

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2023-24

To,
The Members,
Allied Engineering Works Private Limited ("the Company")

Your Directors are pleased to present the 13th (Thirteenth) Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended 31st March, 2024.

Financial results

The highlights of the financial results are given herein below:

Particulars	(Rs. In Lakh)	
	For The Year Ended 31 st March, 2024	For The Year Ended 31 st March, 2023
INCOME		
Revenue from Operations (Net)	35,308.26	16,936.79
Other Income	93.15	19.27
Total Revenue	35,401.41	16,956.05
Total Expenses	29,405.00	16,307.14
Profit before extraordinary, exceptional items and tax	5,996.42	648.91
Less: Exceptional Items	-3.73	-10.00
Extra-ordinary Items	00.00	17.13
Profit/(Loss) before tax	6,000.15	641.79
Tax Expenses		
Current Tax	1,595.12	183.97
Deferred Tax	35.39	24.19
Profit/(Loss) for the Year	4,440.42	482.02
EPS (Basic & Diluted)	80.73	8.76

Review of Business Operations

The Company has recorded 108.47% increase in the revenue from operations (Net) during the current year by way of achieving Rs. 353.08/- Crore as compared to that of Rs. 169.37/- Crore during previous financial year.

The EBITDA of the Company during the current financial year is Rs. 67.55/- Crore being 19.08 % of the total revenue as compared to Rs. 11.37 Crore being 6.70 % of the total revenue during the previous financial year. The finance cost of the Company has increased to Rs. 5.20 Crore being 1.47 % of total revenue as compared to that of Rs. 3.26 Crore being 1.92 % of total revenue in the previous financial year. The employee benefit expenses to Rs. 16.72 Crore being 4.72 % of the total revenue as against Rs. 9.30 Crore being 5.48 % of the total revenue in the previous financial year.



The Company remains committed to driving sustained business growth and is optimistic about achieving a positive growth trajectory in the coming years, particularly in terms of revenue from operations. Despite the prevailing economic conditions in the country, the Company's financial and business performance has been notably strong and exceeds expectations.

DIVIDEND

The management has decided to reinvest the profits into the Company's business development. In light of this decision, the Board regrets its inability to recommend any dividend for the financial year ended 31st March 2024.

FIXED DEPOSITS

During the year under report, your Company did not accept any deposits from the public in terms of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

EMPLOYEE STOCK OPTION SCHEME

The Company has not approved any Employee Stock Option Scheme.

ACCOUNTS & AUDIT

Accounts: Accounts along with their Notes are self-explanatory and do not require any further explanation or clarification.

Auditors' Report: The Auditors' Report is self-explanatory and do not require any further explanation or clarification except clause 7(b) (i) & (ii) of Annexure-A to the Auditors' Report with respect to outstanding liabilities of Rs. 2,13,81,020/- and Rs. 1,92,58,294/- to Income Tax Authorities due to passing of order under Section 147 and 270A of the Income Tax Act, 1961.

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Explanation of the Management:-

I) Management representation for the Demand against the Order under section 147

On the Base of Fact and circumstances of the case, the Company most respectfully seeks to raise the following ground of appeal against such order passed under section 147 read with section 144B of the income tax act, 1961 dated 21st March 2023. ("the Impugned Order").

1. That on the facts and in the circumstances of the case and in law, the National Faceless assessment center ("NaFAC") has erred in assessing the total income of the appellant company at Rs. 4,55,35,910.00/- as against the returned income of Rs. 2,72,80,190.00/-
2. That on the facts and in the circumstances of the case and in law, the present reassessment proceedings suffered from infirmity for want of proper jurisdiction and are void ab initio.
3. In that case the NAFAC has erred in making an addition of Rs. 1,78,97,766.00/- under section 69C read with section 115BBE of the act as unexplained expenditure.

