



INDEPENDENT AUDITORS' REPORT

To
THE MEMBERS OF
ALLIED ENGINEERING WORKS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **ALLIED ENGINEERING WORKS PRIVATE LIMITED ("The Company")**, which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 (" Act")** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at 31 March, 2024;
- (ii) in the Case of the Statement of Profit and Loss, of the Profit for the year ended on that date.
- (iii) in the case of Cash Flow Statement of the Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2024, from being appointed as a Director in terms of section 164 (2) of the Act ;
 - f. With respect to the reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such such controls, please refer to our separate report in " Annexure B" and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There has been no sum required to be transferred to the Investor Education and Protection Fund by the Company.
 - IV. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 1, 2023. As per Note No. LV to the financial statements of the company as on 31.03.2024 and based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention and accordingly, we report as per our checking and management explanations that the company has accounting software with feature enabled for audit trail (edit log).

For KUMAR & BANSAL
CHARTERED ACCOUNTANTS
(Firm's Registration Number 002801N)



(CA S.C. BANSAL)
Proprietor
M.No.81737

PLACE : DELHI

DATED : 02nd Aug 2024

UDIN : 24081737BKAAOF8479

ANNEXURE "A" TO THE AUDITORS' REPORT

(Statement referred to in paragraph above of our report of even date)

1. (a) (A) According to the information and explanations given to us and as per our checking, the company is maintaining proper record showing full particulars including quantitative details and situation of Property, Plant and Equipment;

(B) According to the information and explanations given to us and as per our checking, the company has not any intangible asset.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the major items of property, plant and equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no immovable property is in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of records, the company has not revalued its Property, Plant and Equipment and it does not have any Right of Use assets or intangible assets or both during the year.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition), Act, 1988 and rules made thereunder during the year.
2. (a) As explained to us by the management and as observed by us, the inventory of raw material, finished goods, stores and spares etc. has been physically verified by the management at reasonable interval during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

(b) As explained to us and according to the information and explanations given to us, the company has been sanctioned working capital limits in excess of five crore rupees from Banks on the basis of security of current assets. The statements filed by the company are largely in agreement with books of account of the company. There are some discrepancies which are due to time lag of filing of statement and recording of entries.
3. On the basis of our examination of the records and information, explanations, statements etc. provided to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties.



4. As per the information and explanations provided by the management and on the basis of our examination of the records, the company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013.
5. The company has not accepted any deposit or amount which is deemed to be deposit under the directives of the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3 (v) of the order are not applicable.
6. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the same.
7. a) According to the information and explanations given to us and on the basis of our examination of the records of the company, undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have been regularly deposited during the year by the company with the appropriate authorities.

b) (i) According to information and explanations given to us, the company has an outstanding liabilities of Rs.2,13,81,020/- to Income-tax Authorities which arose due to passing of order under section 147 of Income-tax Act,1961 for assessment year 2018-19 on 21.03.2023 for which appeal has been filed with the relevant authorities.

(ii) According to information and explanations given to us, the company has an outstanding liabilities of Rs. 1,92,58,294 /- to Income-tax Authorities which arose due to passing of order under section 270A of Income-tax Act,1961 for assessment year 2021-22 on 23.06.2023 for which appeal has been filed with the relevant authorities.
8. According to the information and explanations given to us, the company has no transaction not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
9. (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;

(b) The company is not a declared willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us, term loans were applied for the purpose for which the loans were obtained.



- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanations give to us, the company has not taken any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; (However, the company does not have any subsidiaries)
- (f) According to the information and explanations give to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
10. (a) According to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) Based on our audit procedures and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of share or convertible debentures (fully, partially or optionally convertible) during the year.
11. (a) According to the information and explanations given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanations given to us, no report under sub section (12) of section 143 of the Companies Act,2013 has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules,2014 with the Central Government;
- (c) According to the information and explanations given to us, no whistle blower complaints were received by the company during the year.
12. The company is not a Nidhi company, accordingly provisions of Clause 3(xii) of the order are not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. (a) The company does not have any internal audit system;
- (b) There is no report on Internal Audit system available.
15. According to the information and explanations given to us and based on our examination of the records of the company, it has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



16. According to the information and explanations given to us and based on our examination of the records of the company, it is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.
17. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
18. There has not been any resignation of the statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report indicating that company is incapable of meeting its liabilities at the date of balance sheet as and when they fall due within a period of one year from the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when these fall due.
20. (a) As explained to us and information provided by the management, the company has no unspent amount in respect of other than ongoing projects in terms of section 135(5) of the Companies Act, 2013 and hence, there is no need of transferring any amount to a fund specified in schedule VII to the Companies Act, 2013 within the six months of the expiry of the financial year in compliance with second proviso to sub section (5) of section 135 of the said Act;

(b) As explained to us and information provided by the management, there is no ongoing project being carried out by the company and there is no compliance required to be met under the provision of sub section (6) of section 135 of the Companies Act, 2013
21. The financial statement of the company is only on stand-alone basis. Hence, Clause 3 (xxi) is not applicable.

PLACE: DELHI
DATED: 02nd Aug 2024

For Kumar & Bansal
CHARTERED ACCOUNTANTS
(Firm's Registration Number 002801 N)



(CA.S.C. BANSAL)
PROPRIETOR
M.No. 081737

UDIN : 24081737BKAAOF8479

ANNEXURE B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of sub section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Allied Engineering Works Private Limited ('the Company') as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: DELHI
DATED: 02nd Aug 2024

For Kumar & Bansal
CHARTERED ACCOUNTANTS
(Firm's Registration Number 002801N)

UDIN : 24081737BKAAOF8479



(CA.S.C. BANSAL)
PROPRIETOR
M.No.081737



ALLIED ENGINEERING WORKS PRIVATE LIMITED

CIN-U31900DL2011PTC220430

BALANCE SHEET AS AT 31ST MARCH 2024

	Note No.	AMOUNT(In Lakh AS ON 31.03.2024	AMOUNT(In Lakh AS ON 31.03.2023
I. EQUITY AND LIABILITIES			
<i>Shareholders' funds</i>			
(a) Share capital	I	550.00	550.00
(b) Reserves and surplus	II	6,971.51	2,541.11
		<u>7,521.51</u>	<u>3,091.11</u>
<i>Non-current liabilities</i>			
(a) Long-term borrowings	III	359.81	227.33
(b) Long Term Provisions	IV	1,799.35	922.88
(c) Deferred tax liabilities (Net)	V	0.00	0.00
		<u>2,159.16</u>	<u>1,150.22</u>
<i>Current liabilities</i>			
(a) Short-term borrowings	VI	1,629.93	2,814.28
(b) Trade payables	VII	12,125.59	5,978.94
(c) Other current liabilities	VIII	1,254.09	1,119.41
(d) Short-term provisions	IX	560.58	65.79
		<u>15,570.20</u>	<u>9,978.41</u>
TOTAL		<u>25,250.87</u>	<u>14,219.73</u>
II. ASSETS			
<i>Non-current assets</i>			
(a) Property, Plant & Equipment and Intangible Asset			
(i) Property Plant and Equipments	X	1,039.39	690.62
(b) Deferred tax assets (net)	XI	76.15	40.76
(c) Long-term loans and advances	XII	0.00	0.00
(d) Other non-current assets	XIII	29.22	28.37
		<u>1,144.77</u>	<u>759.75</u>
<i>Current assets</i>			
(a) Inventories	XIV	7,327.33	2,969.73
(b) Trade receivables	XV	9,462.90	7,145.02
(c) Retention Trade receivables	XVI	5,998.15	2,292.21
(d) Cash and cash equivalents	XVII	903.57	425.38
(e) Short-term loans and advances	XVIII	279.74	93.63
(f) Other Current Assets	XIX	134.41	534.01
		<u>24,106.11</u>	<u>13,459.98</u>
TOTAL		<u>25,250.87</u>	<u>14,219.73</u>

The Notes form an integral part of these financial statements.

As per our separate report of even date attached

For KUMAR & BANSAL

CHARTERED ACCOUNTANTS

(CA. S.C. BANSAL)

Proprietor

M. No. 081737

Firm No. 002801N



Ashutosh Goel
DIRECTOR
DIN - 00499875

Vipul Gupta
DIRECTOR
DIN - 03529058

PLACE :DELHI

DATED: 02nd Aug 2024

UDIN - 24081737BKAAOF8479

ALLIED ENGINEERING WORKS PRIVATE LIMITED
CIN-U31900DL2011PTC220430
STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	AMOUNT(In Lakh Rs.)	AMOUNT(In Lakh Rs.)
	No.	AS ON 31.03.2024	AS ON 31.03.2023
I. Revenue from Operations (Net)	XX	35,308.26	16,936.79
II. Other income	XXI	93.15	19.27
III. Total Income (I + II)		35,401.41	16,956.05
IV. Expenses:			
Cost of materials consumed	XXII	20,249.16	12,100.23
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	XXIII	-151.87	-410.34
Employee benefits expenses	XXIV	1,671.73	929.94
Direct Expenses	XXV	2,214.58	1,222.87
Finance Cost - Bank Interest & Others	XXVI	520.23	326.11
Depreciation and amortization expenses	X	239.28	162.02
Indirect Expenses	XXVII	4,661.89	1,976.31
Total expenses		29,405.00	16,307.14
V. Profit before Extraordinary items, exceptional items and tax (III-IV)		5,996.42	648.91
VI. Less : Exceptional Items	XXVIII	-3.73	-10.00
Extra-ordinary Items	XXIX	0.00	17.13
VII. Profit before tax (V-VI)		6,000.15	641.79
VI. Tax expense:			
(1) Current tax		1,595.12	183.97
(2) Deferred tax		35.39	24.19
VII. Profit (Loss) for the year (VII- VI)		4,440.42	482.02
VIII. Earnings per equity share:			
(1) Basic		80.73	8.76
(2) Diluted		80.73	8.76

The Notes form an integral part of these financial statements.

As per our separate report of even date attached

For KUMAR & BANSAL

CHARTERED ACCOUNTANTS



(CA. S.C. BANSAL)

Proprietor

M. No. 081737

Firm No. 002801N

PLACE :DELHI

DATED: 02nd Aug 2024





Ashutosh Goel

DIRECTOR

DIN - 00499875



Vipul Gupta

DIRECTOR

DIN - 03529058

UDIN : 24081737BKAA0F8479

ALLIED ENGINEERING WORKS PRIVATE LIMITED
CIN-U31900DL2011PTC220430
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024

PARTICULARS	F.Y 2023-24 AMOUNT(In Lakh Rs.)	F.Y 2022-23 AMOUNT(In Lakh Rs.)
A. CASH FLOW FROM OPERATIVE ACTIVITIES		
Profit before tax	6,000.15	641.79
Adjustment for:		
Depreciation	239.28	162.02
Other amortisations		
Interest & finance charges	339.85	216.83
Gratuity	48.45	6.94
Income-tax Paid	0.00	0.00
Warranties	1,064.10	352.79
Bonus	33.13	18.83
Leave Encashment	13.37	4.27
Interest income	-41.72	-20.72
(Profit)/Loss on disposal of investments/assets	6.65	-9.70
Operating profit before working capital changes	7,703.25	1,373.05
Adjustment for changes in working capital:		
Inventories (Increase)/Decrease	-4,357.60	(1671.18)
Debtors (Increase)/Decrease	-6,023.82	(3766.13)
Advances & Other Current Assets (Increase)/Decrease	213.49	12.24
Trade Payable	6,146.66	2679.61
Current Liabilities Increase/(Decrease)	134.68	673.01
Cash generated from operations	3,816.66	-699.41
Income tax (paid)/refund for earlier years	0.00	(13.54)
Income tax (paid)/refund	-1,393.64	-327.83
TDS/TCS unadjusted as per 26AS	0.00	0.32
Gratuity Paid	-0.79	(3.64)
Warranties Paid	-235.30	(84.26)
Bonus Paid	-22.17	(12.66)
Leave Encashment Paid	-12.46	(0.11)
Corporate Social Responsibility Paid	0.00	(21.95)
Extra ordinary items	0.00	0.00
Net Cash From Operating Activities	2,152.30	-1,163.07
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for assets acquisition	-434.58	(269.91)
Proceeds on sale of fixed assets	33.70	18.50
Security Deposits/EMD	-0.85	34.98
Purchase of investments		
Sale/redemption of investments	0.00	0.00
Dividend received		
Interest received	41.72	20.72
Net Cash From Used In Investing Activities	-360.02	-195.71
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital/Share Application Money	0.00	0.00
Share premium raised		
Capital subsidy/Grant	77.42	59.44
Short term Borrowings- Increase / (Decrease)	-1,184.35	1330.72
Long term borrowing(net) Increase/(Decrease)	132.48	(183.77)
Interest & finance charges paid - net	-339.85	-216.83
Dividend paid and tax thereon	0.00	0.00
Net Cash Flow From Financing Activities	-1,314.29	989.57
Net Cash Inflow(Outflow)	478.19	-369.21
Opening cash & cash equivalents	425.38	794.59
Closing cash & cash equivalents	903.57	425.38
Net Increase/(Decrease) Cash Equivalents	478.19	-369.21

The Notes form an integral part of these financial statements.

