

INDEPENDENT AUDITORS' REPORT

To
THE MEMBERS OF
AEW SMART SERVICES PRIVATE LIMITED
CIN: U43219DL2023PTC419705
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **AEW SMART SERVICES PRIVATE LIMITED ("The Company")**, which comprise the Balance Sheet as at 31st March 2024 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 ("Act")** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the statement of affairs of the company as at 31 March, 2024 and
- (ii) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As the company is a small company in terms of section 2 (85) of the Companies Act, 2013, Companies (Auditor's Report) Order, 2020 as issued by Ministry of Corporate Affairs, Government of India in terms of section 143(11) of the Companies Act, 2013 is not applicable to the company, hence no report has been annexed.



2. As required by section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2024, from being appointed as a Director in terms of section 164 (2) of the Act ;
 - f. With respect to the reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not required to be reported as it does not have turnover of Rs.50 crores and borrowings are less than Rs.25 crores from banks or financial institutions or body corporates at any point of time during the year, as per notification of Ministry of Corporate Affairs dt.13.06.2017;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There has been no sum required to be transferred to the Investor Education and Protection Fund by the Company.
 - IV. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April, 2023 and accordingly we have to report under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on the compliance of the same. As per NOTE No. XXXI to the financial statements of the company as on 31.03.2024, the company has not been able to implement the same and there is no edit log enabled software in operation. Hence, we report accordingly.

h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For **SUNIL R GARG & CO.**
CHARTERED ACCOUNTANTS
(Firm's Registration Number 017948N)

PLACE : DELHI
DATED : 04/09/2024
UDIN : 24089783
BKBI2X
7341



AEW SMART SERVICES PRIVATE LIMITED : DELHI
CIN-U43219DL2023PTC419705
BALANCE SHEET AS AT 31ST MARCH, 2024
(Date of Incorporation : 08.09.2023- No Previous Year Data)

	Note No.	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	I	100.00	0.00
(b) Reserves and surplus	II	1727.11	0.00
(c) Money received against share warrants			
		1827.11	0.00
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	III	505.00	0.00
(b) Deferred tax liabilities (Net)	IV	10.91	0.00
(c) Long-term provisions			
		515.91	0.00
(4) Current liabilities			
(a) Short-term borrowings	V	0.00	0.00
(b) Trade payables	VI		
(A) Total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		0.00	0.00
(c) Other current liabilities	VII	3702.07	0.00
(d) Short-term provisions	VIII	602.98	0.00
		4305.06	0.00
TOTAL		6648.07	0.00
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets	IX		
(i) Property, Plant & Equipments		386.08	0.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	X	0.00	0.00
(c) Deferred tax assets (net)	XI	0.00	0.00
(d) Long-term loans and advances	XII	0.00	0.00
(e) Other non-current assets	XIII	370.00	0.00
		756.08	0.00
(2) Current assets			
(a) Current investments	XIV	0.00	0.00
(a) Inventories	XV	0.00	0.00
(b) Trade receivables	XVI	4480.36	0.00
(c) Cash and cash equivalents	XVII	192.04	0.00
(d) Short-term loans and advances	XVIII	706.96	0.00
(e) Other current assets	XIX	512.63	0.00
		5891.99	0.00
TOTAL		6648.07	0.00

The Notes form an integral part of these financial statements.

AUDITORS'REPORT

As per our separate report of even date attached
For SUNIL R GARG & CO.
CHARTERED ACCOUNTANTS