However, NaFAC rejected the submissions of the appellant company on untenable ground and passed an order dated 21st March 2023 under section 147 read with section 144B of the Act, (the “Impugned Order”), whereby a disallowance of Rs. 1,78,97,766.00/- was made under section 69C read with section 115BBE of the act. Further, Rs. 3,57,955.00/- (at the rate of 2% of Rs. 17897,766.00/-) was arbitrarily added as unexplained commission. Consequently, the total income was assessed at Rs. 4,55,35,911.00/- and a demand of Rs. 2,13,81,020.00/- was raised vide notice of demand dated 21st March 2023.

ii) Management representation for demand against the Section 270A

The penalty proceedings were initiated, vide notice dated 23.12.2022 issued under section 274 read with section 270A of the Act (‘Penalty Notice’), alleging that the Assessee under-reported income in consequence of misreporting thereof as per details in the Assessment Order. Against the Penalty Notice, the Assessee filed a reply dated 09.01.2023 explaining that it committed a bona fide mistake without any intention of evading or suppressing any tax. In the said reply, the Assessee clearly explained that the mistake was inadvertently committed under a bonafide belief. The reasons specified for such bonafide mistake were as under:

a) The method of calculation utilized was taken from the website dsir.in. which belongs to SC innovation Consultants Pvt. Ltd. The said entity provides its expertise to help manufacturing companies extract R&D from its facilities and structure it as such that it is compliant with the Department of Scientific & Industrial Research guidelines for recognition of in-house R&D Units. Further, the experts on the said website confirmed verbally (due to Covid-19 Pandemic) that the computation would be allowed as per the formula mentioned on the website which led to excess claim of deduction by the Assessee.

Additionally, the captioned notice was issued requiring the Assessee to furnish order, if any passed, by jurisdictional Assessing Officer granting immunity under section 270AA of the Act. The captioned notice also required the Assessee to show case as to why penalty order should not be passed in the present matter. The Assessee replied to the captioned notice on 09.06.2023 stating that no order has been passed by Jurisdictional Assessing Officer possibly because the application was filed before National Faceless Penalty Centre as the present proceedings have been initiated by the National Faceless Penalty Centre.

In view of above factual backdrop, without prejudice to Appellant’s claim for immunity of penalty under section 270AA of the Act and in furtherance to earlier submissions dated 09.01.2023 and 15.02.2023, the Assessee submits its legal submissions.

STATUTORY AUDITORS

The Company in its Annual General Meeting held 3rd July 2023, had appointed M/s Kumar & Bansal, Chartered Accountants (Firm Reg. No.: 002801N) for the five financial years from 1st April 2023 to 31st March 2028 to hold office from the conclusion of twelfth (12th) AGM until the conclusion of the seventeenth (17th) AGM to be held in the year 2028. In view of the same, M/s Kumar & Bansal, Chartered Accountants (Firm Reg. No.: 002801N) continues to be the Statutory Auditors of the Company until the expiry of their tenure.

INTERNAL FINANCIAL CONTROL SYSTEM



The Company has an internal financial control system with respect to financial statement. During the year, such controls were tested and no reportable material weakness was observed.

In view of the fact that the turnover of the Company has crossed Rs. 200.00 Crore during the financial year ended 31 March 2024, the Company is in the process of appointing an Internal Auditor in due course of time in compliance with the provisions of Section 138 of the Companies Act, 2013 read with the rule 3 of the Companies (Accounts) Rules, 2014.

DIRECTORS & KEY MANAGERIAL PERSONNEL

During the period under review, there has been no change in the composition of the Board of Directors of the Company.

As of the date of this report, the Board of Directors comprises the following members:

Sl. No.	Name	Designation	DIN	Date of Appointment
1.	Ashutosh Goel	Director	00499875	07/06/2011
2.	Vipul Gupta	Director	03529058	14/03/2023

PARTICULARS OF EMPLOYEES

There has been no employees other than the Directors, the particulars of which is required to be given in terms of the provisions contained in Rule 5(2) and Rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CHANGE IN SHARE CAPITAL

During the period under review, there has been no change in the share capital of the Company.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

There has been no issuance of equity shares with differential voting rights during the year ended March 31, 2024.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

There has been no issuance of Sweat Equity Shares during the year ended March 31, 2024.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES COMPANIES

During the period in review the company does not have any subsidiary within the meaning of Section 2(87) of the Companies Act, 2013 and associate company within the meaning of Section 2(6) of the Companies Act, 2013.

DISCLOSURE UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.





Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during each Calendar year:

No. of complaints received: NIL

No. of complaints disposed off: NIL

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Corporate Social Responsibility as per section 135 of the Companies Act, 2013 are applicable to the Company. The company has complied with the same.

As the amount to be spent by the Company is less than Rs. 50.00 Lakh, there is no requirement to form CSR Committee in accordance with Section 135 of the Companies Act, 2013.

The expenditure incurred by the Company towards CSR activities are detailed in **Annexure-I**

INSOLVENCY AND BANKRUPTCY CODE, 2016

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the period under review.

AUDIT COMMITTEE AND VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with related rule 6 and Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

DISCLOSURES

a. ANNUAL RETURN

The Annual Return of the Company as on 31st March, 2024, in prescribed e-form MGT-7 in accordance with Section 92(3) of the Act, read with Section 134(3)(a) of the Act, is available at the registered office of the Company for inspection by any of the members.

The Annual Return in Form MGT-7 as required under Section 92(3) of the Act is hosted on the website of the Company viz. www.aewinfra.com

b. MEETINGS

Board Meeting:

Your Company's Board of Directors duly met 18 (Eighteen) times during the financial year ended 31st March, 2023 and the gap between two meetings was not more than 120 days.

Further, the status of attendance of Board Meeting by each of Director is as follow:





Sl. No.	Name of Director	No. of Board Meeting Held	No. of Board Meeting Attended
1.	Ashutosh Goel	18	18
2.	Vipul Gupta	18	18

Shareholders' Meeting:

During the period under review, the Company has conducted Annual General Meeting on 03rd July 2023.

c. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of the provisions of section 134(5) of the Companies Act, 2013, and to the best of their knowledge and belief and according to the information and explanations obtained by them and save as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon, your Directors confirm that:

- a. in preparation of the annual accounts, the applicable accounting standards have been followed;
- b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the Profit of the Company for the year ended on that date;
- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. the Directors have prepared the Annual Accounts on a going concern basis.
- e. -----Not Applicable-----
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

d. DECLARATION BY INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

e. NOMINATION AND REMUNERATION POLICY

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.





f. EXPLANATION OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

The Statutory Auditors have not given any Qualification, Reservation or made any adverse remarks or disclaimer in their Audit Report.

g. REPORTING OF FRAUDS BY STATUTORY AUDITORS UNDER SECTION 143(12)

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014.

h. MAINTENANCE OF COST RECORDS

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain cost records under the said Rules.

i. SECRETARIAL AUDIT

The Company does not fall within purview of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and hence it is not required to appoint Secretarial Auditor.

j. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Loans, security/ Guarantee and Investment made by the Company, if any in terms of the provisions of section 186 of the Companies Act, 2013 is stated in the notes / financial statement of the company.

k. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

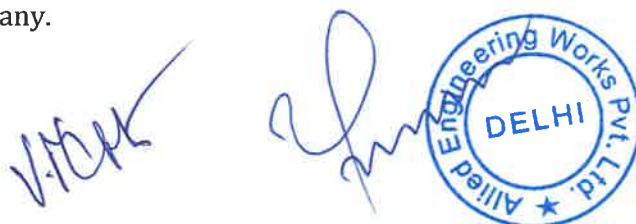
The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2, **Annexure-II**

l. TRANSFER TO RESERVES

During the period under review, no portion of the Company's net profit for the current year has been allocated to the General Reserve.

j. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATED AND THE DATE OF THE REPORT

There has not been any material changes and commitments occurred, between the end of the financial year of the Company i.e. 31st March 2024 and the date of this report affecting the financial position of the Company.



The block contains a handwritten signature in blue ink on the left and a circular blue stamp on the right. The stamp contains the text "Allied Engineering Works Pvt. Ltd." around the perimeter and "DELHI" in the center, with a small star symbol at the bottom.

m. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

(A) CONSERVATION OF ENERGY

(i) Steps taken or impact on conservation of energy

We are dedicated to continually minimizing energy consumption across the Company's premises. Our ongoing commitment to energy efficiency is reflected in our current arrangements, which have consistently met our performance expectations and sustainability goals. As a result, we found that the existing measures effectively support our energy conservation efforts, and therefore, no additional initiatives were introduced during the year under review. We remain vigilant in monitoring our energy usage and will explore new opportunities for improvement as needed to enhance our environmental impact.

