Foreign Currency  
-- FOB Value of Export

NIL

NIL

Expenditure in Foreign Currency  
-- CIF Value of Import

NIL

NIL

**NOTE-XIX**

Contingent Liabilities, not provided for

- Bank Guarantee amount of Rs. NIL (Previous Year Rs. NIL)
- Company has a charge registered in favour of State Bank of India, Wazirpur, Delhi to the tune of Rs.1 crore ( Previous Year- Rs.1 crore)

**NOTE-XX**

**Related Party Transactions**

As per- AS-18, the company's related parties and transactions with them are disclosed below:

(Rs. in Lakhs)

Name	Relation	Nature of Transaction	Current Year-2023-24		Previous Year-2022-23	
			Paid/debits	Received/credits	Paid/debits	Received/credits
Vipul Gupta	Director	Salaries	29.42	0.00	0.00	0.00
Vipul Gupta	Director	Others ( Imprest etc)	5.00	0.00	0.00	2.63
Allied Engineering Private Limited	Relatives are directors	Sales/Payments	101.16	101.16	13.50	0.00
Allied Engineering Private Limited	Relatives are directors	Expenses done on behalf of company	0.12	0.00	11.06	10.78
Nidhi Goel	Director	Advance for purchase of materials/repayments	0.00	0.00	0	3.50
Nidhi Goel	Director	Unsecured Loans	0.00	70.10	0.00	0.00

*V. N. K. H.*  
*Nidhi*



**Contd...2**

**NOTE-XXI**

**NO BUSINESS DURING THE YEAR**

There has been no business conducted during the year and all balance materials and capital assets have been disposed off. The company has advanced a sum of Rs.69.83 lakhs to HSIIDC towards EMD for purchase of plot.

**NOTE-XXII**

**TITLE DEED OF IMMOVABLE PROPERTY NOT HELD IN NAME OF THE COMPANY**

The company does not have any immovable property.

**NOTE-XXIII**

**Disclosure on revaluation of assets**

The company has not revalued any asset during the year.

**NOTE-XXIV**

**DISCLOUSER OF LOAN/ ADVANCES TO DIRECTORS/KMP/RELATED PARTIES**

NIL

**NOTE-XXV**

**CAPITAL WORK IN PROGRESS**

NIL

**NOTE-XXVI**

**INTANGIBLE ASSETS UNDER DEVELOPMENT**

NIL

**NOTE-XXVII**

**DETAIL OF BENAMI PROPERTY HELD**

NIL

**NOTE-XXVIII**

**DETAILS OF BORROWINGS**

The company does not have any borrowings on the basis of security of current assets.

**NOTE-XXIX**

**WILFUL DEFAULTER**

The company has not been declared wilful defaulter by any bank or financial institution.

**NOTE-XXX**

**RELATIONSHIP WITH STRUCK OFF COMPANIES**

The company does not have any relationship with struck off companies.

**NOTE-XXXI**

**REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES**

There are no charges or satisfaction of charges pending to be registered with registrar of companies beyond the statutory period as on 31-03-2024. A charge of Rs.1 crore of State Bank India created on 18.07.2012 ( Modified on 21.05.18) is yet to be satisfied as the same is pending with the bank.

*Handwritten signatures in blue ink.*



**NOTE-XXXII**

**OTHER DISCLOSURES**

- (i) The company does not have any layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (ii) There is no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- (iii) There is no disclosure required to be given with regard to utilisation of borrowed funds and share premium advanced and/or received.
- (iv) There is no surrendered/disclosed income in income-tax assessments during the year.
- (v) There is no applicability of CSR provisions to the company.
- (vi) There is no dealings into crypto currency or virtual currency.

**NOTE-XXXIII**

**DISCLOSURE OF RATIOS**

Ratios	FY 23-24	FY 22-23	Change %	Explanation of Change beyond 25%
Current Ratio	2.32	2.31	0.00	
Debt-Equity Ratio	8.95	0.00	N.A.	
Debt Service Coverage Ratio	N.A.	N.A.	-	-
Return on Equity Ratio	-1.46	-0.34	N.A.	
Inventory Turnover Ratio	0.00	0.00	0.00	
Trade Receivables turnover ratio	0.81	0.00	100%	Turnover in 2023-24
Trade Payables turnover ratio	0.00	0.00	0.00	
Net Capital Turnover ratio	0.75	0.00	100%	Turnover in 2023-24
Net Profit Ratio	N.A.	N.A.	N.A.	
Return on Capital employed	N.A.	N.A.	N.A.	
Return on Investment	0.00	0.00	0.00	

**NOTE-XXXIV**

**Previous Year Figures**

Previous Year's Figures have been regrouped / rearranged / reclassified wherever necessary to make them comparable with current year.

**NOTE-XXXV**

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

**NOTE-XXXVI**

In the opinion of management, the current assets and loans and advances have a realization in ordinary course of business to the amount at which they are stated in the balance sheet.

**NOTE-XXXVII**

As per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, the company has to implement non-disabled Audit Trail/ Edit log feature in its accounting software for tracking history of transactions recorded w.e.f.01.04.2023, but as company has not done any business during the year, it has not implemented that feature due to cost and training factor. But in near future, it would implement it.

*V. K. K.*

*Modul*





**NOTE-XXXVIII**

Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

**FOR KUMAR & BANSAL  
CHARTERED ACCOUNTANTS**



**(CA S.C. BANSAL)**

**Proprietor**

**M.NO. 081737**

**FIRM NO. 002801N**

**PLACE: DELHI**

**DATE: 07.09.2024**

**UDIN : 24081737BKARS 4409**



**Vipul Gupta**

**DIRECTOR**

**DIN : 03529058**



**Nidhi Goel**

**DIRECTOR**

**DIN:03529055**