As per our separate report of even date attached

For KUMAR & BANSAL

CHARTERED ACCOUNTANTS

(CA. S.C. BANSAL)

Proprietor

M. No. 081737

Firm No. 002801N

PLACE :DELHI

DATED: 02nd Aug 2024

UDIN : 24081737BKAA0F8479



For and on Behalf of the Board

Ashutosh Goel
DIRECTOR
DIN - 00499875

Vipul Gupta
DIRECTOR
DIN - 03529058

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
--	---	---

NOTE - I

SHARE CAPITAL

AUTHORISED

6000000 Equity Shares of Rs.10/- each	600.00	600.00
(Previous year 6000000 Equity Shares of Rs.10/- each)		

ISSUED CAPITAL

5500000 Equity Shares of Rs.10/- each	550.00	550.00
(Previous year 5500000 Equity Shares of Rs.10/- each)		

Total	550.00	550.00
--------------	--------	--------

SUBSCRIBED & FULLY PAID UP

5500000 Equity Shares of Rs.10/- each	550.00	550.00
(Previous year 5500000 Equity Shares of Rs.10/- each)		

Total	550.00	550.00
--------------	--------	--------

Shares held by the promoters at the end of the year (Equity Shares)

S.No.	Name	No. of the Shares	% of Total Share	% Change
1	Ashutosh Goel	37.82	68.76	0.00
2	AEW Infratech Private Limite	10.86	19.75	0.00
3	Bimla Goel	6.32	11.48	0.00
	TOTAL	55.00	100.00	0.00

The Reconciliation of the numbers of shares outstanding and the amount of share capital

Particulars	No. of Shares (2024)	Amount(2023)	Shares (2024)	Amount(2023)
At the beginning of the year	55.00	550.00	55.00	550.00
Issued during the year	0.00	0.00	0.00	0.00
outstanding at the end of the year	55.00	550.00	55.00	550.00

SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES

Particulars	No. of shares (2024)	%	No. of shares (2023)	%
Ashutosh Goel	37.82	68.76	37.82	68.76
AEW Infratech Private Limited	10.86	19.75	10.86	19.75
Bimla Goel	6.32	11.48	6.32	11.48
Total	55.00	100.00	55.00	100.00




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
NOTE- II		
RESERVE & SURPLUS		
Surplus- Opening balance	2,541.11	2,297.38
Add: Net Profit for the current year	4,440.42	482.02
Add: Excess Provision for Previous Year Written back	0.32	0.00
Balance	6,981.85	2,779.40
Less : Corporate Social Responsibility Provision u/s 135	10.34	9.67
	6,971.51	2,769.72
Income Tax paid on Reversal of Retention Money deduction FY 21-22	0.00	176.89
Income Tax paid on Regular Assessment A.Y.21-22	0.00	51.73
Total Carried to Balance sheet	6,971.51	2,541.11

NOTE- III

LONG TERM BORROWINGS

Amount payable in next financial year (within 12 months) is shown under the head " Short term Borrowings"-NOTE-VI

1. Secured Borrowings

a) Small Industries Development Bank of India ECLGS Loan for 48 months Guaranteed by Government of India sanctioned amount-Rs.59 Lakhs	0.00	11.15
b) Small Industries Development Bank of India Working Capital Loan Principal Amount is Rs. 1,00,00,000	44.50	66.70
c) Small Industries Development Bank of India ECLGS EXTENSION-1 Principal Amount is Rs. 30,00,000	20.87	30.00
d) SBI, SME Branch, Wazirpur, Delhi - Car Loan (Loan against purchase of Motor Car-Principal amount-Rs.48,00,000 to be paid in 84 instalments)	4.64	13.00
e) State Bank of India, Wazirpur, Delhi (ECLGS loan for Rs.173 Lakhs)	7.23	12.48
f) State Bank of India, Wazirpur, Delhi (ECLGS loan for Rs.94 Lakhs)	50.66	94.00
g) Small Industries Development Bank of India - (2.54cr)	192.90	0.00
h) HDFC Bank Ltd. (Car Loan 40 lakh)	24.99	0.00
i) HDFC Bank Ltd. (Car Loan 20 lakh)	14.02	0.00
Total	359.81	227.33

NOTE- IV

LONG TERM PROVISIONS

Provision for Gratuity	84.86	37.20
Provision for Warranties	1,714.49	885.69
Total	1,799.35	922.88




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
NOTE- V		
DEFERRED TAX LIABILITY (NET)		
Deferred Tax Liability on account of Depreciation	0.00	0.00
Deferred Tax Asset on account of Gratuity	0.00	0.00
Deferred Tax Asset on account of Bonus	0.00	0.00
Deferred Tax Liability (Net)	0.00	0.00
NOTE- VI		
SHORT TERM BORROWINGS		
<u>Secured Borrowings</u>		
a) State Bank of India, Wazirpur, Delhi	15.90	2,210.25
Cash Credit Account (Sanctioned limit : Rs.22.00 Crore)		
Secured against the hypothecation of stock & debtors,		
Collateral securities being the immovable properties & personal		
guarantees of the directors of the company, guarantee of corporate		
shareholder in the company and Fixed Assets of the company, other than		
those which have been hypothecated with SIDBI		
Rate of Interest being 2.75% above 3M-EBLR as per sanction letter		
b) State Bank of India, Wazirpur, Delhi		
WCDL (Sanction -Sub limit of CC Rs 15.00 Crore)	1,500.00	0.00
c) HDFC Bank Limited	-864.63	79.11
Cash Credit Account (Sanctioned limit : Rs.12.50 Crore)		
Secured against the hypothecation of stock & debtors,		
Collateral securities being the immovable properties & personal		
guarantees of the directors of the company, guarantee of corporate		
shareholder in the company and Fixed Assets of the company, other than		
those which have been hypothecated with SIDBI and SBI		
Rate of Interest being 9.25% as per sanction letter		
d) ICICI Bank Limited	-0.45	0.00
Cash Credit Account (Sanctioned limit : Rs.11 Crore)		
Secured against the hypothecation of stock & debtors,		
Collateral securities being the immovable properties & personal		
guarantees of the directors of the company, guarantee of corporate		
shareholder in the company and Fixed Assets of the company, other than		
those which have been hypothecated with SIDBI and SBI		
Rate of Interest being Repo Rate is 6.50% and Spread is 2.60%		
e) Yes Bank Limited	352.09	0.00
Cash Credit Account (Sanctioned limit : Rs.8 Crore)		
Secured against the hypothecation of stock & debtors,		
Collateral securities being the immovable properties & personal		
guarantees of the directors of the company, guarantee of corporate		
shareholder in the company and Fixed Assets of the company, other than		
those which have been hypothecated with SIDBI and SBI		
Rate of Interest being Repo Rate is 6.50% and Spread is 2.10%		
f) State Bank of India, Wazirpur, Delhi	0.00	62.65
(ECLGS loan for Rs.173 Lakhs)		
Instalments repayments for next year		
i) HDFC Bank Limited	11.52	0.00
(Car loan for Rs.40 Lakhs)		
Instalments repayments for next year		
j) HDFC Bank Limited	5.61	0.00
(Car loan for Rs.20 Lakhs)		
Instalments repayments for next year		
k) Small Industries Development Bank of India- Term Loan EMIs (5.00 cr)	7.72	57.62
payable in next 12 months		
l) Small Industries Development Bank of India- Make in India (20 lakh)	0.25	4.15
soft fund EMIs Payable in next 12 months		
m) Small Industries Development Bank of India- COVID Loan (59 lakh)	11.15	19.80
payable in next 12 months		
n) State Bank of India-Car Loan EMIs payable in next 12 months	7.23	6.86
payable in next 12 months		
o) Small Industries Development Bank of India - Working Capital Loan (1.00cr)	22.20	22.20
payable in next 12 months		
o) Small Industries Development Bank of India - Term Loan EMIs (2.54cr)	56.40	0.00



ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
p) Interest accrued but not due SIDBI Term Loan including COVID Loan (30 lakh)	9.13	0.91
r) Interest accrued but not due on SBI ECLGS Loan (94 lakh)	31.33	0.74
<u>Unsecured Borrowings</u>		
SBI Global Private Limited	114.49	0.00
Loan from Directors & Relatives (Interest free)		
Ashutosh Goel	243.00	246.50
Nidhi Goel	95.00	103.50
Bimla Goel	12.00	0.00
Total	1,629.93	2,814.28




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C


	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
NOTE- VII		
TRADE PAYABLES		
(A) Undisputed		
MSME	3,217.89	2,409.19
Others		
Less than 1 year	8,735.61	3,403.42
1 to 2 Years	34.81	42.57
2 to 3 Years	17.98	24.45
More than 3 Years	119.31	99.30
Sub Total	<u>12,125.59</u>	<u>5,978.94</u>
(B) Disputed		
MSME	0.00	0.00
Others		
Less than 1 year	0.00	0.00
1 to 2 Years	0.00	0.00
2 to 3 Years	0.00	0.00
More than 3 Years	0.00	0.00
Sub Total	<u>0.00</u>	<u>0.00</u>
Total	<u>12,125.59</u>	<u>5,978.94</u>
NOTE- VIII		
OTHER CURRENT LIABILITIES		
a) Creditors against Capital Goods	11.62	8.19
b) Statutory Dues	245.21	138.06
c) Other Payables	574.19	953.59
d) Advance from Customers	423.08	19.58
Total	<u>1,254.09</u>	<u>1,119.41</u>
NOTE- IX		
SHORT TERM PROVISIONS		
a) Provision for Income Tax-Current Financial Year	1,595.12	183.97
Provision for Income-tax- Retention Money (reversal) for FY 2021-22	0.00	176.89
Total	<u>1,595.12</u>	<u>360.86</u>
Less : Advance Income-tax Paid	13,50,00,000.00	
TDS/TCS	43,64,210.84	327.83
Gross Payable as Self Assessment Tax	201.48	33.03
Balance Provision	201.48	33.03
b) Provision for Bonus	29.18	18.21
Society & Animal Protection	0.00	-0.07
d) Provision for Leave Encashment	15.20	14.29
e) TDS/TCS Unadjusted as per 26AS FY 2022-23	0.00	0.32
f) Provision for Interest	8.18	0.00
g) Provision for Electricity Expenses	10.21	0.00
h) Provision for Interest on Car Loan	0.51	0.00
i) Provision for Interest on Term Loan	0.73	0.00
j) Provision for Penalty	293.41	0.00
k) Provision for Interest Payable to MSME	1.70	0.00
Total	<u>560.58</u>	<u>65.79</u>