(CA SUNIL GARG)
Proprietor
M. No. 89783
Firm No. 017948N



PLACE : DELHI

DATED: 04/09/2024

UDIN : 24089783 BK BIZ X7341

For and on behalf of Board

ASHUTOSH GOEL
DIRECTOR
DIN-00499875

NIDHI GOEL
DIRECTOR
DIN-03529055

AEW SMART SERVICES PRIVATE LIMITED : DELHI

CIN-U43219DL2023PTC419705

**STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2024**

Cin 1000

	Note No.	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
I. Revenue from operations	XX	11353.18	0.00
II. Other income	XXI	0.00	0.00
III. Total Income (I + II)		11353.18	0.00
IV. Expenses:			
I Cost of Operations	XXII	5358.68	0.00
II Purchases of Stock-in-Trade		0.00	0.00
III. Changes in inventories of finished goods,work-in-progress IV. and Stock-in-Trade		0.00	0.00
V. Employee benefits expenses	XXIII	1875.84	0.00
VI Finance costs	XXIV	0.85	0.00
VII Depreciation and amortization expenses	IX	3.26	0.00
VIII Other expenses	XXV	1773.56	0.00
Total expenses		9012.18	0.00
V. IV)		2341.00	0.00
VI. Extraordinary Items : Add/ (Less)		0.00	-
VII. Exceptional Items : Add (Less)		-	-
		0.00	-
VIII. Profit before tax (III- IV)		2341.00	0.00
IX Tax expense:			
(1) Current tax		602.98	0.00
(2) Deferred tax		10.91	0.00
X Profit (Loss) for the year (V- VI)		1727.11	0.00
XI Earnings per equity share:			
(1) Basic		0.17	0.00
(2) Diluted		0.17	0.00

The Notes form an integral part of these financial statements.

AUDITORS'REPORT

As per our separate report of even date attached
For SUNIL R GARG & CO.
CHARTERED ACCOUNTANTS

For and on behalf of Board

(CA SUNIL GARG)

Proprietor
M. No. 89783
Firm No. 017948N



[Signature]
ASHUTOSH GOEL
DIRECTOR
DIN-00499875

[Signature]
NIDHI GOEL
DIRECTOR
DIN-03529055

PLACE :DELHI

DATED: 04/09/2024

UDIN : 24089783 BK BIZ X 7341

AEW SMART SERVICES PRIVATE LIMITED : DELHI
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT(Rs.) AS ON 31.03.2023
NOTE - I		
SHARE CAPITAL		
AUTHORISED		
100000 Equity Shares of Rs.10/- each (Previous Year-NIL)	1000.00	0.00
	=====	=====
ISSUED CAPITAL		
10000 Equity Shares of Rs.10/- each Fully paid up (Previous Year-NIL)	100.00	0.00
	-----	-----
Total	100.00	0.00
	=====	=====
SUBSCRIBED & FULLY PAID UP		
10000 Equity Shares of Rs.10/- each Fully paid up (Previous Year-NIL)	100.00 0.00	0.00
	-----	-----
Total	100.00	0.00
	=====	=====

Equity Shares held by the Promoters at the end of the year

S.No	Promoter's Name	No. of the Share	% of Total Shares	% Change during the year
1	Ashutosh Goel	5000	50.00	0.00
2	Nidhi Goel	5000	50.00	0.00
	Total	10000	100.00	0.00

The Reconciliation of the numbers of shares outstanding and the amount of share capital

Particulars	No. of shares (2024)	Amount(Rs)	o. of shares(2023)	Amount(Rs)
At the beginning of the year	0	0	0	0
Issued during the year	10000.00	100000.00	-	-
outstanding at the end of the year	10000	100000	0	0

MOVEMENT OF EQUITY

Opening number of Shares	0	0
Add: Additions during the year	10000	0
	-----	-----
Closing number of Shares	10000	0
	=====	=====

SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES

Particulars	No. of shares (2024)	% Shares	(2023)	% Shares
Ashutosh Goel	5000	50.00	0	0.00
Nidhi Goel	5000	50.00	0	0.00
Total	10000	100.00	0	0.00

NOTE- II

RESERVE & SURPLUS

1. Surplus- Opening balance	0.00	0.00
Add: Net Profit/(Loss) for the current year	1727.11	0.00
Surplus- Closing balance	1727.11	0.00
Less : Transferred to General Reserve	0.00	0.00
	1727.11	0.00
	-----	-----
Total Carried to B/S	1727.11	0.00
	=====	=====



AEW SMART SERVICES PRIVATE LIMITED : DELHI

NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT & LOSS A/C

	AMOUNT(Rs.) AS ON 31.03.2024	AMOUNT(Rs.) AS ON 31.03.2023
<u>NOTE- III</u>		
LONG TERM BORROWINGS		
<u>Secured Borrowings</u>		
<u>Unsecured Borrowings</u>		
<u>From Directors</u>		
Mr Ashutosh Goel	505.00	0.00
Total	505.00	0.00

Terms of Repayment for Loan Terms Unsecured Borrowings.