(ii) Steps taken by the company for utilizing alternate sources of energy.

There is no specific additional proposal for utilizing alternate sources of energy.

(iii) Capital investment on energy conservation equipment's - NIL

(B) TECHNOLOGY ABSORPTION-

(i) the efforts made towards technology absorption – Not Applicable

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

(a) the details of technology imported – Not Applicable.;

(b) the year of import – Not Applicable;

(c) whether the technology been fully absorbed – Not Applicable;

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development- As per attached Financial Statements;

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO (Rs. In Lakh)

<u>Activity In Foreign Currency</u>	As at 31.03.2024	As at 31.03.2023
Earnings in Foreign Currency		
-- FOB Value of Export	NIL	626.25
Expenditure in Foreign Currency		
CIF Value of Import	10437.99	4,017.39
Travelling Expenses-Foreign	30.47	09.65
Transport Charges	0.00	3.58

n. RISK MANAGEMENT POLICY



The Company has a robust process of risk assessment whereby all the business risks are assessed on periodic basis by the management and appropriate actions are taken to mitigate the same.

o. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant, material orders passed by the regulators or Courts or Tribunals, which would impact the going concern status of the company and its future operations.

p. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and the Company complies with all the applicable provisions of the same during the year under review.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the whole-hearted and sincere co-operation received from its Bankers, employees and shareholders.

For and on behalf of the Board
For **ALLIED ENGINEERING WORKS PRIVATE LIMITED**



Ashutosh Goel
Director

DIN: 00499875

Address: BJ-136, BJ
Block (West) Shalimar
Bagh, Delhi – 110088

Vipul Gupta
Director

DIN: 03529058

Address: B-118, Ashok
Vihar, Phase-1, Ashok
Vihar HO, North West
Delhi – 110052



Date: 2 August 2024

Place: Delhi

CORPORATE SOCIAL RESPONSIBILITY (CSR)

1. Brief outline of the Company's CSR Policy:

The Board of Directors approved the CSR Policy of your Company pursuant to the provisions of Section 135 of the Companies Act, 2013 including amendment thereto (the "Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 including amendment thereto (the "Said Rule").

The CSR Committee has identified the following thrust areas around which your Company shall be focusing its CSR initiatives and channelizing the resources on a sustained basis:

- I. eradicating hunger, poverty and malnutrition, promoting health care and sanitation and making available safe drinking water;
- II. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- III. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- IV. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- V. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- VI. measures for the benefit of armed forces veterans, war widows and their dependents;
- VII. training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- VIII. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women;
- IX. contributions or funds provided to technology incubators located within academic institutions which are approved by the central government;
- X. rural development projects.



The Company has framed a CSR Policy in compliance with the provisions of the Companies Act, 2013 and the same is placed on the Company's website.

2. The Composition of the CSR Committee: Not Applicable

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company: We have uploaded all the necessary documents related to the CSR Policy, and the CSR Expenditures approved by the Board on our website at www.aewinfra.com.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable

5. a) Average Net Profit of the company as per sub-section (5) of Section 135 of Companies Act, 2013: Rs. 51316325/-

b) Two percent of average net profit of the company as per sub-section (5) of section 135: Rs. 1026326.51/-

c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: Nil

d) Amount required to be set-off for the financial year, if any: Nil

e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 1026326.51/-

6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 1027000/-

b) Amount spent in Administrative overheads: Nil

c) Amount spent on Impact Assessment, if applicable: Nil

d) Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 1027000/-

e) CSR amount spent or unspent for the Financial Year:

	Amount Unspent (in Rs.)				
Total Amount Spent for the Financial Year. (in Rs.)	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 1027000/-	N.A.	N.A.	N.A.	N.A.	N.A.

f) Excess amount for set-off, if any: Nil

V. 10/11/18



Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	Rs. 1026326.51/-
(ii)	Total amount spent for the Financial Year	Rs. 1027000/-
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Rs. 673.49/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Rs. 673.49/-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: Nil

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1.	FY-1							
2.	FY-2							
3.	FY-3							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired

V. H. K.



Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: N.A.