DIRECTOR

DIRECTOR




DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
NOTE- XI		
DEFERRED TAX ASSETS (NET)		
Deferred Tax Asset on account of Depreciation	30.56	23.22
Deferred Tax Asset on account of Leave Encashment	3.82	3.60
Deferred Tax Asset on account of Gratuity	21.36	9.36
Deferred Tax Asset on account of Bonus	7.34	4.58
Deferred Tax Asset on account of MSME	13.07	0.00
	<hr/>	<hr/>
Deferred Tax Assets (Net)	76.15	40.76
Transferred to Deferred Tax Liabilities	0.00	0.00
Total	<hr/> 76.15 <hr/>	<hr/> 40.76 <hr/>
NOTE- XII		
LONG TERM LOANS & ADVANCES		
	0.00	0.00
Total	<hr/> 0.00 <hr/>	<hr/> 0.00 <hr/>
NOTE- XIII		
OTHER NON-CURRENT ASSETS		
a) Security Deposits		
Unsecured considered good	12.22	9.86
b) Earnest Money Deposits	17.00	18.51
Unsecured considered good		
Total	<hr/> 29.22 <hr/>	<hr/> 28.37 <hr/>
NOTE- XIV		
INVENTORIES		
(At cost or net realisable value, whichever is lower, as valued and certified by management)		
Raw Material & Work-in-progress	6,639.66	2,433.92
Finished Goods	687.67	535.81
Total	<hr/> 7,327.33 <hr/>	<hr/> 2,969.73 <hr/>
NOTE- XV		
TRADE RECEIVABLES		
<u>-Unsecured, considered good-Undisputed</u>		
Sundry Debtors outstanding for a period Less 6 Months	8,567.31	6,354.01
Sundry Debtors outstanding for a period 6 Months to 1 Year	743.02	686.54
Sundry Debtors outstanding for a period 1 Year to 2 Year	98.22	66.11
Sundry Debtors outstanding for a period 2 Year to 3 Year	9.19	28.21
Sundry Debtors outstanding for a period More than 3 Year	45.16	10.16
Total	<hr/> 9,462.90 <hr/>	<hr/> 7,145.02 <hr/>




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
--	---	---

NOTE- XVI

RETENTION TRADE RECEIVABLES

-Unsecured, considered good-Undisputed

Sundry Debtors outstanding for a period Less 6 Months	5,007.40	2,161.75
Sundry Debtors outstanding for a period 6 Months to 1 Year	768.51	58.95
Sundry Debtors outstanding for a period 1 Year to 2 Year	222.24	71.52
Sundry Debtors outstanding for a period 2 Year to 3 Year	0.00	0.00
Sundry Debtors outstanding for a period More than 3 Year	0.00	0.00
Total	5,998.15	2,292.21

NOTE- XVII

CASH & BANK BALANCES :

CASH & CASH EQUIVALENTS

a) Balance with scheduled Banks	200.89	0.10
b) Cash in hand	8.72	12.57

OTHER BANK BALANCES

Fixed Deposits having remaining maturity of less than equal to 3 months

FDR (Including Accrued Interest)*

Fixed Deposits having remaining maturity of more than 3 months but not more than 12 Month

a) Fixed Deposit Accounts with Scheduled Banks-SBI,HDFC Bank, ICICI Bank & Yes Bank including interest accrued thereon	441.44	412.71
--	--------	--------

Fixed Deposits having remaining maturity of more than 12 Month

a) Fixed Deposit Accounts with Scheduled Banks - HDFC Bank, including interest accrued thereon	252.53	0.00
--	--------	------

Total	903.57	425.38
--------------	--------	--------

NOTE- XVIII

SHORT TERM LOANS & ADVANCES

a) Advance to Suppliers		
Unsecured, considered good	234.17	66.12
b) Loans & advances	45.57	27.50
Total	279.74	93.63

NOTE- XIX

OTHER CURRENT ASSETS

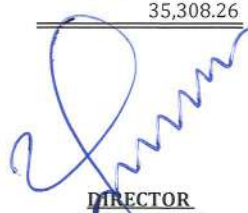
a) GST	46.03	518.42
b) Income-tax Refundable for A.Y.2020-21	4.81	4.81
c) Prepaid Insurance	27.73	10.23
d) Duty Drawback / RODTEP on Export	54.66	0.55
e) Tax recoverable	1.18	0.00
Total	134.41	534.01

NOTE- XX

REVENUE FROM OPERATIONS(Gross)

Sales of Products :		
Domestic Sale	35,046.96	15,682.09
Less: Sale of Capital Goods	0.00	18.50
Exports Sale	0.00	615.89
Erection Revenue	261.30	620.30
Total	35,308.26	16,936.79




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
--	---	---

NOTE- XXI

OTHER INCOME

Gains/Fluctuations in Foreign Currencies Transactions (Net)	36.47	-9.50
Interest received on FDRs	37.52	17.10
Rebate & Discount	14.96	0.09
Other Interest	4.20	3.62
Duty Drawback on Exports	0.00	7.95
Total	93.15	19.27

NOTE- XXII

COST OF MATERIALS CONSUMED

Opening Stock	2,433.92	1,173.08
Add: Purchases	24,454.90	13,403.32
	26,888.81	14,576.40
Less : Stock lost by fire	0.00	42.25
	26,888.81	14,534.15
Less: Closing Stock	6,639.66	2,433.92
Total	20,249.16	12,100.23

NOTE- XXIII

**CHANGES IN INVENTORIES OF FINISHED GOODS,
WORK IN PROGRESS & STOCK IN TRADE**

Opening Stock

Finished goods	535.81	125.47
Work-in-Progress	0.00	0.00
	535.81	125.47

Less: Closing Stock

Finished goods	687.67	535.81
Work-in-Progress	0.00	0.00
	687.67	535.81
Total	-151.87	-410.34

NOTE-XXIV

EMPLOYEE BENEFIT EXPENSES

Bonus	33.13	18.83
Directors' Remuneration	660.00	352.60
EPF Adm.& EDLI Adm. charges	-4.77	0.80
EPF/ FPS Contribution	38.00	13.42
Employer's Contribution to ESIC	12.27	7.48
Salaries	396.67	260.34
Wages	446.04	252.36
Staff Welfare & Other Expenses	20.54	12.90
Gratuity	48.45	6.94
Leave Encashment	13.37	4.27
Incentive - PLI	8.02	0.00
Total	1,671.73	929.94




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
--	---	---

NOTE-XXV

DIRECT EXPENSES

Consumable Stores	11.32	4.21
Electricity Expenses	189.96	140.05
Erection Charges Paid	282.15	606.34
Freight & Logistic Charges	447.64	153.01
Generator Running and Maintanance	0.50	0.28
Job Work	554.76	312.08
Software & License Exps.	523.38	6.90
Utilities Charges (Sim & Cloud)	204.88	0.00
Total	2,214.58	1,222.87

NOTE-XXVI

FINANCIAL COST - BANK INTEREST & OTHERS

Interest on C/C Account	142.41	113.25
Interest on ECLGS & Channel Financing	12.65	25.96
Interest on Car Loan	3.25	2.00
Interest on SIDBI Term Loan	22.10	21.15
Interest on SBI Global	3.86	0.00
Interest on WCDL	76.52	0.00
Bank Charges	4.63	14.82
LC/Bill Discounting Charges	18.42	5.16
Processing Fees	56.00	34.48
Bank Guarantees & LC Issuance Charges	180.38	109.28
Total	520.23	326.11

NOTE-XXVII

INDIRECT EXPENSES

(a)General & Administrative Expenses

Insurance Expenses	20.73	11.62
Interest on TDS/TCS	0.57	1.86
Last year TDS entries	2.27	3.22
Interest Paid on GST	0.01	6.37
Demand Paid on GST	46.54	4.21
Penalty Paid on GST	2.47	6.90
Design & Development Charges	0.00	43.35
Printing & Stationery	4.02	2.55
Vehicle Running Expenses	5.83	3.85
Testing & Calibration , Inspection Charges	71.16	72.44
Licence & Registration Expenses	30.81	35.36
Repair and maintenance	58.47	48.39
Tender Fees	14.13	6.45
Retainership Charges	69.21	19.18
Rent	471.37	390.41
Legal & Professional Fees	732.50	630.87
Bad Debts	1,366.23	0.00
Diwali Exps.	28.60	0.00




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

		AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
(a)General & Administrative Expenses			
Membership Fees & Subscription Fees		3.44	0.00
Property Tax		18.84	11.70
Project Site Expenses		0.98	3.97
Courier Charges		7.92	5.99
Office Expenses		22.64	8.80
Misc. Expenses		0.61	3.60
Warranty Expenses on Meters		1,064.10	352.79
Deductions by the customers		304.65	52.70
Other Expenses		46.39	8.91
Provision for Delay Payment to MSME		1.70	0.00
Sub Total		4,396.18	1,735.49
(b) Selling & Distribution Expenses			
Business Promotion		12.99	4.91
Commission Paid		69.39	43.00
Travelling Expenses		118.62	45.33
Sub Total		201.00	93.24
(c) RESEARCH & DEVELOPMENT Expenses			
(i) Indo-Spain R&D Project			
Salary		0.00	0.00
Consumables & Materials		0.00	5.04
Travelling Expenses		0.00	4.34
(ii) DRDO R&D Project			
DRDO - Manpower	0.00		
Less : Grant received from DRDO	<u>0.00</u>	0.00	13.38
Consumables & Materials	0.00		
Less : Grant received from DRDO	<u>0.00</u>	0.00	-19.36
Travelling Expenses	4,200.00		
Less : Grant received from DRDO	<u>0.00</u>	0.04	0.11
Contingency	0.00		
Less : Grant received from DRDO	<u>0.00</u>	0.00	-13.61
Overhead	0.00		
Less : Grant received from DRDO	<u>0.00</u>	0.00	10.57
Sub-Contract	0.00		
Less : Grant received from DRDO	<u>0.00</u>	0.00	-9.75
(iii) Indo-Sweden R&D Project			
Manpower	0.00	0.00	93.89
Consumables & Materials	50,13,331.63	50.13	11.24
Travelling / Outsourcing / Others	5,09,323.00	5.09	15.17
Equipment	0.00	0.00	




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(In Lakh Rs.) AS ON 31.03.2024	AMOUNT(In Lakh Rs.) AS ON 31.03.2023
(iv) Other R&D		
Consumables & Materials	0.00	17.09
Testing, Calibration and Consultancy Charges	0.00	10.48
Sub Total	<u>55.27</u>	<u>138.58</u>
(vii) TAFP Expenses	0.00	0.00
(d) Details of payment to Auditors		
Auditor's Remuneration	9.44	9.00
Sub Total	<u>9.44</u>	<u>9.00</u>
Total	<u><u>4,661.89</u></u>	<u><u>1,976.31</u></u>

NOTE- XXVIII

EXCEPTIONAL ITEMS

Profit/ (Loss) on Sales of Assets	6.65	-9.70
Sundry Debtors/Creditors Written off	-10.38	-0.30
	<u>-3.73</u>	<u>-10.00</u>