All Unsecured Loans are interest free. (Previous Year-NA)

NOTE- IV

DEFERRED TAX LIABILITIES (NET)

Deferred Tax Liability on account of
Depreciation

	10.91	0.00
	10.91	0.00
	-	-
Total	10.91	-




DIRECTOR


DIRECTOR

AEW SMART SERVICES PRIVATE LIMITED : DELHI

NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.)	AMOUNT (Rs.)
	AS ON 31.03.2024	AS ON 31.03.2023

NOTE - V

SHORT TERM BORROWINGS

Secured Borrowings

Total	0.00	0.00
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NOTE - VI

TRADE PAYABLE

Undisputed-Less than 1 year

(A) Total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	0.00	0.00
Total	0.00	0.00

NOTE- VII

OTHER CURRENT LIABILITIES

a) Statutory Dues	2083.86	0.00
b) Sundry Creditors-Capital Goods	52.27	0.00
c) Other Payables	1565.94	0.00
Total	3702.07	0.00

NOTE- VIII

SHORT TERM PROVISIONS

Provision for Income Tax	602.98	0.00
Total	602.98	0.00




DIRECTOR


DIRECTOR

NOTE IX
PROPERTY, PLANT & EQUIPMENT

AEW SMART SERVICES PRIVATE LIMITED
AS AT 31.03.2024

PARTICULARS	GROSS BLOCK				DEPRECIATION/ AMORTIZATION				NET BLOCK	
	As at 01.04.2023	Additions during the year	Sales Deductions during the year	As at 31.03.2024	Up to 31.03.2023	Depreciation for the year	Adjustment During the year	Upto 31.03.2024	As at 31.03.2024	As at 31.03.2023
(A) TANGIBLE ASSETS										
FURNITURE & FIXTURES										
FURNITURE & FIXTURES	10.00	209.32	0.00	209.32	0.00	1.36	0.00	1.36	207.96	0.00
	10.00	209.32	0.00	209.32	0.00	1.36	0.00	1.36	207.96	0.00
COMPUTER										
COMPUTER	0.00	180.02	0.00	180.02	0.00	1.90	0.00	1.90	178.12	0.00
	0.00	180.02	0.00	180.02	0.00	1.90	0.00	1.90	178.12	0.00
Total	10.00	389.34	0.00	389.34	0.00	3.26	0.00	3.26	386.08	0.00
Previous Year's Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

[Signature]
DIRECTOR

[Signature]
DIRECTOR



AEW SMART SERVICES PRIVATE LIMITED : DELHI
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
NOTE- X		
NON-CURRENT INVESTMENTS		
Total	0.00	0.00
NOTE- XI		
DEFERRED TAX ASSETS		
On Account of Depreciation	0.00	0.00
Total	0.00	0.00
NOTE- XII		
LONG TERM LOANS & ADVANCES		
Total	0.00	0.00
NOTE- XIII		
OTHER NON-CURRENT ASSETS		
Security deposits-Rent-Vadodara	153.00	0.00
Security deposits-Uttar Pradesh	217.00	0.00
Total	370.00	0.00
NOTE- XIV		
CURRENT INVESTMENTS		
Total	-	-
NOTE- XV		
INVENTORIES		
(At cost or net realisable value whichever is lower as valued and certified by management)		
Raw Material	0.00	0.00
Work-in-Progress	0.00	0.00
Finished Goods	0.00	0.00
Total	0.00	0.00
NOTE- XVI		
TRADE RECEIVABLES		
<u>Undisputed</u>		
<u>Unsecured considered good</u>		
0-6 Months	4480.36	0.00
(includes Allied Engineering Works Private Limited in which relatives of directors are interested)		
6 months-1 year	0.00	0.00
1 -2 years	0.00	0.00
2-3 years	0.00	0.00
More than 3 years	0.00	0.00
Total	4480.36	0.00