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.

For and on behalf of the Board
For ALLIED ENGINEERING WORKS PRIVATE LIMITED



Ashutosh Goel
Director

DIN: 00499875

Address: BJ-136, BJ Block
(West) Shalimar Bagh,
Delhi – 110088

Vipul Gupta
Director

DIN: 03529058

Address: B-118, Ashok
Vihar, Phase-1, Ashok
Vihar HO, North West
Delhi – 110052



Date: 2 August 2024

Place: Delhi

Annexure-II**FORM NO. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

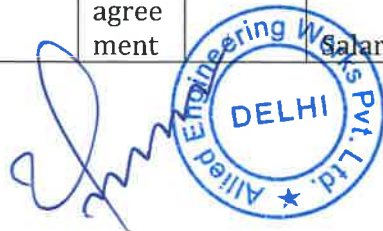
Sl. No.	Particulars	Details
(a)	Name (s) of the related party & nature of relationship	Not Applicable
(b)	Nature of contracts/arrangements/transaction	
(c)	Duration of the contracts/arrangements/transaction	
(d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Date of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

S. No.	Name of the Related Party	Nature of Relationship	Duration of contract	Salient terms of the Contract/Arrangement	Date of Approval by the Board	Nature of transaction	Transaction Value Amount in Lakh (Rs.)	Amount Paid as Advance
1	TGL Enterprises Pvt Ltd	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel (the director of the Company), is director in TGL Enterprises Pvt Ltd	Ongoing	As per agreement		Sale	0.00	Not Applicable



2	TGL Enterprises Pvt Ltd	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel (the director of the Company), is director in TGL Enterprises Pvt Ltd	Ongoing	As per agreement		Purchase	2.62	Not Applicable
3	RG Moulders	Mrs. Priyanka Gupta, Wife of Mr. Vipul Gupta (the director in the company) is the proprietor of RG Moulders	Ongoing	As per agreement		Purchase	31.56	Not Applicable
4	RG Moulders	Mrs. Priyanka Gupta, Wife of Mr. Vipul Gupta (the director in the company) is the proprietor of RG Moulders	Ongoing	As per agreement		Sale	22.09	Not Applicable
5	RG Moulders	Mrs. Priyanka Gupta, Wife of Mr. Vipul Gupta (the director in the company) is the proprietor of RG Moulders	Ongoing	As per agreement		Job Work	338.24	Not Applicable
6	RGM Solution Private Limited	Mr. Vipul Gupta (the director in the Company)	Ongoing	As per agreement		Purchase	103.22	Not Applicable
7	AEW Smart Services Private Limited	Mr. Ashutosh Goel (the director in the company)	Ongoing	As per agreement		Service	113.57	Not Applicable
8	AEW Smart Services Private Limited	Mr. Ashutosh Goel (the director in the company)	Ongoing	As per agreement		Purchase	4.69	Not Applicable
15	Ashutosh Goel	Director of the Company	Ongoing	As per agreement		Salary	445.00	Not Applicable



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16	Bimla Goel	She was the Director of the Company and mother of Mr. Ashutosh Goel, the director of the company	Ong oing	As per agree ment		Salary	0.00	Not Applicable
17	Vipul Gupta	Director of the Company	Ong oing	As per agree ment		Salary	215.00	Not Applicable
18	Nidhi Goel	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel	Ong oing	As per agree ment		Profes sional Service s	48.00	Not Applicable
19	Ashutosh Goel	Director of the Company	Ong oing	As per agree ment		Rent	222.00	Not Applicable
20	Bimla Goel	She was the Director of the Company and mother of Mr. Ashutosh Goel, the director of the company	Ong oing	As per agree ment		Rent	147.72	Not Applicable
21	Nidhi Goel	Mrs. Nidhi Goel, wife of Mr. Ashutosh Goel, the director of the company	Ong oing	As per agree ment		Rent	39.78	Not Applicable

For and on behalf of the Board
For **ALLIED ENGINEERING WORKS PRIVATE LIMITED**


Ashutosh Goel
Director

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Vipul Gupta
Director

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Date: 2 August 2024
Place: Delhi