NOTE- XXIX

EXTRA-ORDINARY ITEMS

Stock lost by fire	0.00	42.25
GST Reversal on stock lost by fire	<u>0.00</u>	<u>7.61</u>
	0.00	49.86
Less : Insurance Claim received	<u>0.00</u>	<u>32.73</u>
	<u>0.00</u>	<u>17.13</u>




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.) 31.03.2024	AMOUNT(In Lakh 31.03.2023
LIST OF TRADE PAYBLE LESS THAN 1 YEAR		
Amar Radio Corporation	0.91	0.00
A.K.Industries	0.02	0.03
Accelon Technologies Pvt. Ltd.	0.00	6.33
Aggarwal Machinery Store (New)	0.00	0.42
Ajit Industries Pvt.Ltd	8.24	5.26
Akash Enterprise	23.84	39.89
Akshyan Power Solutions Pvt. Ltd. (Delhi)	0.00	3.60
ALPS International	1.01	0.07
Aman Enterprises	174.92	104.18
Amcode Infotech	0.00	1.40
Analogs Tech India Ltd.	0.00	3.45
ANSR ENGINEERS	0.00	7.14
Arihant Industries (Rajasthan)	1.63	20.08
Arrow Electronics Asia (S) PTE Ltd.	523.18	136.09
Ascon Engineering Industries	0.00	0.02
AS Equipment Company	0.61	0.00
Avnet India Pvt Ltd.	34.77	0.00
Atharv Tech Device & Display Pvt. Ltd.	1.87	43.69
Avnet Asia Pte Ltd.	1,482.91	300.09
Aggressive Electronics Manufacturing Services P Ltd	5.86	20.59
Anuska Enterprises	0.94	0.11
Arrow Electronics India Pvt. Ltd.	0.00	138.86
AVM Sales International	0.00	0.58
B.M.P. Industries	22.95	54.81
Bells Insulattions Pvt. Ltd.	0.04	0.00
Bhav Exim Pvt Ltd	0.05	0.00
Balaji Plastics	0.04	1.81
BholaThakur	1.04	4.82
BMP Engineering	117.36	170.13
B.L. Polymers Pvt Ltd	0.00	16.52
B.N. Polymers Pvt Ltd	0.00	10.64
Circuit Systems (India) Limited	0.00	0.11
Covestro (India) Private Limited	149.31	135.22
CK Auto Electricals Parts	0.21	0.47
Crimpton Equipment Pvt Ltd	3.47	0.00
Coils & Transformer India P Ltd	925.08	346.70
Componix India Pvt Ltd.	56.74	35.53
Continental Device India Pvt. Ltd. - Delhi	2.10	0.64
Control Print Limited	0.19	0.59
Covestro (India) Private Limited - Haryana	90.08	97.98
Decent Metal Products	2.96	0.00
Ddev Plastiks Industries Limited	4.18	6.71
Deltron (A division of continental device india pvt ltd-Chandigarh)	0.00	0.02
Elco Sales Corporation	2.44	19.22
Elektronika Sales Pvt Ltd.	4.64	0.00
Eve Asia Co Ltd	17.93	16.84
Excellent Tools & Engineering Works	0.95	1.89
Fair Value Traders Pvt. Ltd.	0.00	0.97
Formax Electronics Pvt. Ltd.	142.40	75.92
Formax Electronics	64.74	0.00
Fortune Technocomps Private Limited (Noida)	66.27	20.95
Fluentgrid Limited - Visakhapatnam	555.11	272.14
Glocot Chemicals Pvt.Ltd	6.61	0.98
Goyal Poly Impex	0.00	50.56
G.T. Magnetis Pvt. Ltd.	0.00	0.21
G.S. Technology Pte Ltd	0.00	564.68
Ganpati Associates	0.00	76.40
Genus Electrotech Ltd.	63.14	0.00
Gowell Rubber Industries	0.00	0.66
H.S. Enterprises	0.00	5.46
Hicotronics Devices Pvt Ltd	19.96	26.11
Hindustan Metal Crafts	0.00	0.11
Holoflex Limited	0.00	26.99
House of Plastics	0.00	91.21
Harik Technology	0.00	2.06
Hi-Tech Rubber Products	0.65	0.11
Iconic Plates	25.32	24.47
Indo Tech Magnetis Pvt. Ltd.	5.18	80.96
ITP Electronics Pvt Ltd.	0.25	0.00
J.P Sales Corporation	0.00	8.48
Jagdamba Electronics India	0.39	1.75
J-Kron Auto Industries	0.25	0.00
K.L.J. Polymers & Chemicals Limited	1.09	16.00



ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.)	AMOUNT(In Lakh)
	31.03.2024	31.03.2023
Kapoor Steel Traders	0.00	0.06
Kosmic Power Solutions	0.00	5.62
Krishna Packaging	9.27	39.28
Kristeel Shinwa Industries Ltd.	0.00	0.30
KVS Industries	31.84	39.44
Kbm Innovation Pvt Limited	0.00	0.79
Lakshita Enterprises	0.32	0.00
Lalit Mechanical Works	1.99	13.17
LFC Auto Pvt. Ltd.	4.24	15.63
Le Champ (South East Asia) PTE Ltd.	67.15	0.00
Magnet Wires Pvt Ltd	5.39	27.65
Mahalaxmi Traders	46.62	42.16
Majestic Builtwell Private Limited	38.30	43.20
Mangla Enterprises	0.00	6.12
Mangla Rubber Udyog	5.47	4.60
Mectools Marketing Services	0.00	0.01
Metro Power Systems	0.00	0.04
MICRO PLASTIC INDUSTRIES	2.70	5.15
Minda Corporation Limited (U.P)	673.08	75.71
Monika Enterprises	8.32	20.89
MASTER INSTRUMENT CORPORATION (INDIA)	6.88	14.28
Moriroku Chemicals India Private Limited	99.04	108.49
Macdermid Alpha Electronics Solutions India Pvt Ltd	8.60	0.00
Maxium SMT Technologies Pvt. Ltd.	0.25	0.00
Matod Industries Pvt Ltd.	80.58	0.00
Modvak Engineering India Pvt Ltd.	2.74	0.00
N.S.U. Techno Contract Pvt. Ltd. (Erection A/c)	0.00	25.03
New Global (India)	9.15	10.09
Padam Electricals Limited	0.00	50.05
Palak Plastic Pvt Ltd.	1.68	0.00
Paras Enterprises	1.22	0.24
Pie Electronics	10.56	101.02
Premier Industries	0.66	0.68
PSM Industries	1.30	1.41
Perfect Electronics & Connectors P. Ltd.	0.22	0.00
PSA Polymers Pvt Ltd.	40.16	0.00
R.G. Moulders	62.99	84.12
RGM Solutions	114.40	0.00
R.K. Heater Works (India)	0.21	0.36
Rabyte Technologies LLP	567.15	133.50
Radiant Chemtech Pvt. Ltd.	7.17	3.72
Ramakrishna Electro Components Pvt Ltd	697.86	344.58
Rosy Electronics Pvt. Ltd.	111.67	121.14
Ramakrishna Electro Components Singapore PTE Ltd.	148.59	0.00
Rd Enterprises	4.12	0.00
RN Enterprises	2.29	0.00
Rohit Automobiles	1.56	0.00
SS Pranav Steels Pvt Ltd.	2.64	0.00
SMET Singapore PTE Ltd.	2,215.05	0.00
S.M Electronic Technologies Pvt. Ltd.	41.38	51.27
Sak Industries	0.00	0.31
Samriddh Cables & Cords Pvt Ltd	6.80	0.00
Saras Poly Products	0.73	0.67
Satyabal Industries	0.00	54.46
Saumyaa Enterprises	0.00	0.79
SDB Label	0.00	0.15
Shiv Shakti Industries	82.22	197.31
Shiv Shakti Plastic Works	1.05	1.02
Shiva Enterprises	0.00	0.36
Shree Kanha Packers (HR)	3.24	6.27
Shree Krishna Automotive Components	2.85	5.23
Shri Krishna Plastics	3.04	3.61
Shriram Polytech Limited	50.26	22.32
Shunt India and Components	4.54	34.77
SILKEE Electronics Pvt Ltd	6.20	3.72
Singodia Electronics Pvt. Ltd.	9.11	48.09
SKS Polymer	6.91	1.38
Sup Tech Company Limited	568.07	168.50
Supermac Industries (India) Ltd.	0.00	0.02
Synflex Elektro Pvt. Ltd.	0.00	5.83
Saison Components and Solutions	4.47	0.00



[Handwritten signature]

[Handwritten signature]

ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.) 31.03.2024	AMOUNT(In Lakh 31.03.2023
Shanti Metals INC.	8.35	0.00
Sunrise Enterprises	0.70	0.54
Sac Polymers	0.24	2.82
Shri Ram Enterprises (Delhi)	0.00	16.72
Shreenath Enterprises (A Div. of Ishaan Mktg. P. Lt	6.45	1.48
Smart Cables & Cords Pvt Ltd.	21.22	0.00
SS Enterprises	0.24	0.32
TGL Enterprises Pvt. Ltd. (Purchase)	2.62	0.00
The Aggarwal Hardware & Mill Store	1.40	1.33
Trade Components India	0.00	3.01
Ultra Wiring Connectivity System Ltd.	0.94	1.93
Universal Polychem (India) Pvt. Ltd.	0.00	20.75
Vallabh Impex [India] Pvt. Ltd.	11.15	21.67
Vardhman Engineering Industries	0.00	4.54
Vardhman Engineering Industries - Haryana	1.19	0.00
Vikas Plastic Industries	0.00	1.35
Victor Magnetics Private Limited	0.00	2.40
Vina Tech Co. Ltd.	51.28	13.66
Vasu Polymers	142.56	113.45
Wonder Polymers Pvt. Ltd.	0.08	0.17
Watts Electronics Pvt. Ltd.	2.47	14.26
Wurth Electronics Services India Pvt. Ltd.	14.58	0.00
Xiamen Hongfa Electroacoustic Co. Ltd.	1,189.95	550.02

Sub Total	11,953.50	5,814.75
-----------	-----------	----------

LIST OF TRADE PAYBLE 1 YEAR to 2 Year

Fluentgrid Limited - Visakhapatnam	34.81	0.00
Metro Power Systems	0.00	0.15
TGL Enterprises Pvt. Ltd. (Purchase)	0.00	8.28
Verticross India Private Limited	0.00	24.34
Continental Device India Pvt. Ltd. - Delhi	0.00	5.99
MASTER INSTRUMENT CORPORATION (INDIA)	0.00	2.51
SILKEE Electronics Pvt Ltd	0.00	1.24
Suman Enterprises	0.00	0.07

Sub Total	34.81	42.57
-----------	-------	-------

LIST OF TRADE PAYBLE 2 YEAR to 3 Year

Amit Scientific Instruments	0.00	0.25
Metro Power Systems	0.00	0.07
Shreed Associates - (New)	0.00	1.43
SM Construction and Electrical Material	0.00	1.06
TGL Enterprises Pvt. Ltd. (Purchase)	7.56	21.61
Verticross India Private Limited	10.42	0.00
Universal Polychem (India) Pvt. Ltd.	0.00	0.03

Sub Total	17.98	24.45
-----------	-------	-------

LIST OF TRADE PAYBLE MORE THAN 3 Year

Metro Power Systems	0.00	0.21
Shreed Associates	0.00	1.62
TGL Enterprises Pvt. Ltd. (Purchase)	119.31	97.46