DIRECTOR


DIRECTOR

AEW SMART SERVICES PRIVATE LIMITED : DELHI
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
NOTE- XVII		
CASH & CASH EQUIVALENTS		
Current Account with HDFC Bank	192.04	0.00
Cash in hand	0.00	0.00
Total	192.04	0.00
NOTE- XVIII		
SHORT TERM LOANS & ADVANCES		
<u>Recoverable in Cash or in Kind</u> <u>or for value to be received</u> (Unsecured, considered good)		
Fisco Rating Agency Pvt Ltd.	29.50	0.00
Bajaj Allianz General Insurance Co. Ltd	78.59	
Gaurav Singh	25.00	
Electromech Traders	150.41	0.00
Adhunik Furniture	36.46	
United India Insurance Co.Ltd	11.80	
Imprest Accounts	179.98	
ICICI Bank-Loan Processing Expenses-Prepaid	124.32	0.00
Advance Rent-Bihar	30.00	
Om Engineers-Vadodara-Gujarat-Rent	10.20	
Other Advances	30.71	
Total	706.96	0.00
NOTE- XIX		
OTHER CURRENT ASSETS		
GST Input Balance	167.18	0.00
TDS/TCS- AY 2024-25	345.45	0.00
	0.00	
Total	512.63	0.00
NOTE- XX		
OPERATING REVENUE		
Consumer Indexing for Smart Meter	11353.18	0.00
	11353.18	0.00
NOTE- XXI		
OTHER INCOME		
	0.00	0.00
NOTE- XXII		
OPERATIONAL COST		
Consumable Items	289.85	0.00
Operational Cost (CI,MI & DT Charges)	4862.08	0.00
Insurance Expenses	206.75	0.00
Total	5358.68	0.00



DIRECTOR

DIRECTOR

AEW SMART SERVICES PRIVATE LIMITED : DELHI
NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
NOTE- XXIII		
EMPLOYEE BENEFIT EXPENSES		
E.P.F. (Employer Contribution)	40.24	0.00
E.S.I. (Employer Contribution)	32.69	0.00
Salaries	1802.90	0.00

	-----	-----
Total	1875.84	0.00
	=====	=====

NOTE- XXIV
FINANCIAL COST
Bank Charges
Interest on TDS/Income-tax

	-----	-----
	0.85	0.00
	0.00	0.00
Total	0.85	0.00
	=====	=====




DIRECTOR


DIRECTOR

AEW SMART SERVICES PRIVATE LIMITED : DELHI

NOTES FORMING THE PART OF BALANCE SHEET AND PROFIT AND LOSS A/C

	AMOUNT (Rs.) AS ON 31.03.2024	AMOUNT (Rs.) AS ON 31.03.2023
NOTE-XXV		
OTHER EXPENSES		
General & Administration Expenses		
Business Promotion	250.74	0.00
Commission	77.00	0.00
Consultancy Charges	14.50	0.00
Conveyance Expenses	254.56	0.00
Miscellaneous Expenses	160.65	0.00
Mobile and Internet Expenses	3.00	0.00
Office Maintenance Expenses	254.60	0.00
Printing & Stationery	50.67	0.00
Rent	507.00	0.00
ROC Fees	8.85	0.00
Tender Fees	3.05	0.00
Travelling Expenses	136.64	0.00
Vehicle Running Expenses	22.29	0.00
	-----	-----
Sub Total	1743.56	0.00
	=====	=====
 Details of payment to Auditors		
Auditor's Remuneration	30.00	0.00
	-----	-----
Sub Total	30.00	0.00
	=====	=====
Total	1773.56	0.00
	-----	-----




 DIRECTOR


 DIRECTOR

AEW SMART SERVICES PRIVATE LIMITED : DELHI
CIN-U43219DL2023PTC419705
AS AT 31.03.2024

Company is newly incorporated on 08.09.2023 with objects of smart services related to electricty meter

NOTE- XXVII

Contingent Liabilities not provided for: NIL

NOTE- XXVIII

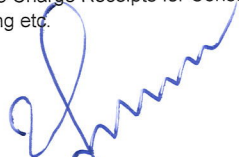
ACTIVITY IN FOREIGN CURRENCY

	As at 31.03.2024	As at 31.03.2023
Earnings in Foreign Currency		
-- FOB Value of Export	0.00	0.00
Expenditure in Foreign Currency		
-- CIF Value of Import-Capital Goods	0.00	0.00