Sub Total	119.31	99.30
-----------	--------	-------

TOTAL	12,125.59	5,981.07
-------	-----------	----------

List of Creditors against Capital Goods

NMTronics (India) Private Limited	1.48	0.26
NIEHOFF OF INDIA PVT. LTD.	1.93	7.93
Power Links	7.68	0.00
Transtechology India PTE Ltd.	0.53	0.00

TOTAL	11.62	8.19
-------	-------	------

List of Advance from Customers

Jubix Company Ltd	0.00	0.44
The DY.CMM4NWR (Rajasthan) (RDSO)	0.00	0.08
Bits N Bytes Soft Private Limited	0.00	0.02
DELTRON (A DIVISION OF CONTINENTAL DEVICE INDIA PRIVATE LIM	0.00	0.72
Executive Director (Purchase) (Indore) MPPKVCL	0.00	2.08
Omega Transmission Pvt. Ltd.	0.00	2.00



ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.) 31.03.2024	AMOUNT(In Lakh 31.03.2023
PM Wiring Systems(Store)	0.00	0.07
R&N Techauto Industries Pvt. Ltd.(II)	0.00	0.93
Shirdi Sai Electricals Ltd.	423.08	0.00
The Chief General Manager (Bhopal) MPMKVCL	0.00	8.47
The Chief General Manager (Visakhapatnam) APEPDCL	0.00	0.99
The DYCMM-II (RDSO Bhubaneswar)	0.00	0.89
U.P. Power Transmission Corporation Ltd	0.00	2.87
TOTAL	423.08	19.58

List of Other Payables

Aroindia Electromech Pvt. Ltd.	0.00	0.08
According Eneterprises	0.03	0.00
Aarnav Hardware Traders	0.13	0.00
Airtel Digital Limited	22.11	0.00
AirShip Logistics	9.04	10.78
Ashutosh Goel Expenses	1.63	0.00
Ashutosh Goel (Rent A/c)	0.00	4.03
Ashutosh Goel (Imprest A/c)	0.19	0.00
Salary Payable Ashutosh Goel	24.14	120.78
Aew Smart Service Pvt Ltd	44.80	0.00
Akshyan Power Solutions Pvt Ltd	0.00	31.78
Ace Manufacturing Co. Ltd.	0.00	1.15
Alpine Woodtech	0.00	0.06
Amazing Systech Pvt Ltd.	0.78	0.00
Argon Hotels Private Limited	0.00	1.28
Badli Industrial Estate CETP Society	0.00	0.21
Bansal Steel Company	2.41	3.11
Bimla Goel (Rent A/c)	0.00	30.80
Bar Code INC.	0.07	0.00
Bhanuben Shantilal Patel	0.15	0.00
Bharat Sanchar Nigam Ltd.	0.67	0.00
Bharti Airtel Limited	35.00	0.00
Container Corporation of India Ltd.	0.43	0.00
Damodar Tea Stall	0.65	0.00
Desire Solution	0.00	0.11
DHL Express (India) Pvt. Ltd.	2.00	0.03
Electricity Expenses	0.00	10.51
Emtex Manufacturing	0.00	0.04
Gaurav Jindal	0.00	1.13
FCI Oen Connectors Ltd.	0.03	0.00
Gupta Brothers Sales Pvt Ltd.	42.39	0.00
Goodwill Scientific and Chemical Co.	0.23	0.00
Hind Clearing and Forwarding Services Pvt. Ltd.	45.14	28.04
Haryana Electric Store	2.07	1.29
Hi-Tech Rubber Products	0.00	0.33
Imtronics Technology	0.34	0.00
Jaipur Golden Transport Co. Private Limited	0.00	0.12
J N Enterprises	0.00	10.26
Kumar & Bansal	9.72	9.72
K.Narain & Co.	0.10	0.00
Kusum Lata	0.09	0.00
Larsen & Turbo Limited Infrastructure Vertical	0.82	0.00
L.A Hotels & Retreats Pvt. Ltd.	0.87	0.00
Lakshmi Kumaran & Sridharan	2.66	0.00
Majestic Asset Company	16.65	16.43
Manoj Tyagi	0.00	2.70
Maha Laxmi Precision Punches	0.76	0.40
MIOKM (OPC) Pvt Ltd	0.00	1.89
Mikrotek Machines Limited	0.22	0.00
MK Ansari Manufacturing	0.04	0.00
Maas Computer Solutions INC.	0.15	0.00
MSM Bharat Mantech Services	9.96	0.00
N.K GOEL & COMPANY	0.21	0.29
NAV Solar Power Pvt. Ltd.	21.88	0.00
Naafie Enterprises	0.14	0.00
Nandini Singhal	8.60	0.00
Nidhi Goel (Rent A/c)	7.00	16.91
Nascent Fabrics	0.00	0.33
P.S Sharma Travelling A/c	0.19	0.00
Powerlite Systems	0.00	39.64



ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.)	AMOUNT(In Lakh
	31.03.2024	31.03.2023
Prem Shankar Sharma	0.00	2.59
Rama Tradelink	0.18	0.00
Ram Gopal Pandey	0.00	0.03
Salary and Wages Payable	29.12	29.59
Salary Payable Vipul Gupta	20.86	8.83
South India Road Carrier	8.42	11.49
Shiv Shakti Construction (Basti)	0.00	4.37
Sk Verma & Associates	0.20	0.00
Shree Balaji Construction	0.00	0.37
S R Metal & Cable	6.71	0.00
S Udayshankar Singh	0.45	0.00
SBI General Insurance Company Ltd.	0.16	0.00
TCI Freight	23.24	13.49
Total Testing Centre Pvt. Ltd. (Haryana)	0.00	6.60
TRG Majestic Portfolio Private Limited	85.36	145.80
T R Garg & Sons HUF	13.06	0.00
Travel Monk Journeys	0.67	0.00
Universal Electronics	0.00	0.54
Vipul Garg & Sons HUF	14.73	0.00
Vipul Gupta Expenses	3.85	0.69
Transolution Pvt. Ltd.	0.97	0.97
Total Testing Centre Pvt. Ltd.	0.00	0.50
TRG Projects Private Limited	0.00	16.65
Union Roadways Corporation	9.14	10.28
Veena Quality Services	0.28	0.05
V5 IT Solution	0.80	0.00
Vaishno Enterprises	0.13	0.00
Accurate Scientific & Industrial Instruments	0.00	0.01
ACM Technology Solutions Pvt. Ltd.	0.00	2.33
Alpha Energy System	0.00	2.10
Amber Media LLP	0.00	0.23
Anurag Lakhota	0.00	0.03
Apl Cargo Carriers Pvt. Ltd	0.00	0.30
Bablani Aircon Private Limited	0.00	1.90
Bhagwati Logistics Service	0.00	1.10
Bhatia Cable House	0.00	1.76
Blue Sky System Pvt Ltd	0.00	1.08
Box N Freight Logistics Solutions Pvt. Ltd.	0.00	2.65
Box People E- Solutions LLP	0.00	1.50
Competent Crimping Machinery Pvt. Ltd	0.00	0.15
Comvision India Private Limited	0.00	25.32
Emerson Electric Co. (India) Pvt. Ltd. Div. Branson	0.00	2.14
Hi Physix Laboratory India Pvt. Ltd.	0.00	30.13
Industrial General Agencies	0.00	0.35
J.K. Engineering Works	0.00	0.24
Kabir Associates	0.00	0.11
Kamlesh(Tempo)	0.00	0.03
Lilasons Steel Tube Ltd.	0.00	0.07
Mangalam Enterprises	0.00	4.19
Maruti Logistics and Services	0.00	0.30
Mikrotek Machines Limited	0.00	1.33
MK Ansari Manufacturing	0.00	0.03
Mobile Nation	0.00	0.58
M/s Neha Plastic	0.00	0.10
National Sales Corporation	0.00	0.04
N.D. Auto Electricals	0.99	0.14
Nexgen Telesystems	0.00	0.65
Nidhi Goel	12.96	28.88
Om Shakti Packers	0.63	0.00
Payment Hold Till Clearance	0.00	0.86
Perfect Electronics & Connectors P. Ltd.	0.00	1.80
P J International	0.00	0.06
Positive Plastics Pvt. Ltd.	2.41	0.33
Qinyi Electronics Pvt. Ltd.	0.18	0.24
Rakesh Kumar	0.00	0.68
Rama Enterprises	0.00	0.03
Ranjeet Kumar Rai	0.00	0.26
Rd Enterprises	0.00	0.17
Richi Furniture	0.00	0.81
Ritika Cargo Carriers	1.01	2.20
Rkpneumatic India Pvt. Ltd.	0.00	1.05
RN Enterprises	0.00	1.82
Robust Testing Solutions	0.00	0.16
Rohini Taxi Service	0.00	0.13



ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.)	AMOUNT(In Lakh
	31.03.2024	31.03.2023
Rohit Automobiles	0.00	0.21
Royal Tempo Transport Services	0.90	0.00
RSP Logistics Pvt. Ltd.	7.69	7.42
Ram Bilas	0.20	0.00
Raj Studio	0.10	0.00
Raj Kumar Arora	0.50	0.00
Shantilal Amitbhai Patel	0.15	0.00
Samhi Hotels Limited	1.15	0.00
Sai Fire Safety	0.00	0.05
Saison Components and Solutions	0.00	0.21
Salary Payable Bimla Goel	0.00	44.60
SAM India Abhimanyu Housing	0.00	135.00
Saroj Travelling	0.00	0.05
SDD Enterprises	0.00	0.08
S.D. Engineering Works	0.45	3.55
SHARRDA ALLOYS	0.00	11.09
Shree Balaji Allied Automation	0.00	0.04
Shree Laddu Gopal IT Solution	0.00	0.12
Shreenath Enterprises (A Div. of Ishaan Mktg. P. Lt	0.00	1.48
S.K Marketing	0.00	0.07
Sowjanya Pushadapu	0.00	0.25
SPIN Sales Private Limited	0.00	12.15
S.R. Electric Company	0.46	0.19
Sunrise Enterprises	0.00	0.54
Swift Securitas Pvt. Ltd.	1.50	1.35
Shyam Industries	1.27	0.00
Sai Extrusiontek INC	0.03	0.00
Shyam Machine House	0.50	0.00
Techbite Studio	0.00	0.32
Travel Monk Journey	0.00	1.00
TUV Rheinland (India) Pvt. Ltd.	0.00	0.80
Usha Infotech	0.00	0.57
Vardhman Computronix	0.04	0.14
Vinay Garg	0.00	2.25
VJ Electro Sales	0.00	0.14
Yontro Mechatronic Systech	8.14	11.39
Yash Enterprises	0.13	0.00
Zzolymer	0.00	1.07
TOTAL	574.19	953.59




DIRECTOR


DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.) 31.03.2024	AMOUNT(In Lakh 31.03.2023
List of Statutory Dues		
ESIC Payable	1.43	0.76
TCS Payable	0.00	-0.23
EPF Payable	7.83	3.74
TDS Payable	235.95	133.79
TOTAL	245.21	138.06

List of Advances to Suppliers/ Test Laboratories or Centres

ELECTRICAL RESEARCH AND DEVELOPMENT ASSOCIATION	14.26	8.30
ELECTRONICS REGIONAL TEST LABORATORY (EAST) KOLKATA	0.00	1.30
Guruji Trading Co.	0.00	0.11
Girdhari Lal Sharma	2.79	0.00
Hindalco Industries Limited. (Primary/Main)	2.53	0.33
J.D. Enterprises (UP)	0.00	0.05
National Physical Laboratory	0.84	0.00
Mass Powertech Pvt. Ltd. (Cr)	0.13	0.00
Rectifiers & Electronics Pvt Ltd	0.00	0.48
Mecon Limited	0.00	0.12
AEW Smart Things Pvt Ltd.	30.99	0.00
Bablani Aircon Pvt Ltd.	0.37	0.00
Central Power Research Institute (Noida)	0.07	0.00
Chitra Engineering	2.10	0.00
CPRI - Murthal	0.01	0.00
Circuit Systems (India) Pvt Ltd.	0.05	0.00
CIPET Jaipur	1.14	0.00
DJ Marketing & Services	1.28	0.00
Dynalog (India) Ltd.	0.04	0.00
Heaven Elevators	0.07	0.00
H.S Enterprises	0.25	0.00
Ideal Industries India Pvt Ltd.	0.96	0.00
Isol Corp	0.04	0.00
Kaushal Kishore Garg	3.24	0.00
Mamta Engineering Works	0.06	0.00
Megh Neel Renewable Power Systems Pvt Ltd	0.00	0.33
Naresh Enterprises	1.48	0.00
Powerlite Systems (A Unit of AEW Infratech Pvt Ltd.)	0.03	0.00
PB Statclean Solutions Pvt Ltd	0.01	0.00
Prahaj and Company	0.04	0.00
Priyanshu	0.37	0.00
Ram Hitram	2.70	0.00
RS Components & Controls (I) Ltd.	0.00	0.00
Rajkumar Kaushik	0.20	0.00
Rakesh Kumar Singh - Travelling	0.90	0.00
Secure Meters Limited	15.89	0.00
SHAANXI FKS ELECTRONIC PARTS IMPORT AND EXPORT CO., LTD.	20.85	0.00
SHENZHEN CODACA ELECTRONIC CO., LTD	17.42	0.00
Simtech Auto Industry	0.00	0.89
Super Power and Fire Engineer	0.00	0.02
Sonarg Plastics Pvt. Ltd.	0.00	0.02
Tinymesh Radiocrafts India LLP	0.00	0.49
Khandelwal Busar Industries Pvt. Ltd.	0.00	0.03
Alpha Electech	0.00	0.12
Beta Power Controls	0.00	0.45
C.P.R.I. Bhopal	1.78	0.18
Electronica India Limited (Delhi)	0.00	0.09
Kripa Engineer	0.00	0.20
Mani Glass	0.00	0.09
Narad Pandey	0.54	0.00
N.S.U. Techno Contract Pvt. Ltd. (Errection A/c)	14.77	0.00
Optimus Legal	0.00	0.25
True Sense Technologies	0.00	0.08
Wisdom Auto Products (Delhi)	0.00	0.10
Bikar Singh & Sons	0.00	0.30



ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.)	AMOUNT(In Lakh)
	31.03.2024	31.03.2023
Covestro (India) Private Limited - Maharashtra	0.00	0.06
Cyanconnode Private Limited	5.00	5.00
Pathak Automobiles	0.00	0.82
Plexus Electronics	0.00	0.11
Satkartar Glass Systems	0.00	3.39
Shivam	5.11	1.35
Sri Garuda Electronics	0.06	0.00
Supermac Industries (India) Ltd.	0.38	0.00
Shiv & Associates	0.05	0.00
TGL Engineering Pvt Ltd.	0.25	0.00
The Supreme Industries Ltd.	0.00	0.53
Jinzhou Kaimei Power Co. Ltd.	0.00	13.02
Tianma Micro-Electronicsc Hong Kong Ltd.	30.31	12.91
TRANS TECHNOLOGY PTE LTD	13.39	0.50
VITZRO CELL CO.LTD	27.34	0.00
WNC Teksol	0.30	0.00
Wolf Machine Tools Limited	0.30	0.00
NYCE Securities and Derivaties Ltd-Foreign Currency Hedging	0.00	14.12
Ashutosh Goel (Rent)	7.00	0.00
Prem Shanker Sharma (Car)	6.50	0.00
	234.17	66.12

List of Duties & Taxes Credit Receivable

GST Credit	25.51	532.04
TOTAL	25.51	532.04

List of Security Deposits

NDPL Security for S-62	1.78	1.78
NDPL Security for 35, GM	0.53	0.53
Canon Printer Security Deposit	0.18	0.18
Cosco Shipping Lines (India) Pvt Ltd.	0.60	0.00
Security with MTNL	0.03	0.03
Security Deposit for BEST	0.04	0.04
Security Deposit TPDDL-Jahangir Puri Site	0.23	0.23
Security Deposit at Punjab Office	0.60	0.00
Security Deposit at Vadodara Office	0.36	0.00
Security Deposit at Surat Office	0.80	0.00
NDPL Security for M-11	1.06	1.06
NDPL Security for M-22	6.00	6.00
TOTAL	12.22	9.86

List of Balance with Scheduled Bank

SBI Current A/c No-40694157248	0.00	0.10
HDFC Bank Current A/c No-50200090516949	200.89	0.00
TOTAL	200.89	0.10



[Signature]
DIRECTOR

[Signature]
DIRECTOR

ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	<u>AMOUNT(In Lakh Rs.)</u> <u>31.03.2024</u>	<u>AMOUNT(In Lakh)</u> <u>31.03.2023</u>
<u>List of Trade Receivables</u>		
<u>Less than 6 Months</u>		
Anam Electronics Pvt. Ltd.	31.08	32.43
Atma Autotech Engineers Pvt Ltd	0.33	0.00
Capgrid Solutions Pvt Ltd.	0.17	0.00
Dakshin Gujarat Smart Metering Pvt Ltd.	2,049.55	0.00
Ethiopian Electric Utility	0.00	988.30
Executive Director (Purchase) (Indore)	0.30	0.00
Euler Motors Pvt Ltd.	13.37	0.00
Indian Railway Finance Corporation Ltd -Bhubaneswar	0.00	0.64
Intellismart Infrastructure Pvt. Ltd. - Gujarat	1,449.43	0.00
Intellismart Infrastructure Pvt. Ltd. - Haryana	0.28	0.00
Lohia Auto Industries	2.68	5.39
Montecarlo Limited	673.45	0.00
Minda Corporation Limited (Pant Nagar)	139.11	111.00
Minda Corporation Limited (Noida)	148.22	0.00
MJ ELECTRONICS	1.47	17.12
Noida Power Company Ltd.	0.00	57.41
Om Sai Engineering	0.00	9.37
Punjab State Power Corporation Ltd.	304.68	5.32
R.D. Engineering Group	0.00	1.10
S2A Connectivity Systems (Unit-II)	0.00	0.69
Superintending Engineer (MM-I), PuVVNL, Varanasi	0.00	1,874.21
SWILUM AUTOTECH PRIVATE LIMITED	89.62	76.32
Swiss Auto Products	0.00	0.44
Swiss Elmech Pvt. Ltd.	0.00	2.89
Techno Electric & Engineering Company Ltd.	21.69	138.74
The CGM (P&MM) (Hyderabad) (TSSPDCL)	667.77	156.96
The DY.CMM/SINGAL (Delhi) (RDSO)	0.00	49.16
Veekay International	0.29	0.00
Action Construction Equipment Ltd.	38.29	5.20
Alfanar Power Private Limited	0.00	0.18
Camp Automobiles Private Limited	2.58	3.20
Chief General Manager (Purchase) Jabalpur MPPKVVCL	3.25	149.78
EESL PMT ST1 - 60%	2.77	281.02
EESL PMT ST1 - 40%	47.43	0.00
Fibnox Technologies LLP	0.03	3.53
Fluentgrid Limited	0.00	0.77
PSPCL PMT ST1 - 40%	621.64	1,268.28
PSPCL PMT ST1 - 60%	1,791.78	0.00
Purvanchal Vidyut Vitaran Nigam Ltd (SEMM-I)	223.90	0.00
R&N Techauto Industries Pvt. Ltd.(II)	65.65	0.00
R.N. Metal Scraps	4.04	7.67
SAMVARDHANA MOTHERSON AUTO SYSTEM PRIVATE LIMITED	33.90	47.22
STMC Wire Industries LLP	5.28	0.00
Sap Swiss Electric Pvt.Ltd.	7.99	2.56
SC Electric Pvt Ltd.	0.08	0.00
Tasva Automotive Private Limited	0.00	6.79
Terex India Private Limited	0.00	0.35
The Additional Chief Engineer (Proc.) MGVC	0.00	88.23
The Chief General Manager,(Tirupati) APSPDCL	0.00	4.10
The Executive Engineer (DVVNL)	125.19	268.54
The General Manager (F&A-SB) (Maharashtra) MSEDCL	0.00	689.09
Total	8,567.31	6,354.01

List of Trade Receivables**6month to 1year**

Capital Auto	0.97	0.00
Chief General Manager (Purchase) Jabalpur MPPKVVCL	0.06	0.00
Ethiopian Electric Utility	0.00	26.51
Superintending Engineer (MM-I), PuVVNL, Varanasi	139.52	440.59
SAMVARDHANA MOTHERSON AUTO SYSTEM PRIVATE LIMITED	0.09	0.00
Tasva Automotive Private Limited	1.19	0.00
Terex India Pvt Ltd.	0.07	0.00
The Executive Engineer (DVVNL)	0.42	0.00
EESL PMT ST1 - 60%	9.20	0.00
EESL PMT ST2 - 30%	101.86	176.85
Lohia Auto Industries	0.09	0.00
Minda Corporation Limited (Pant Nagar)	3.09	0.00
Minda Corporation Limited (Noida)	472.63	0.00
Nandini Automotives	4.57	0.00



ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.) 31.03.2024	AMOUNT(In Lakh 31.03.2023
Newgen Engineering	0.00	16.50
Noida Power Company Ltd.	0.00	5.51
Punjab State Power Corporation Ltd.	3.34	0.00
R.D. Engineering Group	0.00	6.78
Satnam Global Infraprojects Limited	0.00	0.53
SWILUM AUTOTECH PRIVATE LIMITED	0.00	0.26
Techno Electric & Engineering Co. Ltd. (Gurugram)	0.00	0.35
The CGM (P&MM) (Hyderabad) (TSSPDCL)	5.92	8.13
The Chief Engineer (Material) PGVCL	0.00	0.18
The Dy. CMM (Gorakhpur) (RDSO)	0.00	1.78
The DYCMM (C1) (Maharashtra) (RDSO)	0.00	2.57
Total	743.02	686.54

List of Trade Receivables**1 Year to 2 Year**

EESL PMT ST1 60%	49.41	0.00
Ethiopian Electric Utility	22.59	0.00
PSPCL PMT ST1 40%	6.21	0.00
SAMVARDHANA MOTHERSON AUTO SYSTEM PRIVATE LIMITED	0.09	0.00
Vijai Electricals Limited (Ranchi)	0.00	4.89
ARIES CORPORATE SERVICES PVT LTD	0.00	0.05
Capital Auto	0.00	5.74
Indian Railway Finance Corporation Limited (RDSO)	0.00	0.94
Narayan Hind Industries	0.00	0.35
Navodyaan Consultancy Private Limited	0.00	0.92
Noida Power Company Ltd.	10.71	9.16
Quectel Wireless Solutions Co. Ltd.	0.00	0.05
Radius Synergies International Pvt Ltd (Noida)	0.00	15.88
Renesas Electronics Singapore Pte. Ltd.	0.00	0.11
Shreya Traders	0.00	0.09
SSS Harness Pvt. Ltd.	0.00	5.84
The Account Officer (CPC) (Himachal) HPSEBL	0.00	2.46
The Additional Chief Engineer (Proc.) MGVL	9.20	0.00
The DY.CMM/ III (Bihar) (RDSO)	0.00	8.00
The DY.CMM/SINGAL (Delhi) (RDSO)	0.00	5.42
The DY.CMM - S&T (RDSO Bilaspur)	0.00	6.20
Total	98.22	66.11