NOTE- XXIX

Related Party Disclosures

S.No.	Name	Relation	Nature of Transactions	Current Year	Previous Year
1	Mr Ashutosh Goel	Director	Equity Shares Unsecured Loan Received	50000.00 505000.00	0.00 0.00
2	Mrs Nidhi Goel	Director	Equity Shares	50000.00	0.00
3	Allied Engineering Works Pvt Ltd	Mr Ashutosh Goel is also director in the company	Service Charge Receipts for Consum Indexing etc.	11342176.00	0.00


DIRECTOR


DIRECTOR



NOTE- XXX

All balances under Sundry Debtors, Sundry Creditors, Loans and Advances etc. are subject to confirmation and reconciliation and in the opinion of the management, these are realisable at the value at which these are stated in the financial statements.

NOTE- XXXI

As per the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, every company which uses accounting software for maintaining its books shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled since the financial year from the 1st day of April, 2023.

Since the company size is very small, closely held and was hitherto using only basic accounting software, which does not cost much to the company, all the requirements of maintaining accounts efficiently and have been user friendly. There are no shortcomings. But as per the new requirement of edit log, the company has to purchase new accounting software which would cost much more. New infrastructure and trained staff will be required at present will be a burden on the company. However, the company will implement the edit log enabled software as early as possible.

The company ensures that it is not engaged in any kind of hiding any transaction and disclosing all as per the requirements. All transactions are bank entries and GST portal.

NOTE- XXXII

There is no immovable Property in the name of the company.

NOTE- XXXIII

None of the assets of the company was revalued during the year.

NOTE- XXXIV

There has been no loans /Advances to directors/KMP/Related Parties.

NOTE- XXXV

There is no Capital Work-in-progress.

NOTE- XXXVI

There is no intangible Assets under Development.

NOTE- XXXVII

There has been no proceedings initiated or pending against the entity under the Benami Transactions (Prohibitions), Act, 1988.

NOTE- XXXVIII

The company does not have any borrowings on the basis of security of current assets from banks and financial institutions, hence there is no applicability of sending statements of stock and debtors to them.

NOTE- XXXIX

The company is not declared a wilful defaulter.

NOTE- XL

There has been no relationship with struck off companies

NOTE- XLI

There is no secured loan in the company. There is no pending creation of charge and satisfaction thereof to be registered with Registrar of Companies

NOTE- XLII

Disclosures of Ratios (Since this is first year of the company , no comparison can be made)

S.No	Ratio Name	FY 23-24	FY 22-23	% Change	Explanation on Change beyond 25%
1	Current Ratio	0.33	0.00		
2	Debt Equity Ratio	-0.37	0.00		
3	Debt Service Equity Ratio	0.00	0.00		0.00
4	Return on Equity Ratio	1.18	0.00		0.00
5	Inventory Turnover Ratio	2.41	0.00		0.00
6	Trade Receivable Turnover Ratio	0.00	0.00		0.00
7	Trade Payable Turnover Ratio	1.04	0.00		0.00
8	Net Capital Turnover Ratio	-0.12	0.00		0.00
9	Net Profit Ratio	-1.41	0.00		0.00
10	Return on Capital Employed	-1.94	0.00		0.00
11	Return on Investment	0.00	0.00		0.00

DIRECTOR

DIRECTOR



NOTE- XLIII

The company does not have any layers of the company.

NOTE- XLIV

The company has not given any advance, loan and/or invested funds to any other person or entity/entities including foreign entities out of funds received through borrowings, share premium or otherwise.

NOTE- XLV

There is no approved scheme of arrangements. So, it is not needed to do any compliances with respect to approved scheme of arrangements in sections 230 to 237 of the Companies Act, 2013.

NOTE- XLVI

There is no undisclosed income which is surrendered under any tax assessments during the year.

NOTE- XLVII

NO CSR Liability is applicable to the company and dealings in crypto agencies/virtual assets.

NOTE- XLVIII

The company has offices in 4 states of Delhi, Uttar Pradesh, Bihar and Gujarat, the accounts of all have been consolidated in these financial statement.