List of Trade Receivables**2Year to 3 Year**

Noida Power Company Ltd.	9.19	0.00
Aeris Communications India Pvt. Ltd.	0.00	2.31
Embeblue S.L.	0.00	0.02
Green Earth Initiative	0.00	0.09
The Asstt. General Manager (Materials) BEST Mumbai	0.00	0.24
The DY.CMM/ III (Mugalsarai) (RDSO)	0.00	24.29
The General Manager (RDSO)	0.00	1.27
Total	9.19	28.21

List of Trade Receivables**More than 3 year**

Guru Amardass International (P) Ltd.	0.00	0.15
Chief General Manager (Purchase) Jabalpur MPPKVCL	45.16	0.00
The Deputy Director (Bills) (Jabalpur)	0.00	5.71
The DYCMM (Jabalpur) (RDSO)	0.00	0.85
LS Cable India Pvt. Ltd.	0.00	0.03
Maha Active Engineers (I) Pvt. Ltd.	0.00	0.41
N.S.U. Techno Contract Pvt. Ltd. (Sales A/c)	0.00	0.50
The DY.CMM/CN (Karnataka) (RDSO)	0.00	0.26
Vijai Electricals Limited (Ranchi)	0.00	2.25
Total	45.16	10.16



[Handwritten signature]

[Handwritten signature]

ALLIED ENGINEERING WORKS PRIVATE LIMITED**AS AT 31.03.2024**

	AMOUNT(In Lakh Rs.) 31.03.2024	AMOUNT(In Lakh 31.03.2023
List of Retention Trade Receivables		
Less than 6 Months		
Ethiopian Electric Utility - Retention	0.00	61.81
EESL PMT ST3 - 2%	0.00	29.47
EESL PMT ST4 - 2%	3.16	29.47
EESL PMT ST5 - 2%	3.16	29.47
EESL PMT ST6 - 2%	3.16	29.47
EESL PMT ST7 - 2%	3.16	29.47
EESL Retention A/c on 30%	0.00	442.04
PSPCL PMT ST2 - 40%	1,168.44	1,007.04
PSPCL PMT ST2 - 40% (New)	3,242.09	0.00
PSPCL PMT ST3 - 20%	584.22	503.52

Total	5,007.40	2,161.75
--------------	-----------------	-----------------

List of Retention Trade Receivables**6month to 1year**

PSPCL PMT ST2 - 40%	484.73	0.00
PSPCL PMT ST3 - 20%	247.00	0.00
EESL PMT ST3 - 2%	9.89	11.79
EESL PMT ST4 - 2%	6.72	11.79
EESL PMT ST5 - 2%	6.72	11.79
EESL PMT ST6 - 2%	6.72	11.79
EESL PMT ST7 - 2%	6.72	11.79

Total	768.51	58.95
--------------	---------------	--------------

List of Retention Trade Receivables**1 Year to 2 Year**

EESL PMT ST3 - 2%	18.25	0.00
EESL PMT ST4 - 2%	41.26	0.00
EESL PMT ST5 - 2%	41.26	0.00
EESL PMT ST6 - 2%	41.26	0.00
EESL PMT ST7 - 2%	41.26	0.00
EESL Retention A/c on 30%	20.08	0.00
PSPCL PMT ST2 - 40%	16.23	0.00
PSPCL PMT ST3 - 20%	2.65	0.00
Retention A/c Varanasi Project	0.00	71.52

Total	222.24	71.52
--------------	---------------	--------------

List of Retention Trade Receivables**2Year to 3 Year**

Total	0.00	0.00
--------------	-------------	-------------

List of Retention Trade Receivables**More than 3 year**

Total	0.00	0.00
--------------	-------------	-------------

Other Expenses

Short & Excess	0.00	0.04
Internet Expenses	0.00	0.95
Water Charges	0.00	0.55
Diwali Expenses	0.00	5.70
Late Fees on TCS / TDS	0.00	0.09
Sponsorship Fee	0.00	0.04
ROC Fee- Normal	0.00	0.23
Telephone Expenses	0.00	0.45
Delhi Pollution Control Committee Fee	0.00	0.10
Brokerage Charges/Service Charge	0.00	0.75

Total	0.00	8.91
--------------	-------------	-------------



DIRECTOR

DIRECTOR

Ratios	FY 2023-24	FY 2022-23	Change %	Explanation of Change beyond 25%	
Current Ratio	1.55	1.35	14.78%	NA	Current Assets / Current Liabilities
Debt-Equity Ratio	0.26	0.98	-73.12%	Debts increase	Long Term + Short Term Borrowings/ Equity Holders Funds
Debt Service Coverage Ratio	54.71	3.87	1313.19%	Profit before Tax increase and Term Loan reduced	Profit before tax + depreciation + term loan interest + loss on FA - Profit on FA / Term loan interest + Principal Repayment
Return on Equity Ratio	21%	4%	415.49%	PAT increase	NP after taxes / (Average of shares + Average of reserve surplus)
Inventory Turnover	1.71	1.98	-13.59%	NA	Net sales / opening + closing of inventories * 50%
Trade Receivables turnover ratio	1.06	0.70	51.86%	increase Due to amount Hold by Govt Dept. as Retention	Net sales / opening + closing of debtors * 50%
Trade Payables turnover ratio	0.68	0.72	-6.20%	NA	Net purchase / opening + closing of trade payables * 50%
Net Capital Turnover ratio	3.47	2.69	29.11%	PAT increase	Net Sales / Current Assets - Current Laibility
Net Profit	13%	3%	341.89%	PAT increase	Net Profit after tax / Net Sales
Return on Capital employed	69%	16%	334.37%	PAT increase	Net Profit before tax + interest total / NET worth + Loans + deferred tax liability
Return on Investment	NA	NA	NA	NA	

[Signature]



[Signature]

Ratios	FY 2023-24	FY 2022-23	Change %	Explanation of Change beyond 25%	
Current Ratio	1.55	1.35	14.78%	NA	Current Assets / Current Liabilities
Debt-Equity Ratio	0.26	0.98	-73.12%	Debts increase	Long Term + Short Term Borrowings/ Equity Holders Funds
Debt Service Coverage Ratio	54.71	3.87	1313.19%	Profit before Tax increase and Term Loan reduced	Profit before tax + depreciation + term loan interest + loss on FA - Profit on FA / Term loan interest + Principal Repayment
Return on Equity Ratio	21%	4%	415.49%	PAT increase	NP after taxes / (Average of shares + Average of reserve surplus)
Inventory Turnover	1.71	1.98	-13.59%	NA	Net sales / opening + closing of inventories * 50%
Trade Receivables turnover ratio	1.06	0.70	51.86%	amount Held by Govt Dept. as Retention	
Trade Payables turnover ratio	0.68	0.72	-6.20%	NA	Net sales / opening + closing of debtors * 50%
Net Capital Turnover ratio	3.47	2.69	29.11%	PAT increase	Net purchase / opening + closing of trade payables * 50%
Net Profit	13%	3%	341.89%	PAT increase	Net Sales / Current Assets - Current Laibility
Return on Capital employed	69%	16%	334.37%	PAT increase	Net Profit after tax / Net Sales
Return on Investment	NA	NA	NA	NA	Net Profit before tax + interest total / NET worth + Loans + deferred tax liability





ANNEXURE -I

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Going concern status

Accounts have been prepared on going concern status as there has been no material uncertainty with regard to business of the company.

2. Basis of Preparation of Financial Statements

These Financial Statements have been prepared under the historical cost convention on accrual basis and in accordance with accounting principles generally accepted in India and the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

3. Cash Flow

Cash flow are reported using indirect method, whereby profit before tax is adjusted for the effects of transaction of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the company is segregated. The company have below mentioned components of cash & cash equivalents as envisaged by the AS-3:

Cash on Hand and All Bank Balances including current accounts

4. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires that management makes estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates is recognized in the period in which the results are known/ materialized.

5. Net profit or loss for the period, prior period items and changes in accounting policies:

Net profit or loss for the period and prior period items are shown separately in the Notes to Accounts, wherever applicable.

6. Inventories

Inventories are valued at lower of cost or net realizable value and net of excise, VAT and GST. The cost comprises of cost of purchase, cost of conversion and other cost including appropriate production overheads in the case of finished goods and work in progress, incurred in bringing such inventories to their present location. The physical verification of inventories was conducted by the management as on balance sheet date and its valuation is certified by the management. Cost of raw material is determined as first in first out method.

7. Tangible assets, Intangible assets and capital-in-progress

Tangible assets and intangible assets are stated at cost of acquisition, less accumulated depreciation/amortization and impairments, if any. Cost includes taxes, duties, freight and other incidental expenses related to acquisition and installation. Borrowing costs attributable to acquisition, construction of qualifying asset are capitalized until such time as the assets are substantially ready for their intended use. Other pre-operative expenses for major projects are also capitalized, where appropriate.



Capital work-in-progress comprises cost of fixed assets that are not yet ready for their intended use at the year end.

8. Depreciation and Amortization

Depreciation on Fixed Assets is provided on Written Down Value at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions/deletion during the year on pro-rata basis from the date of addition /put to use /disposal.

9. Employee Benefits

- a. Contribution to provident fund and family pension fund are accounted for on accrual basis.
- b. Contribution to ESI is accounted for on accrual basis
- c. Provision for Retirement benefits such as Gratuity, leave encashment etc. is accounted for as per the provisions of the Payment of Gratuity Act, 1972. Actuarial valuation of the retirement benefits as per the requirement of Accounting Standard AS-15-Employee Benefits is being done at present as Actuarial Valuer at reasonable cost.
- d. Provision is being made for Bonus payable under The Payment of Bonus Act, 1965.

10. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets upto the commencement of commercial operations. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognized as expense in the year in which they are incurred.

11. Foreign Currency Transactions

- i. Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transactions.
- ii. Current assets and current liabilities are translated at the year-end rate except transactions covered under forward cover.
- iii. Any gain or loss on account of exchange difference either on settlement or on translation is being debited/or credited to Profit and Loss Account under the caption head "Exchange Rate Fluctuation". Similarly, when they relate to acquisition of fixed assets, they are being adjusted to the carrying cost of such assets.

12. Revenue Recognition

- i. Sales are recorded net of trade discount/rebate, sales return whenever applicable, sales are recorded net of GST.
- ii. Other items of revenue including export benefits are recognized in accordance with Accounting Standard (AS-9).
- iii. All revenue cost, assets and liabilities are accounted for on accrual basis except if stated otherwise. Besides claims received/paid and interest payable or receivable thereon are accounted for on cash basis, in case of dispute or uncertainty. The Value of eligible GST ITC is reduced from the value of purchases, expenses and capital goods, wherever GST ITC is availed.

13. Impairment of Assets

The company reviews the carrying values of tangible and intangible assets for any possible impairment at each balance sheet date. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is increased/ reversed where there has been change in the estimate of recoverable value. The recoverable value is the higher of the assets' net selling price and value in use.



14. Taxes on Income and Deferred Tax

Current tax is determined at the amount of tax payable in respect of taxable income for the year.

Deferred tax is recognized, subject to the consideration of prudence on timing difference being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

15. Provisions and Contingent Liabilities

Liabilities though contingent are provided for if there are reasonable prospects of such liabilities maturing. The other contingent liabilities which are not acknowledged as debt are disclosed by way of note but claims of frivolous nature are ignored. Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

Provision for Warranty:

The estimated liability for warranty is recorded when products are sold. These estimates are established using historical information on the nature, frequency and average cost of obligations and management estimates regarding possible future incidence based on corrective actions on product failure. The timing of outflows will vary as and when the obligation will arise – being typically up to 5-10 years.

16. Government Grants

Grants from government are recognized at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to income are deferred and recognized in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants relating to the purchase of plant and equipment, and revenue nature are credited to profit or loss expenditure like, salary, commission and prevailing employee .

FOR KUMAR & BANSAL
CHARTERED ACCOUNTANTS



(CA S.C. BANSAL)

Proprietor

M.NO. 081737

FIRM NO. 002801N

PLACE: DELHI

DATE: 02-08-2024

UDIN: 24081737BKAAOF8479



Ashutosh Goel

DIRECTOR

DIN: 0049875



Vipul Gupta

DIRECTOR

DIN: 03529058



ALLIED ENGINEERING WORKS PRIVATE LIMIED
CIN-U31900DL2011PTC220430
AS AT 31.03.2024

NOTE - XXX

The Company was incorporated on 07.06.2011 and is engaged in the business of manufacturing of electrical energy meter, cables, Wire & Assembly and related work in the field of electricity.

NOTE-XXXI

<u>Activity In Foreign Currency</u>	<u>As at 31.03.2024(in Rs.)</u>	<u>As at 31.03.2023(in Rs.)</u>
Earnings in Foreign Currency		
-- FOB Value of Export	NIL	626.25
Expenditure in Foreign Currency		
❖ CIF Value of Import	10437.99	4017.39
❖ Travelling Expenses-Foreign	30.47	9.65
❖ Transportation Charges	0.00	3.58

NOTE-XXXII

Contingent Liabilities, not provided for

- Bank Guarantees provided to several parties issued by State Bank of India & HDFC Bank Limited, Delhi on behalf of the company:
 - Current Year : Rs. 3481.30
 - Previous Year : Rs. 6589.51
- Foreign currency hedging contracts - the company has hedging contracts, upto date loss/profit on account of these transactions, has been recognized in the books of account as on 31-03-2024. The hedging contract value is USD 17,00,000 as on 31-03-2024 (Previous year - USD 3,50,000)
- The company is contesting a demand of Rs.2,13,81,020/- raised by income-tax department for Assessment Year 2018-19 in appeal which in the opinion of the legal consultants of the company may be in the favour of the company as per the facts of the case . (Previous Year- Same)
- The company is also contesting a demand of Rs.1,92,58,294 including interest of Rs.20,63,388/- raised by income-tax department for Assessment Year 2021-22 in appeal which in the opinion of the legal consultants of the company may be in the favour of the company as per the facts of the case .



NOTE-XXXIII

1. During the year, the company received the following grants through Global Innovation and Technology Alliance (GITA): -
 - Capital and other Running Expenses Grant under Indo-Sweden project:
 - Current Year - Rs. 105.01
 - Previous Year - Rs. 0.00
2. During the year, the company received Capital and other Running Expenses Grant under DRDO (Defence Research and Development Organisation) for a research and development project in the field of electronic equipments:
 - Current Year - Rs. 0
 - Previous Year - Rs. 163.05

NOTE-XXXIV**Related Party Transactions**

As per- AS-18, the company's related parties and transactions with them are disclosed below:

S. No.	Name	Realations	Nature of transaction	FY 2023-24 Amount in Lakh (Rs.)	FY 2022-23 Amount in Lakh (Rs.)
1	TGL Enterprises Pvt Ltd	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel (the director of the Company), is director in TGL Enterprises Pvt Ltd	Sale	0.00	4.10
2	TGL Enterprises Pvt Ltd	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel (the director of the Company), is director in TGL Enterprises Pvt Ltd	Purchase	2.62	0.00
3	RG Moulders	Mrs. Priyanka Gupta, Wife of Mr. Vipul Gupta (the director in the company) is the proprietor of RG Moulders	Purchase	31.56	26.10
4	RG Moulders	Mrs. Priyanka Gupta, Wife of Mr. Vipul Gupta (the director in the company) is the	Sale	22.09	0.00



		proprietor of RG Moulders			
5	RG Moulders	Mrs. Priyanka Gupta, Wife of Mr. Vipul Gupta (the director in the company) is the proprietor of RG Moulders	Job Work	338.24	238.62
6	RGM Solution Private Limited	Mr. Vipul Gupta (the director in the company)	Purchase	103.22	0.00
7	AEW Smart Services Private Limited	Mr. Ashutosh Goel (the director in the company)	Service	113.57	0.00
8	AEW Smart Things Private Limited	Mr. Ashutosh Goel (the director in the company)	Purchase	4.69	0.00
9	Ashutosh Goel	Director of the Company	Loan received	26.43	803.77
10	Ashutosh Goel	Director of the Company	Loan returned	29.93	907.28
11	Bimla Goel	She was the Director of the Company during the year	Loan received	31.12	158.00
12	Bimla Goel	She was the Director of the Company during the year	Loan returned	19.21	158.00
13	Nidhi Goel	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel, director of the company	Loan received	34.00	449.56
14	Nidhi Goel	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel, the director of the company	Loan returned back	42.50	346.06
15	Ashutosh Goel	Director of the Company	Salary	445.00	240.00
16	Bimla Goel	She was the Director of the Company during the F.Y.	Salary	0.00	120.00



17	Vipul Gupta	Director of the Company	Salary	215.00	24.00
18	Nidhi Goel	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel	Professional Services	48.00	36.00
19	Ashutosh Goel	Director of the Company	Rent	222.00	186.00
20	Bimla Goel	She was the Director of the Company during the F.Y.	Rent	147.72	116.52
21	Nidhi Goel	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel, the director of the company	Rent	39.78	50.52
22.	TGL Engineering Private Limited	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel, the director of the company	Loan Given	84.15	0.00
23.	TGL Engineering Private Limited	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel, the director of the company	Loan Return	83.90	0.00

NOTE-XXXV

TITLE DEED OF IMMOVABLE PROPERTY NOT HELD IN NAME OF THE COMPANY

the company does not have any immovable property.

NOTE-XXXVI

MSME disclosure

The company has identified certain creditors as covered under MSME Act, 2006. The overdue sum payable to them is Rs.51,92,366 and an interest of Rs.1,70,389 has also been provided on the same.

NOTE-XXXVII

Disclosure on revaluation of assets

The company has not revalued any asset during the year.

NOTE-XXXVIII

DISCLOSURE OF LOAN/ ADVANCES TO DIRECTORS/KMP/RELATED PARTIES:

NIL



NOTE-XXXIX**CAPITAL WORK IN PROGRESS**

NIL

NOTE-XL**INTANGIBLE ASSETS UNDER DEVELOPMENT**

NIL

NOTE-XLI**DETAIL OF BENAMI PROPERTY HELD**

NIL

NOTE-XLII**DETAILS OF BORROWINGS**

The company has working capital facilities with State Bank of India, HDFC Bank Ltd, ICICI Bank Ltd & Yes Bank Ltd on the basis of security of current assets. Monthly statements of current assets have been filed by the company with the Banks. These are largely are in agreement with books of accounts. There have been variances but these are not material and due to time lag of posting of entries and reporting time.

NOTE-XLIII**WILFUL DEFAULTER**

The company has not been declared willful defaulter by any bank or financial institution.

NOTE-XLIV**RELATIONSHIP WITH STRUCK OFF COMPANIES**

The company does not have any relationship with struck off companies.

NOTE-XLV**REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES**

There is no charges or satisfaction of charges pending to be registered with registrar of Companies beyond the statutory period as on 31-03-2024.

NOTE-XLVI**DISCLOSURE OF RATIOS**

Ratios	<u>FY 23-24</u>	<u>FY 22-23</u>	<u>Change %</u>	<u>Explanation of Change beyond 25%</u>
Current Ratio	1.56	1.35	15.36%	NA
Debt-Equity Ratio	0.26	0.98	-73.40%	Debts increased
Debt Service Coverage Ratio	54.93	3.87	1318.82%	Profit before Tax increase and Term Loan reduced
Return on Equity Ratio	21%	4%	420.85%	PAT increased
Inventory Turnover Ratio	1.71	1.98	-13.59%	NA
Trade Receivables turnover ratio	1.06	0.70	51.86%	Increase Due to amount Hold by Govt Dept. as Retention Money
Trade Payables turnover ratio	0.68	0.72	-0.52%	NA
Net Capital Turnover ratio	3.45	2.69	28.12%	PAT increase
Net Profit Ratio	13 %	3 %	349.84%	PAT increase



Return on Capital employed	68 %	16 %	332.43%	PAT increase
Return on Investment	NA	NA	NA	NA

NOTE-XLVII

COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES-

The company does not have any holding or subsidiary companies as per section 2(87) of the Companies act 2013. So, there is no compliance is needed.

NOTE-XLVIII

DETAILS IN RESPECT OF UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM

The company has not provided any advance, loan, or invested funds to any other person or entity / entities, including foreign entities out of funds received through borrowings, share premium or otherwise.

NOTE-XLIX

Compliances with approved SCHEME(S) OF ARRANGEMENTS

Company has not any approved scheme of arrangements. So, it is not needed to do any compliances with respect to approved scheme of arrangements in terms of section 230 to 237 of the Companies Act, 2013.

NOTE-L

UNDISCLOSED INCOME

NIL

NOTE-LI

CORPORATE SOCIAL RESPONSIBILITY U/S 135 OF THE COMPANIES ACT,2013

The company is covered under section 135 of Companies Act, 2013. The details are as under: -

- Amount required to be spent by company during the year: Rs.936863/-
- Amount of expenditure incurred: Rs.10,27,000/-
- Excess Provision in Previous year of Rs. 6939 Reverse in Current Year : Rs. 6939/-
- Total of previous year's shortfall: Rs. NIL/-
- Nature of CSR activities: Donation to Educational Society

NOTE-LII

CRYPTO CURRENCY/ VIRTUAL CURRENCY-

NIL

NOTE-LIII

Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

NOTE-LIV

The company has in- house Research and Development (R & D) facilities at its factory premises and in collaboration with various agencies to get assistance from them.



NOTE-LV

As per the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, every company which uses accounting software maintaining its books of accounts shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account alongwith the date when such changes were made and ensuring that the audit trail cannot be disabled since the financial year starting from the 1st date of April, 2024.

Since the company employed an accounting software which is controlled at server end. None of the operators are allowed to make entries except as was allowed to that specific operator. Company applies full control on the data management system and this specific feature of maintaining edit log has been implemented by the company.

NOTE-LVI

In the opinion of management, the current assets and loans and advances have a realization in the ordinary course of business to the amount at which they are stated in the balance sheet.

NOTE-LVII

Previous Year's Figures have been regrouped / rearranged / reclassified wherever necessary to make them comparable with current year.

**FOR KUMAR & BANSAL
CHARTERED ACCOUNTANTS**



(CA S.C. BANSAL)

Proprietor

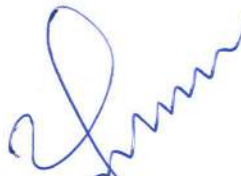
M.NO. 081737

FIRM NO. 002801N

PLACE: DELHI

DATE: 02-08-2024

UDIN: 24081737BKAA0F8479



Ashutosh Goel

DIRECTOR

DIN: 0049875



Vipul Gupta

DIRECTOR

DIN: 03529058