NOTE- XLIX

Previous Year's Figures have been regrouped/ rearranged/ reclassified Wherever necessary to make them comparable with that of the Current Year.

NOTE- L

Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure-1.

The Notes form an integral part of these financial statements.

AUDITORS'REPORT

As per our separate report of even date attached

For and on behalf of Board

For **SUNIL R GARG & CO.**

CHARTERED ACCOUNTANTS

(CA SUNIL GARG)

Proprietor

M. No. 89783

Firm No. 017948N

ASHUTOSH GOEL

DIRECTOR

DIN-00499875

NIDHI GOEL

DIRECTOR

DIN-03529055

PLACE : DELHI

DATED :

UDIN :

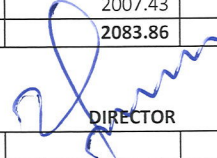
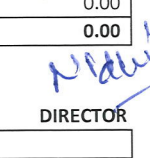


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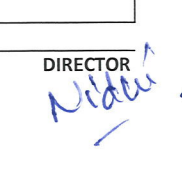
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AEW SMART SERVICES PRIVATE LIMITED
LISTS OF BALANCES AS AT 31.03.2024

PARTICULARS	31.03.2024	31.03.2023
	AMOUNT	AMOUNT
	(in Rs.)	(in Rs.)
LIST OF TRADE PAYABLE- Less than one year		
(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	0.00	0.00
SUNDRY CREDITORS-CAPITAL GOODS		
First Class Furniture	52.27	0.00
	52.27	0.00
LIST OF STATUTORY DUES		
E.P.F. Payable	30.48	0.00
E.S.I. Payable	19.14	0.00
TDS Payable	26.80	0.00
GST Payable-Uttar Pradesh	2007.43	0.00
	2083.86	0.00

 DIRECTOR
  DIRECTOR

LIST OF OTHER PAYABLE		
Croma	39.85	0.00
N.K.Goel & Co.	17.11	0.00
Tyre2GO	12.50	0.00
Salaries Payable	676.72	0.00
Devendra Singh Rathore	71.21	0.00
Yogendra Saxena	1.76	0.00
Advance Deducted	30.40	0.00
MI Technicians	660.60	0.00
Jay Sainath Screen Printer	6.73	0.00
Safety Tools	11.25	0.00
Mandeep Singh	3.22	0.00
Ajit Yadav	2.00	0.00
Rishab Singh	2.00	0.00
Nikhil	0.60	
Sunil R Garg & Co.	30.00	0.00
	1565.94	0.00

 DIRECTOR
  DIRECTOR



AEW SMART SERVICES PRIVATE LIMITED

List of Trade Receivables

<u>PARTICULARS</u>		<u>31.03.2024</u>	<u>31.03.2023</u>
		<u>AMOUNT</u>	<u>AMOUNT</u>
		<u>(in Rs.)</u>	<u>(in Rs.)</u>
<u>LIST OF TRADE RECEIVABLES</u>			
<u>0-6 MONTHS</u>			
Allied Engineering Works Private Limited		4480.36	0.00
		4480.36	0.00

DIRECTOR

DIRECTOR

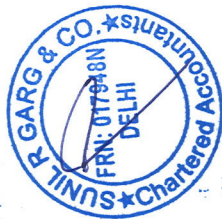


AEW SMART SERVICES PRIVATE LIMITED

F.Y.2023-24 (ASSESSMENT YEAR 2024-25)

SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31st MARCH 2024
(AS PER I.TAX ACT)

Description of Fixed Assets	W.D.V. as on 01.04.2023	Additions More than 180 days	Additions Less than 180 days	Deductions	Total As on 31.03.24	Rate	Depreciation	W.D.V. as on 31.03.2024
Block-I	-	-	-	-	-	-	-	-
FURNITURE & FIXTURE	-	-	209.32	-	209.32	10%	10.00	199.32
Block-II	-	-	-	-	-	-	-	-
COMPUTERS	-	-	180.02	-	180.02	40%	36.00	144.02
Total	-	-	389.34	-	389.34	-	46.00	343.34



 DIRECTOR


 DIRECTOR